



# NPR Finance Limited

13<sup>th</sup> November, 2020

To  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.  
Maharashtra, India  
BSE Scrip Code: 530127

Sir,

## Outcome of Board Meeting held on 13.11.2020.

This is to inform that, the Board of Directors of the Company at its Meeting held on Friday, the 13<sup>th</sup> day of November, 2020, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered and approved the following:

1. Appointment of Mr. Rajendra Kumar Duggar (DIN-00403512), Non-Executive Independent Director of the Company as the Chairperson of the Board of Directors in place of Mr. Nandlal Todi (DIN-00581581) with effect from 13<sup>th</sup> November, 2020.
2. Unaudited Financial Results alongwith the Cash Flow Statement, Segment Wise Revenue Results and Capital Employed for the quarter & six months ended on 30<sup>th</sup> September, 2020 and Statement of Assets & Liabilities as on 30<sup>th</sup> September, 2020, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Summarised Unaudited Financial Results alongwith the Cash Flow Statement, Segment Wise Revenue Results and Capital Employed for the quarter & six months ended on 30<sup>th</sup> September, 2020 and Statement of Assets & Liabilities as on 30<sup>th</sup> September, 2020 and the Limited Review Report for the quarter and six months ended on 30<sup>th</sup> September, 2020, are enclosed herewith.

The Meeting commenced at 5.00 p.m. and concluded at 5.45 p.m.

Thanking you  
For NPR Finance Ltd

*Rimpa Roy*

Rimpa Roy  
Company Secretary  
Membership No. A27781  
Encl. as above



## REGISTERED OFFICE :

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CIN - L65921WB1989PLC047091



DEOKI BIJAY & CO.  
Chartered Accountants

209, A.J.C Bose Road, 150A, Karnani Estate, 4<sup>th</sup> Floor, Kolkata - 700017  
Mobile: 9433039556, Email: deokinagrawal@rediffmail.com Website: www.dbcca.co.in

Limited Review Report

Limited Review Report to  
The Board of Directors  
NPR Finance Limited

We have reviewed the accompanying statement of unaudited financial results of NPR Finance Limited ("the Company") for the half year and quarter ended 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the circular").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 3 to the statement, which fully describes that the company has recognised impairment on financial assets to reflect the business impact and uncertainties arising from the COVID 19 pandemic. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID 19 pandemic. Our conclusion is not modified in respect of this matter.

For DEOKI BIJAY & CO  
Chartered Accountants  
Firm's Registration No. 313105E



*D.N. Agrawal*  
D.N. AGRAWAL  
(Partner)

