

Date: 27 FEB 2024

To:

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Maharashtra

Tivoli Construction Limited

Raheja Chambers, 4th Floor,
Nariman Point,
Mumbai, Maharashtra 400 021

Dear Sir

Sub: Disclosure in compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the captioned subject, we, the undersigned joint holders have acquired 10,100 (Ten Thousand One Hundred) equity shares of INR 10/- (Ten) each amounting to 2.02% of the total paid up Equity share capital of Tivoli Construction Limited i.e., Target Company under regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (SEBI Takeover Code) by way of transmission (Refer Note 1).

In this connection, please find enclosed herewith the disclosure in the prescribed format as required under Regulation 29(2) of the SEBI Takeover Code.

We request you to please take the disclosure on record.

Ms. Kamla C Wadhwa

Ms. Shobha R Rajpal

KW
Kamla C Wadhwa

Acquirer

SR Shobha Rajpal

Acquirer

Note 1: As per the wish of Late Dr. Beharilal S. Raheja, shares held by him in Tivoli Construction Limited are transmitted to Ms. Kamla C Wadhwa jointly with Ms. Shobha R. Rajpal (joint holders).

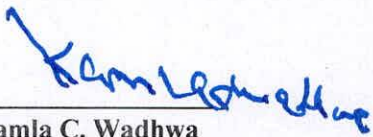
Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tivoli Construction Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Kamla C. Wadhwa jointly with Ms. Shobha R. Rajpal (Acquirer).		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,23,200 equity shares	24.64%	24.64%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,23,200 equity shares	24.64%	24.64%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	In respect of a) 10,100 equity shares held by Late Dr. Beharilal S. Raheja	In respect of a) 2.02%	In respect of a) 2.02%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	Total: 10,100 equity shares	Total: 2.02%	Total: 2.02%
e) Total (a+b+c+/-d)	N.A. – in respect of b), c) and d)	N.A. – in respect of b), c) and d)	N.A. – in respect of b), c) and d)

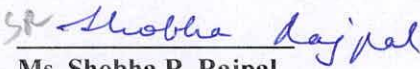
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,33,300 equity shares held jointly by the acquirers	26.66%	26.66%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,33,300 equity shares	26.66%	26.66%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of shares (Refer Note 1)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	26 th February, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	5,00,000 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,00,000 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	5,00,000 equity shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Ms. Kamla C. Wadhwa

Jointly with


Ms. Shobha R. Rajpal

Signature of the acquirer* /~~seller~~ / ~~Authorised Signatory~~

Place: Mumbai

Date: **27 FEB 2024**

Note 1: As a result of the wish of Late Dr. Beharilal S. Raheja, shares held by him in Tivoli Construction Limited are transmitted to Ms. Kamla C. Wadhwa jointly with Ms. Shobha R. Rajpal (joint holders).