

**Reliance Naval and Engineering Limited**

Reliance Center, 2<sup>nd</sup> Floor, South Wing,  
Prabhat Colony, Off Vakola Flyover,  
Santa Cruz (East), Mumbai- 400055

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[www.rnaval.co.in](http://www.rnaval.co.in)

November 10, 2020

**BSE Limited**

Phiroze Jeejeeboy Towers

Dalal Street,

Mumbai- 400 001

**BSE Scrip Code: 533107**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,

G Block, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

**NSE Symbol: RNaval**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by the Securities and Exchange Board of India, we make the disclosure as regards to change in Auditors of the Company in the prescribed format as attached.

Thanking You,

Yours Faithfully,

For **Reliance Naval and Engineering Limited**

Sd/-

**Avinash Godse**

**Company Secretary and Compliance Officer**

Encl: As above

(Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process as per the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. January 15, 2020. Its affairs, business and assets are being managed by Mr. Sudip Bhattacharya, Resolution Professional, appointed by NCLT, Ahmadabad bench by order dated May 05, 2020.)

**Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the SEBI as regards change in Auditors of the Company.**

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**i) Reason for change**

Appointment of M/s. Pipara and Co. LLP, Chartered Accountants (Firm Registration No. W100219), as the Statutory Auditors of the Company in terms of Section 139 of the Companies Act, 2013, consequent to completion of first term of five years of the erstwhile Statutory Auditors M/s. Pathak HD and Associates LLP, Chartered Accountants.

**ii) Date of Appointment/ ~~Cessation~~ (as applicable) and-term-of appointment**

For a term of five consecutive years from the conclusion of the 23<sup>rd</sup> Annual General Meeting of the Company held on November 10, 2020.

**iii) Brief Profile (in case of appointment)**

M/s. Pipara and Co. LLP is a professionally managed and privately owned firm established under the Chartered Accountants Act, 1949 with a vision to providing excellent Auditing and Assurance, Direct Tax Consultancy, Legal Representations, SAP Consultancy and Management Consultancy services and are specialist in this genre of practice.

M/s. Pipara and Co. LLP are a Practicing Chartered Accountant firm dynamically growing since the past 30 years. M/s. Pipara and Co LLP proudly adorn an ISO 9001:2008 certification and have mastered in the fields of Income Tax, Auditing and Assurance, ABDEAS and Management Consultancy.

M/s. Pipara and Co. LLP, holds the 'Peer Review' certificate as issued by 'ICAI'.

**iv) Disclosure of relationships between directors (in case of appointment of a director)**

Not Applicable