Membership No 051157

UDIN - 20051157AAAABR1356

Place: *Kolkata*  
Date: *13/11/2020*



# NPR Finance Limited

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED ON 30TH SEPTEMBER, 2020

₹ in lakhs

Sl. No.	PARTICULARS	Quarter ended			Half year		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6	4
	<b>Revenue from operations</b>						
(i)	Interest Income	114.18	119.17	111.45	233.35	305.30	541.36
(ii)	Fee & Commission Income	0.08	0.44	5.03	0.52	7.45	17.62
(iii)	Sales of Foreign Currencies & Travellers' Cheques & Cards	1.17	1.00	388.43	2.17	1,093.58	1,612.17
(iv)	Sales : Shares & Securities	-	-	150.32	-	437.87	507.93
(v)	Sales : Services Charges -Forex	-	-	0.16	-	0.39	0.58
(vi)	Others :						
	Income from Generation of Wind Power	25.00	29.93	63.24	54.93	83.47	99.41
(I)	<b>Total Revenue from Operations</b>	<b>140.43</b>	<b>150.54</b>	<b>718.63</b>	<b>290.97</b>	<b>1,928.06</b>	<b>2,779.07</b>
	<b>Other Income</b>						
(II)	Profit on sale of asset	-	-	-	-	46.20	46.07
(III)	<b>Total Income (I+II)</b>	<b>140.43</b>	<b>150.54</b>	<b>718.63</b>	<b>290.97</b>	<b>1,974.26</b>	<b>2,825.14</b>
	<b>Expenses</b>						
(i)	Finance Cost	9.75	9.02	10.46	18.77	22.78	40.04
(ii)	Fee & Commission Expense	8.92	11.78	7.89	20.70	17.75	35.86
(iii)	Impairment on Financial Instrument	12.33	2.02	0.07	14.35	0.12	5.56
(iv)	Purchases of Stock -in-Trade	61.16	-	534.86	61.16	1,521.97	2,106.87
(v)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(60.00)	1.00	1.01	(59.00)	1.38	1.94
(vi)	Employee Benefit Expense	41.85	45.29	56.17	87.14	105.75	228.45
(vi)	Depreciation & amortisation	17.01	17.05	16.84	34.06	33.69	67.58
(vii)	Other Expenses	39.14	29.06	41.12	68.22	79.07	159.16
(viii)	Contingent Provision for Standard Assets	-	-	2.16	-	2.16	2.40
(IV)	<b>Total Expenses (IV)</b>	<b>130.16</b>	<b>115.24</b>	<b>670.58</b>	<b>245.40</b>	<b>1,784.67</b>	<b>2,647.66</b>
(V)	<b>Profit/(Loss) before Exceptional items &amp; Tax(III-IV)</b>	<b>10.27</b>	<b>35.30</b>	<b>48.05</b>	<b>45.57</b>	<b>189.59</b>	<b>177.48</b>
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>10.27</b>	<b>35.30</b>	<b>48.05</b>	<b>45.57</b>	<b>189.59</b>	<b>177.48</b>
	<b>Tax Expense</b>						
(i)	Current Tax	10.99	3.36	31.97	14.35	42.83	29.62
(ii)	Earlier Year Tax Adjustment	-	-	-	-	0.54	-
(iv)	Deferred Tax	(12.92)	4.73	(4.06)	(8.19)	(10.88)	(17.96)
(VIII)	<b>Total Tax Expense</b>	<b>(1.93)</b>	<b>8.09</b>	<b>27.91</b>	<b>6.16</b>	<b>32.49</b>	<b>11.66</b>
(IX)	<b>Profit after Tax (VII-VIII)</b>	<b>12.20</b>	<b>27.21</b>	<b>20.14</b>	<b>39.41</b>	<b>157.10</b>	<b>165.82</b>
(X)	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss Remeasurement of the defined benefits plan	-	-	-	-	-	-
	(ii) Equity investments through other Comprehensive Income	-	-	-	-	-	229.89
	(iii) Income Tax relating to items that will not be reclassified to profit or loss subtotal (A)	-	-	-	-	-	(50.25)
	subtotal (A)	-	-	-	-	-	179.64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss subtotal (B)	-	-	-	-	-	-
	<b>Total Other Comprehensive income</b>						<b>179.64</b>
(XI)	<b>Profit/(Loss) for the period (IX - X)</b>	<b>12.20</b>	<b>27.21</b>	<b>20.14</b>	<b>39.41</b>	<b>157.10</b>	<b>345.46</b>
(XII)	Paid up Equity Share Capital (Face Value Rs. 10/- each)	598.96	598.96	598.96	598.96	598.96	598.96
(XIII)	Reserve excluding Revaluation Reserves	4,833.76	4,821.56	4,564.58	4,833.76	4,564.58	4,794.35
(XIV)	Earnings per share (EPS) (Not Annualized) (in ₹)						
	a) Basic and Diluted EPS (before Exceptional items)						
	- Basic	0.20	0.45	0.34	0.66	2.62	5.77
	- Diluted	0.20	0.45	0.34	0.66	2.62	5.77
	b) Basic and Diluted EPS (after Exceptional items)						
	- Basic	0.20	0.45	0.34	0.66	2.62	5.77
	- Diluted	0.20	0.45	0.34	0.66	2.62	5.77

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2020

2 The figures for the quarter ended 30 September, 2020 are the balancing figures between Unaudited figures in respect of the Six Month ended September 30, 2020 and the unaudited figures of Quarter ended 30th June 2020.

