

SpiceJet Limited

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November 25, 2019

Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Clarification regarding news article

Dear Sir,

This refers to news article appeared at www.business-standard.com on November 25, 2019 titled as "SpiceJet faces liquidity crunch, plans to raise Rs.750 crore via QIP".

In this regard, we wish to clarify that the Company does not have any plan to come with any qualified institutional placement (QIP) at this time. Further, the contents of this article attributable to the Company is incorrect.

This is for your information and further dissemination.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand

Sr. VP (Legal) & Company Secretary