

**Regd. / Corporate / Share Dept. Office:**

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhyog Bhuvan,  
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875  
Email : clio\_infotech@yahoo.com



**CIN No.: L65990MH1992PLC067450**

**November 11, 2020**

To,  
The Manager - CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

Dear Sir,

**Sub: Outcome of the Board Meeting held today i.e. 11<sup>th</sup> November, 2020**

**Ref: Company Code 530839**

With regards to the captioned subject matter, this is to inform you that the Board of Director's of the Company in its meeting held today i.e. 11th November, 2020 which commenced at 03.30 p.m. and concluded at 04.30 p.m., inter-alia, have considered and approved below among other businesses

1. Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2020 alongwith Limited Review Report.

Please take the above information on your record.

Thanking You,  
Yours Faithfully,  
For Clio Infotech Limited

*VNshah*

Vatsal Shah  
Company Secretary & Compliance Officer  
Membership No. A58032



**CLIO INFOTECH LIMITED**  
**CIN NO. L65990MH1992PLC067450**

Regd. Office :901/902, Atlanta Centre, Sonawala Lane, Opp. Udhog Bhuvan, Goregaon (E), Mumbai 400 063

Tel No. 91-22-43211800 ; Email: Clio\_infotech@yahoo.com; Website: www.clioinfotech.in

(Rs. In lacs Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		UnAudited	Unaudited	UnAudited	UnAudited	UnAudited	Audited
<b>1</b>	<b>Income from operations</b>						
a)	Revenue from Operations	4.97	5.08	4.71	10.05	9.37	18.32
b)	Other Income	-	0.01	0.21	0.01	0.21	0.21
	<b>Total Income (a+b)</b>	<b>4.97</b>	<b>5.09</b>	<b>4.92</b>	<b>10.06</b>	<b>9.57</b>	<b>18.52</b>
<b>2</b>	<b>Expenses</b>						
a)	Purchase of Stock - in -Trade	-	-	-	-	-	-
b)	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	-1.69	-0.19	-1.42	-1.87	3.57	6.12
c)	Operating Expenses	13.17	13.05	11.64	26.22	24.01	48.04
d)	Employees Benefit Expenses	2.60	2.60	2.30	5.19	4.88	9.97
e)	Depreciation and amortization expenses	-	-	-	-	-	-
f)	Finance Costs	0.00	-	-	0.00	-	0.01
g)	Other Expenses	0.49	4.77	1.06	5.26	5.39	6.15
	<b>Total Expenses (2)</b>	<b>14.57</b>	<b>20.22</b>	<b>13.58</b>	<b>34.79</b>	<b>37.85</b>	<b>70.29</b>
<b>3</b>	<b>Profit / ( Loss ) from ordinary activities before exceptional &amp; extraordinary items and Tax ( 1 + 2 )</b>	<b>-9.59</b>	<b>-15.14</b>	<b>-8.66</b>	<b>-24.73</b>	<b>-28.28</b>	<b>-51.77</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / ( Loss ) from ordinary activities before extraordinary items &amp; tax ( 3 + 4 )</b>	<b>-9.59</b>	<b>-15.14</b>	<b>-8.66</b>	<b>-24.73</b>	<b>-28.28</b>	<b>-51.77</b>
<b>6</b>	Extraordinary items	-	-	-	-	-	-
<b>7</b>	<b>Profit / ( Loss ) from ordinary activities before tax (5+6)</b>	<b>-9.59</b>	<b>-15.14</b>	<b>-8.66</b>	<b>-24.73</b>	<b>-28.28</b>	<b>-51.77</b>
<b>8</b>	Tax Expenses	0.01	0.01	0.01	0.02	0.02	0.03
<b>9</b>	<b>Net Profit / (Loss) from ordinary activities after Tax (7+8)</b>	<b>-9.60</b>	<b>-15.15</b>	<b>-8.67</b>	<b>-24.75</b>	<b>-28.30</b>	<b>-51.80</b>
<b>10</b>	Share of Profit / (Loss) of associates	-	-	-	-	-	-
<b>11</b>	Minority Interest	-	-	-	-	-	-
<b>12</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 9+ 10 + 11 )</b>	<b>-9.60</b>	<b>-15.15</b>	<b>-8.67</b>	<b>-24.75</b>	<b>-28.30</b>	<b>-51.80</b>
<b>A (i)</b>	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>(ii)</b>	Remeasurements of the defined benefit Plans	-	-	-	-	-	-
<b>(iii)</b>	Equity Instruments through Other Comprehensive Income	<b>0.00</b>	<b>0.03</b>	-0.03	0.03	-0.07	-0.09
<b>(iv)</b>	Income tax related to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
<b>B (i)</b>	Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>(ii)</b>	Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total profit or loss, attributable to Shareholders of the Company</b>	<b>-9.60</b>	<b>-15.12</b>	<b>-8.70</b>	<b>-24.72</b>	<b>-28.37</b>	<b>-51.89</b>
	Non-controlling Interests	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period attributable to Shareholders of the Company</b>	<b>-9.60</b>	<b>-15.12</b>	<b>-8.70</b>	<b>-24.72</b>	<b>-28.37</b>	<b>-51.89</b>
	Non-controlling interests	-	-	-	-	-	-
	<b>Details of Equity Share Capital</b>						
<b>13</b>	Paid-up Equity Share Capital	<b>1,101.10</b>	<b>1,101.10</b>	<b>1,101.10</b>	<b>1101.10</b>	<b>1101.10</b>	<b>1,101.10</b>
<b>14</b>	(Face Value : 10 Rs Per share)	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>15</b>	<b>Earnings per Equity Share of Rs. 10/- each</b>						
<b>i (a)</b>	<b>Before extra-ordinary items (not annualised)</b>						
<b>(i)</b>	Basic	-0.09	-0.14	-0.08	-0.22	-0.26	-0.47
<b>(ii)</b>	Diluted	-0.09	-0.14	-0.08	-0.22	-0.26	-0.47
<b>ii (b)</b>	<b>After extra-ordinary items (not annualised)</b>						
<b>(i)</b>	Basic	-0.09	-0.14	-0.08	-0.22	-0.26	-0.47
<b>(ii)</b>	Diluted	-0.09	-0.14	-0.08	-0.22	-0.26	-0.47