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# NPR Finance Limited

- 3 In accordance with the Board approved moratorium policy and the Reserve Bank of India guidelines relating to COVID-19 Regulatory Package dated March 27 2020, April 17 2020 and May 23 2020, the Company offered moratorium on payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31 2020 to eligible borrowers as per the policy. For all loans where moratorium was availed by the borrowers, the Company had kept ageing of such loans and their asset classification at standstill during the moratorium period.

Further, no borrower accounts under the moratorium granted category have been classified as non-performing assets (NPA) which were not declared non-performing till 31 August 2020, in view of the Supreme Court order dated 3 September 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR). However, provision has been made on such accounts as applicable for Stage 3 assets.

As at 30 September 2020, Expected Credit loss is recorded at ₹12.33 lacs which includes additional provisioning pursuant to RBI Circular date 17th April 2020 - COVID19 Regulatory Package - Asset Classification and Provisioning

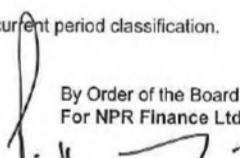
The Company has made provision towards Expected Credit loss on the basis of management judgement of expected losses on its loan portfolio. Any potential excess/ shortfall based on actual experience will be adjusted in the relevant period in future. Further, the underlying forecasts and assumptions applied by the Company in determination of ECL provision (including additional provision) are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates.

Given the dynamic and evolving nature of the pandemic, and these estimates are subject to uncertainty and may be affected by severity duration of the pandemic and other variables

- 4 The Company has been duly servicing its debt obligations. The Capital Adequacy and Liquidity position remains strong and shall continue to be an area of focus.
- 5 These financial results has been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other recognised accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 6 The Financial results for the half year ended 30th September, 2020 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 7 Figures for the previous quarters have been regrouped/rearranged/reclassified, wherever necessary to conform to current period classification.

Date : 13/11/2020  
Place: Kolkata

By Order of the Board  
For NPR Finance Ltd.

  
Pawan Kumar Todi  
Managing Director  
DIN-00590156



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# NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020

₹ in lakhs

PARTICULARS	Quarter ended			Six Months ended		Year Ended
	30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	1	2		1	3	4
<b>1 Segment Revenue</b>						
a Financing Activities	114.26	119.61	265.98	233.87	749.58	1065.40
b Money Changing	1.17	1.00	389.41	2.17	1,095.01	1614.26
c Power Generation	25.00	29.93	63.24	54.93	83.47	99.41
d Real Estate	-	-	-	-	-	-
Total	140.43	150.54	718.63	290.97	1,928.06	2,779.07
Less: Inter Segment revenue	-	-	-	-	-	-
Net sales/Income from operation	140.43	150.54	718.63	290.97	1,928.06	2,779.07
<b>2 Segment Results</b>						
(Profit)(+)/loss(-) before tax and interest and exceptional items from each segment						
a Financing Activities	10.89	34.91	10.73	45.80	157.00	178.19
b Money Changing	(0.09)	(0.81)	0.05	(0.90)	2.08	(0.58)
c Power Generation	1.93	5.69	42.53	7.62	42.14	14.03
d Real Estate	-	-	-	-	-	-
Total	12.73	39.79	53.31	52.52	201.22	191.64
a Exceptional Items	-	-	-	-	-	-
b Contingent Provision Against Standard Assets	-	-	2.16	-	2.16	2.40
c Other unallocable expenditure net off Unallocable Income	2.46	4.49	3.10	6.95	9.47	11.76
Total Profit before tax	10.27	35.30	48.05	45.57	189.59	177.48
<b>3 Segment Assets</b>						
a Financing Activities	5,222.06	5,245.78	4,807.51	5,222.06	4,807.51	5,159.42
b Money Changing	3.00	1.73	33.66	3.00	33.66	13.90
c Power Generation	461.74	444.60	527.93	461.74	527.93	431.04
d Real Estate	417.06	417.06	417.06	417.06	417.06	417.06
e Unallocated	78.33	82.44	91.03	78.33	91.03	85.24
Total	6,182.19	6,191.61	5,877.19	6,182.19	5,877.19	6,106.66
<b>4 Segment Liabilities</b>						
a Financing Activities	622.87	637.79	568.46	622.87	568.46	580.69
b Money Changing	0.38	0.38	9.16	0.38	9.16	0.38
c Power Generation	112.12	118.82	122.17	112.12	122.17	118.18
d Real Estate	-	-	-	-	-	-
e Unallocated	13.40	13.40	13.16	13.40	13.16	13.40
Total	748.77	770.39	712.95	748.77	712.95	712.65

