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Ref : ISC / 7 / 2019-20

02.04.2020

<p>The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB</p>	<p>The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code : 532814</p>
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Dear Sir,


Sub : Amalgamation of Allahabad Bank into Indian Bank – Allotment of equity shares to Government of India -Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

We enclose disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Take Overs) Regulations, 2011, in respect of the equity shares allotted to the Government of India, Promoter of the Bank, upon amalgamation of Allahabad Bank into Indian Bank.

We request you to take the same on record.

Yours faithfully,

For INDIAN BANK


Company Secretary
(Bimal Shah)
Company Secretary



Encl : a/a



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIAN BANK		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	President of India (Government of India)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) National Stock Exchange of India Ltd ii) BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	50,80,80,023	83.46%	83.46%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	50,80,80,023	83.46%	83.46%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	48,64,69,577	4.60%	4.60%
b) VRs acquired /sold otherwise than by shares	--	--	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+d)	48,64,69,577	4.60%	4.60%



For INDIAN BANK
[Signature]
Company Secretary

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	99,45,49,600	88.06%	88.06%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	99,45,49,600	88.06%	88.06%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Increase in Promoter (GOI) holding due to "Amalgamation of Allahabad Bank into Indian Bank Scheme, 2020" notified by GOI in Official Gazette on 04.03.2020.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.04.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	60,88,00,580 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	112,93,66,570 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	112,93,66,570 equity shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For INDIAN BANK


 Signature of the Authorised Signatory



Place: Chennai
 Date: 02.04.2020