Notes:

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 11th November, 2020 and were subject to Limited Review by the Statutory Auditors of the Company .
- 2) The Financial results of the company have been prepared in accordance with Companies(Indian Accounting Standard) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Companies business activity falls within single reportable segment as defined in terms of IND-AS 108 on Operating Segment.
- 4) There is no impact of IND-AS 116 "Leases" on results of the Company for Quarter and Half Year ended 30.09.2020.
- 5) The Board is of the opinion that there has been no material change in the controls or processes followed in the closing of the financial results of the Company. Given the dynamic nature of the pandemic situation, the carrying value of the Company's assets as at Sept 30, 2020, may be affected by the severity and duration of the outbreak.; however the Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results resulting out of fair valuation of these assets.However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.
- 6) Figures for the previous years have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : 11.11.2020



FOR CLIO INFOTECH LIMITED

  
Suresh Bafna  
Director  
DIN:01569163



# CLIO INFOTECH LIMITED

## CIN NO. L65990MH1992PLC067450

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STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31.03.2020

(Rs. In lacs)

	Particulars	As at	As at
		30.09.2020	31.03.2020
		Un Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	a) Property, plant and equipment	-	-
	b) Capital Work in process	-	-
	c) Investment Property	-	-
	d) Other Intangible Assets	-	-
	e) Financial assets	-	-
	(i) Investments	0.07	0.04
	(ii) Loans	-	-
	(iii) Other financial assets	1,950.08	1,977.04
	f) Other non-Current Assets	-	-
	g) Deferred Tax Asset (Net)	0.27	0.29
	<b>Total non-current assets</b>	<b>1,950.42</b>	<b>1,977.36</b>
2	<b>Current Assets</b>		
	(a) Inventories	5.96	4.09
	(b) Financial assets		
	(i) Trade Receivables	-	-
	(ii) Cash and Cash equivalents	9.08	2.92
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans and Advances	0.41	2.80
	(c) Other Current Assets	18.87	17.87
	<b>Total current assets</b>	<b>34.33</b>	<b>27.67</b>
	<b>TOTAL-ASSETS</b>	<b>1,984.75</b>	<b>2,005.03</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,101.10	1,101.10
	Other equity	43.61	68.33
	<b>Total Equity</b>	<b>1,144.71</b>	<b>1,169.42</b>
	<b>Liabilities</b>		
2	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	782.76	782.20
	(ii) Deposits	-	-
	(iii) Other financial liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Provisions	-	-
	<b>Total non-current liabilities</b>	<b>782.76</b>	<b>782.20</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	52.52	49.33
	(ii) Trade and other payables	0.05	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	3.37	2.91
	(c) Other current liabilities	1.34	1.17
	<b>Total current liabilities</b>	<b>57.28</b>	<b>53.41</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,984.75</b>	<b>2,005.03</b>

