



Active Clothing Co. Limited

Date: 30.09.2020

To,
The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/ Madam,

Ref.: Security Code: 541144

Subject: Summary of Proceedings of the 18th Annual General Meeting of the Members as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per notice dated 04th September, 2020, the 18th Annual General Meeting (AGM) of the Company was held on Wednesday, 30th September, 2020 at 5:00 p.m at Registered Office: Plot No. E-225, Phase-VIII B, Industrial Area, Focal Point, Mohali

Mr. Rajesh Kumar Mehra – Chairman and Managing Director of the Company presided over the proceedings and welcomed the Members.

The Chairman informed the members that the Company has received 6 valid proxies representing 726000 equity shares and ascertained the quorum for the meeting and on being satisfied that the requisite quorum was present, called the meeting to order.

The Chairman introduced the Board of the Company.

The Chairman thereafter proposed that with the consent of the Members, the Notice of the 18th AGM along with Directors' Report along with its annexure as already circulated to Members be taken as read.

With the consent of Members present, as there were no adverse remarks given by the Statutory Auditors in their Report and Secretarial Auditors in their Secretarial Auditor Report, the Auditors Report on Audited Accounts for the financial year ended on 31st March, 2020 and Secretarial Auditor Report for the FY 2019-20, were taken as read.

The Chairman thereafter took up the business before the meeting as per the Notice of Annual General Meeting and following items of business were transacted at the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company on standalone basis, for financial year ended 31st March 2020 including audited Balance Sheet as at 31st March, 2020 and Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Renu Mehra (holding DIN 02033471) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Approval of payment of remuneration at existing levels to Mr. Rajesh Kumar Mehra (DIN : 00026176), Managing Director of the company:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

CIN NO: L51311PB2002PLC033422

REGISTERED OFFICE:
Plot No. E-225, Industrial Focal Point, Phase B B
SAS Nagar, Mohali 160059
Punjab, India. Phone: +91-172-4313300

FACTORY:
Village Badali Ais Singh, Ghel Link Road
District Fatehgarh Sahib-140406, Punjab, India
Phone: +91-1762-506000



Active Clothing Co. Limited

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to due recommendation of the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for payment of Rs.12 Lacs per annum to Mr. Rajesh Kumar Mehra (DIN: 00026176), Managing Director of the Company and shall deem to form part hereof and in the event of any inadequacy or absence of profits in any financial year or years and this resolution shall be valid for 3 years."

4. Approval of professional fee to Mrs. Renu Mehra (DIN: 02033471), Non-Executive Director of the company:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to due recommendation of the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for payment of professional fee of Rs.12 Lacs per annum to Mrs. Renu Mehra (DIN: 02033471), Non-Executive Director of the company and shall deem to form part hereof and in the event of any inadequacy or absence of profits in any financial year or years and this resolution shall be valid for 3 years.

The Company offered the option of Voting through Ballot Paper to all the Shareholders who were present at the Annual General Meeting. The members who attended the meeting in person were given Ballot Paper for exercising their voting Option and all resolutions were passed with the requisite majority.

The Chairman thanked all the Members for their presence and co-operation.

There being no other business to transact, the meeting was concluded at 6.00 P.M. with a vote of thanks to the Chairman.

Date: 30.09.2020

Place: Mohali

For Active Clothing Co Limited.

Rajesh Kumar Mehra
(Chairman)