Notes 1 Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date : 13/11/2020  
Place : Kolkata



By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todi  
Managing Director  
DIN-00590156

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# NPR Finance Limited

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

₹ in lakhs

SL NO.		30/09/2020	30/09/2019
		UNAUDITED	UNAUDITED
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash & Cash equivalents	60.83	47.20
(b)	Bank Balances other than specified in (a) above	-	5.00
(c)	Receivable		
	-Trade Receivables	192.71	5.53
	-Other Receivables	-	1.19
(d)	Loans	3,597.38	3,734.04
(e)	Investments	1,059.98	830.08
(f)	Other Financial Assets	160.93	103.71
(2)	<b>Non Financial assets</b>		
(a)	Investment Property	-	-
(b)	Property, Plant & equipment	493.27	553.08
(c)	Current Tax Asset (Net)	117.43	65.54
(d)	Other Non Financial assets	499.66	531.82
	<b>Total Assets</b>	<b>6,182.19</b>	<b>5,877.19</b>
	<b>LIABILITIES &amp; EQUITIES</b>		
	<b>Liabilities</b>		
(1)	<b>Financial Liabilities</b>		
(a)	<b>Payables</b>		
	Trade Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.75	0.35
	Other Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	2.96
(b)	Borrowing other than debt Securities	22.95	51.54
(c)	Deposits	280.05	265.00
(d)	Other Financial Liabilities	65.48	40.22
(2)	<b>Non Financial Liabilities</b>		
(a)	Provisions	43.38	40.08
(b)	Deferred Tax Liability (Net)	310.20	289.73
(c)	Other Non Financial Liabilities	25.96	23.07
(3)	<b>Equity</b>		
(a)	Equity Share Capital	599.66	599.66
(b)	Other Equity	4,833.76	4,564.58
	<b>Total Liabilities and Equity</b>	<b>6,182.19</b>	<b>5,877.19</b>

Notes : (1) Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date : 13/11/2020  
Place: Kolkata

By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todi  
Managing Director  
DIN-00590156



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# NPR Finance Limited

Statement of Cash Flow for the half year ended 30.09.2020

₹ in lakhs

Particulars	Half Year	Half Year
	ended 30.09.2020 (Unaudited)	ended 30.09.2019 (Unaudited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extraordinary items	45.57	189.59
Financial Expenses	18.77	22.77
Depreciation	34.06	33.69
(Profit)/Loss on Assets	-	(46.20)
Expected Credit loss	14.35	0.12
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>112.75</b>	<b>199.97</b>
<b>Adjustments for :</b>		
Loans	141.72	215.37
Trade Receivable	(179.82)	22.20
Financial Assets	(61.23)	5.95
Other Non Financial assets	(63.96)	(456.46)
trade & Other payables	(0.06)	(16.29)
Other Financial Liabilities	51.67	38.45
Other Non Financial Liabilities	8.86	(8.30)
Provisions	-	2.16
<b>CASH GENERATED FROM OPERATIONS</b>	<b>9.93</b>	<b>3.05</b>
Financial Expenses	(19.92)	(23.97)
Direct Taxes Paid	(3.30)	(41.72)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(13.29)</b>	<b>(62.64)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(2.61)	(4.53)
Sale of Fixed Assets	-	58.03
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>(2.61)</b>	<b>53.50</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase (Decrease) in Borrowing other than Debt securities & Deposits	(37.08)	(79.41)
(Increase) Decrease in Fixed Deposit with Banks	(0.01)	1.97
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>(37.09)</b>	<b>(77.44)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(52.99)</b>	<b>(86.58)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>113.81</b>	<b>133.78</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>60.82</b>	<b>47.20</b>

Note: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todi  
Managing Director  
DIN-00590156

Date : 13/11/2020  
Place : Kolkata



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