

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: 723, Gunj Bazar, Hathising's Vadi, Near Delhi Gate, Madhupura, Shahibaug,
Ahmedabad, Gujarat- 380004.

Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.com

Date: 24/10/2020

To, BSE Limited. P. J. Towers, Dalal Street, Mumbai-400001. Scrip Code: 540829	To, Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001. Scrip Code: 013136
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Sub : Outcome of the Board Meeting.

Dear Sir/Ma'am,

As per the above mentioned subject the Board of Directors of the Company hereby submit the outcome of the Board meeting held on today i.e. 24th October, 2020 to transact the following businesses during the meeting.

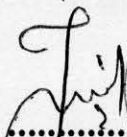
- (1) Approval of Unaudited Financial Results for the quarter ended as on 30th September, 2020.


The Meeting started at 05:30 P.M. and Concluded at 06:00 P.M.

Kindly take on your records.

Yours faithfully,

For, Chandrima Mercantiles Limited


.....
Jinal Y. Modi
Managing Director
DIN: 07153155



GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency, Vijay Cross Road,

Navrangpura, Ahmedabad.

Tel. No. 26443848

Email: cagopalcshah@gmail.com

Limited Review Report

Review Report to CHANDRIMA MERCANTILES LIMITED (CIN: L51909GJ1982PLC086535)

We have reviewed the accompanying statement of unaudited financial results of **CHANDRIMA MERCANTILES LIMITED** for the quarter ended 30th September, 2020 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2020" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 24th October, 2020

Place : Ahmedabad

For, Gopal C. Shah & Co.

Chartered Accountants

Firm No:-103296W



Gopal C. Shah
(Gopal C. Shah)

Proprietor

M. No. 34967

UDIN: 20034967AAAACE6361

CHANDRIMA MERCANTILES LIMITED

(CIN:L51909G]1982PLC086535)

Reg. Office: 723, GANJ BAZAR, HATHIBHAIS VADI, DELHI GATE MADHUPURA, SHAHIBAUG AHMEDABAD- GJ 380004

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

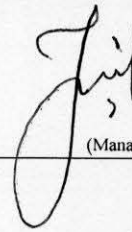
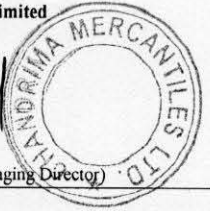
Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2020	Quarter ended June 30, 2020	Quarter ended September 30, 2019	Half Year ended September 30, 2020 (Year to date for Current Period)	Half Year ended September 30, 2020 (Year to date for Current Period)	For the year ended on March 31, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	14.560	73.006	-	87.566	-	-
	(b) Other Income	-	-	-	-	-	7.560
	Total Revenue (Net)	14.560	73.006	-	87.566	-	7.560
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	10.100	43.287	-	53.387	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	3.000	-	0.400	6.150	0.400	0.730
	e. Finance Cost	-	-	-	-	-	0.020
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.170	5.104	3.770	2.125	3.770	6.920
	Total Expenses	13.270	48.391	4.170	61.663	4.170	7.670
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	1.290	24.615	(4.170)	25.904	(4.170)	(0.110)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	1.290	24.615	(4.170)	25.904	(4.170)	(0.110)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	1.290	24.615	(4.170)	25.904	(4.170)	(0.110)
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	1.290	24.615	(4.170)	25.904	(4.170)	(0.110)
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	1.290	24.615	(4.170)	25.904	(4.170)	(0.110)
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	1.290	24.615	(4.170)	25.904	(4.170)	(0.110)
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	1.290	24.615	(4.170)	25.904	(4.170)	(0.110)
17	Details of equity share capital						
	Paid-up Equity Share Capital	221.130	221.130	221.130	221.130	221.130	221.130
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.058	1.113	(0.189)	1.171	(0.189)	(0.005)
	Diluted Earning (Loss) per share from Continuing operations	0.058	1.113	(0.189)	1.171	(0.189)	(0.005)
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.058	1.113	(0.189)	1.171	(0.189)	(0.005)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.058	1.113	(0.189)	1.171	(0.189)	(0.005)



Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th October, 2020.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

For and on Behalf of the Board of
Chandrima Mercantiles Limited

Place: Ahmedabad
Date: 24th October, 2020



(Managing Director)

CHANDRIMA MERCANTILES LIMITED

[CIN:L51909GJ1982PLC086535]

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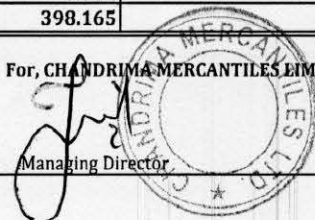
Un-Audited Statement of Assets & Liabilities as at 30th September, 2020

		(Rs. In Lacs)	
	Particulars	Un-Audited AS AT 30.09.2020	Audited AS AT 31.03.2020
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	96.000	107.540
	(ii) Trade receivables	-	-
	(iii) Loans	214.265	137.045
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(i) Other non-current assets	-	-
	Total (A)	310.265	244.585
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	87.566	-
	(iii) Cash and cash equivalents	0.333	0.769
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	184.065
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total (B)	87.900	184.834
	Total Assets (A+B)	398.165	429.419
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	251.130	251.130
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	134.994	109.089
	Total (A)	386.124	360.219
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3.000	68.000
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	3.000	68.000
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0.787	0.400
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	7.454	-
	(c) Provisions	0.800	0.800
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	9.041	1.200
	Total Equity and Liabilities (A+B1+B2)	398.165	429.419

Place : Ahmedabad
Date : 24th October, 2020

For, CHANDRIMA MERCANTILES LIMITED

Managing Director



CHANDRIMA MERCANTILES LIMITED
(CIN:L51909GJ1982PLC086535)

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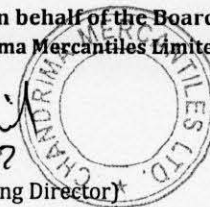
UN-AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2020 Rs.		Six Months Ended 30th Sep, 2019 Rs.	
	CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year		25.905		(4.170)
Adjustments for :				
W/off TDS Receivable	-		-	
Transferred from reserve	-		-	
Depreciation	-		-	
Operating Profit before Working Capital change		25.905		(4.170)
Adjustments for :				
Decrease/(Increase) in Receivables	(87.570)		-	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Short Term Loans & Advances	184.060		126.980	
Decrease/(Increase) in Other Current Assets	-		-	
Increase/(Decrease) in Payables	0.390		-	
Increase/(Decrease) in Financial Liabilities	-		-	
Increase/(Decrease) in Current Liabilities	7.450		4.000	
Increase/(Decrease) in Provisions	-	104.330	(0.550)	130.430
Cash Generated From Operations		130.235		126.260
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		130.235		126.260
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment	11.550		(20.000)	
Purchase of Fixed Assets	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		11.550		(20.000)
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	(65.000)		-	
Long Term Loans & Advances	(77.215)		(105.980)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(142.215)		(105.980)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(0.430)		0.280
Cash and Cash Equivalents -- Opening Balance		0.765		0.250
Cash and Cash Equivalents -- Closing Balance		0.334		0.530
		0.001		0.000
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
Chandrima Mercantiles Limited

(Managing Director)*



Place : Ahmedabad
Date : 24th October, 2020