

Genesis IBRCIndia Limited

(Formerly, 'SSK Lifestyles Limited')

CIN: L24100AP1992PLC107068

Regd. Off: Flat No: 401, VVN Residency, 40-A, Ashok Nagar, Eluru, Andhra Pradesh 534002

Tel: 08829-256599, Website: www.genesisiiil.com, Email: csgenesisiiil@gmail.com

To
The Corporate Relations Department
The BSE Limited
P.J Towers, Dalal Street,
Mumbai – 400001

Date: 21.03.2024

Dear Sir,

Sub: Outcome of the Board Meeting held on 21st March, 2024.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 – Reg.

Scrip Code: 514336 (BSE); ISIN: INE194N01016

With reference to the subject cited above, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Thursday, the 21st day of March, 2024, inter alia, had approved the following:

1. The alteration of the main objects of Memorandum of Association of the Company, subjected to the approval of the shareholders of the Company through Postal Ballot.

At present the Company is engaged in business of Biotechnology. Keeping in view future plans to explore the opportunities, it is proposed to alter the main objects accordingly to enable the Company to carry out business of goldsmiths.

Further, the Company is also aligning its existing MOA as per the provisions of the Companies Act, 2013 and hence, it is proposed to amend the MOA.

The brief details of the alteration of Object Clause in the Memorandum of Association ("MOA") of the Company as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure-I**.

2. Approved the notice of postal ballot seeking members' approval for the proposed alteration of memorandum of association.
3. The cut-off date for determining the shareholders entitled for voting on the proposed resolution in the notice of postal ballot is 22nd March, 2024.

The Meeting of the Board of Directors held today commenced at 5.30 P.M. and concluded at 06.45 P.M.

This is for your information and records.

Thanking you

For **Genesis IBRC India Limited**

Subrahmanyeswarao Mallapragada
Company Secretary & Compliance Officer

Annexure-1

Summary of Amendment in Memorandum of Association of the Company

Sl. No.	Particulars
1	<p>The existing Main Objects under Clause III (A) under the head “THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY” be altered by replacing the same with the following new Clause III (A) as under:</p> <ol style="list-style-type: none">1. To carry on all or any of the business of gold smiths, silver smiths, jewellers, gem and diamond merchants and of manufacturing and dealing in clocks, watches, jewellery, cutlery and their components and accessories and of producing, acquiring and trading in metals, bullion, gold, diamond, platinum ornaments, silver, silver items, diamonds, all kinds of precious and semi - precious stones, paintings, manuscripts, curios, antiques and objects of art.2. To carry on the business as manufacturers, producers, processors, makers, inventors, convertors, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indentors, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires, or otherwise dealing in all kinds of jewellery made of Gold and its Alloy, Platinum Jewellery, diamond jewellery, silver jewellery made of studded precious stones and semi-precious stones, their components and accessories.3. To manufacture, design, make, fabricate, deal in, import, procure, buy, sell, stock, export, trade or deal in gold, diamond, platinum, silver or any other kind of jewellery, including gold coins & loose diamonds, lifestyle personal articles such as watches with or without settings, studded & plain and other precious or semi-precious stones & metals and carry on the business through e-commerce, online shopping portal, physical counters, showrooms, franchisees, stalls or otherwise, in India or elsewhere and also sell them to the consumers through Company’s website in India or outside India.4. To purchase land, immovable or movable properties and build, alter, plotted development, construct, erect, equip and maintain or replace buildings, houses, flats, shops, and all other works and installations of any description, either on the property of the company or elsewhere.