FOR CLIO INFOTECH LIMITED

Place : Mumbai  
Date : 11.11.2020

Suresh Bafna  
Director  
DIN:01569163



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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020**

(Rs. In Lacs)

Particulars	As at 30th September 2020 Un-Audited	As at 31st March 2020 Audited
<b>Cash flow from/(used in) operating activities</b>		
Profit before tax	-24.73	-51.77
<b>Adjustment for:</b>		
Exception item	-	-
Interest expense	-	-
Interest income on deposits and dividend income	-	-
Interest on income tax	-	-
Depreciation and amortization	-	-
Unrealised exchange difference (net)	-	-
(Profit)/Loss from sale of Property, plant and equipment	-	-
Trade receivables / advances written off	-	-
Creditor written back	-	-
Fair value on change of equity instruments	-	-
Remeasurement of defined employee benefit plans	-	-
<b>Operating profit before working capital changes</b>	<b>-24.73</b>	<b>-51.77</b>
<b>Movement in working capital:</b>		
(Increase)/decrease in trade receivables	-	-
(Increase)/decrease in inventories	-1.87	6.12
(Increase)/decrease in trade advance	-	-
(Increase)/decrease in other Financial Assets	1.38	-4.58
(Increase)/decrease in other Current Assets	-	-
Increase/(decrease) in trade payables	0.05	-
Increase/(decrease) in other current liability	0.17	0.04
Increase/(decrease) in provision	0.46	0.10
<b>Cash generated/(used) in operations</b>	<b>-24.54</b>	<b>-50.08</b>
Income taxes paid	-	-
<b>Net Cash flow from operating activities</b>	<b>(A) -24.54</b>	<b>-50.08</b>
<b>Cash flow from/(used) investing activities</b>		
Payments Property, plant and equipment	-	-
Interest received	-	-
Proceeds from sale of Property, plant and equipment	-	-
Proceeds from sale of Biological Assets	-	-
(Increase)/decrease in Loans/ Trade Deposit	26.96	-136.39
(Increase)/decrease in fixed deposit with bank	-	-
(Increase)/decrease in Investment	-	-
<b>Cash generated/(used) in investing activities</b>	<b>(B) 26.96</b>	<b>-136.39</b>
<b>Cash flow from/(used in) financing activities</b>		
Proceed/(repayment) of borrowings (net)	3.74	138.03
Proceeds from issue of share capital	-	-
Share premium from issue of equity shares	-	-
Unclaimed dividend paid on equity share	-	-
Interest paid	-	-
<b>Cash generated/(used) in financing activities</b>	<b>(C) 3.74</b>	<b>138.03</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C) 6.16</b>	<b>-48.43</b>
Cash and cash equivalent at beginning of year	2.92	51.35
Unrealised exchange difference	-	-
<b>Total Cash and cash equivalent at beginning of year</b>	<b>2.92</b>	<b>51.35</b>
Cash and cash equivalent at end of year	9.08	2.92
Unrealised exchange difference at year end	-	-
<b>Total Cash and cash equivalent at end of year</b>	<b>9.08</b>	<b>2.92</b>
<b>Net Increase/(decrease) as disclosed above</b>	<b>6.16</b>	<b>-48.43</b>

FOR CLIO INFOTECH LIMITED

Place: Mumbai  
Date: 11.11.2020



Suresh Bafna  
Director  
DIN:01569163





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors of CLIO INFOTECH LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of CLIO INFOTECH LIMITED ('the Company') for the quarter ended September 30, 2020 and year to date results for the period April 01, 2020 to September 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note No. 5 in the accompanying statement relating to fair value measurement of financial assets of the company as on September 30, 2020. As described in the aforesaid notes, the carrying value of the financial assets is subject to uncertainties relating to the impact of the Covid-19 pandemic. Our opinion is not modified in respect to this matter.
6. Attention is drawn to the fact that figures in the financial results upto and including for the quarter ended June 30, 2020 included in the statement was carried out by a firm of Chartered Accountants, other than us, who have expressed their opinion for the above periods vide their respective review reports/ audit reports which have been furnished to us and which have been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

For PAREKH SHAH & LODHA  
Chartered Accountants  
Firm Reg : 107487W



Ashutosh Dwivedi  
(Partner)  
M. No. : 410227

Place: Mumbai  
Date: 11.11.2020  
UDIN: 20410227AAAAGV7286