



Manipal Finance Corporation Ltd.

Regd. Office: "Manipal House"- Manipal – 576 104

Udupi Dist., Karnataka

Ph: 0820-2570741

Website: www.mfgroupco.com

Email: tnmpai@mfgroupco.com

CIN : L65910KA1984PLC005988

To,

30th March, 2024

Dept. of Corporate Services

BSE Ltd.

Regd. Office: Floor 25

P J Towers, Dalal Street

Mumbai – 400 001

Security ID : MNPLFIN Security Code : 507938

Subject: Outcome of Board Meeting – Intimation under Listing Regulations 2015

Dear Sir/Madam,

In terms of provisions of Regulation 30 read with para A of schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, this is to inform you that the Board of Directors of the Company, at its meeting held today has considered and approved the following:

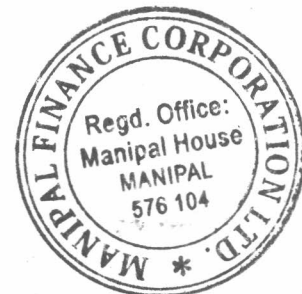
1. Resignation of Mr Srikara Mallya (DIN 08409522) for the post of Non-Executive Non-Independent Director of the Company.
2. Appointment of Mr. Hiriadka Mohandas (DIN: 06926720) as an additional director in the category of Non-Executive, Non-Independent Director of the company with immediate effect.
3. Resignation of Mr Tonse Sanjay Pai to the post of Chief Financial Officer of the Company
4. Appointment of Mr Srikara Mallya as Chief Financial Officer of the Company with immediate effect.

Brief profile of Mr Hiriadka Mohandas and Mr Srikara Mallya in terms of the SEBI Listing Regulations, is annexed herewith Annexure-1

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For MANIPAL FINANCE CORPORATION LTD.


Managing Director



Further, the disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09,2015), concerning the above appointment of CFO is enclosed Annexure II to this letter.

The meeting commenced at 11.00 a.m. and concluded at 11.30 a.m.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours Sincerely,

For **MANIPAL FINANCE CORPORATION LIMITED**


T NARAYAN M PAI
Managing Director
(DIN: 00101633)



Annexure I

Disclosure required pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

Name of Director	Mr. HIRIADKA MOHANDAS
Reason for change(appointment)	Appointment – Additional Director of the company, in the category of Non-Executive, Non-Independent Director
Date of appointment &	March 30, 2024.
Terms of Appointment	Appointed as additional non-executive non-independent director subject to approval of the members in ensuing General Meeting who is liable to retire by rotation.
Disclosure of relationship between Directors inter-se	Mr. HIRIADKA MOHANDAS is not related to any of the Directors of the Company.
Brief Profile	Sri Hiriadka Mohandas (69) is a retired Banker .He is M.com, L.L.B having worked in Syndicate Bank as Liaison Officer having good rapport with RBI, NABARD and Govt. Authorities. In Manipal Finance Group of Companies, he worked for more than 39 years. He was heading a Region and he has an expertise in Hire Purchase, Leasing, Housing and such other financial/banking activities including that of Recovery process. Sri H. Mohandas has been actively associated with a 100 year old Charitable Trust in Mumbai for more than 4 decades. He is also associated with many of the Social Organisations and Religious Groups in Mumbai. He is a well known Social activist
Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. HIRIADKA MOHANDAS is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.

For MANIPAL FINANCE CORPORATION LTD.


Managing Director



Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 concerning the resignation of Mr Srikara Mallya (DIN: 08409522), as Director.

Disclosure requirements	Details
Reason for change	Resignation owing to personal reasons.
Date of cessation/Retirement	March 29, 2024
Brief Profile	Not Applicable
Disclosure of Relationship between Directors	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Not Applicable

For MANIPAL FINANCE CORPORATION LIMITED


T NARAYAN M PAI
Managing Director
(DIN: 00101633)



Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning :

a) Resignation of Mr Tonse Sanjay Pai to the post of Chief Financial Officer (CFO)

Sl.No.	Particulars	Details
1.	Reasons for change	Resignation
2.	Date of Cessation	March 30, 2024

b) Appointment of Mr. Srikara Mallya as Chief Financial Officer.

Sl.No.	Particulars	Details
1.	Reasons for change	Appointment of Mr. Srikara Mallya, as Chief Financial Officer who is going to look after the finance and accounts effective 30th March, 2024, upon the resignation of Mr. Tonse Sanjay Pai, current Chief Financial Officer on March 30, 2024.
2.	Date of Appointment & term of appointment	Date of Appointment - March 30, 2024. Terms of appointment as recommended by the NRC and approved by the Board of Directors from time to time.
3.	Brief profile	Mr. Srikara Mallya aged about 55 years has been associated with the Company for more than 30 years. He is a B.Com graduate by qualification has worked in Finance and Accounts division of the Company and has a vast knowledge of financial management and accounting.

For MANIPAL FINANCE CORPORATION LIMITED


T NARAYAN M PAI
Managing Director
(DIN: 00101633)



Date : 29.03.2024

To,

The Board of Directors
Manipal Finance Corporation Ltd.
"Manipal House"
Manipal - 576 104

Sub: Resignation from the position of Director


Dear Sir/Madam,

Owing to personal reasons, I hereby tender my resignation to the Directorship of the Company. Kindly accept my letter of resignation with immediate effect, from the post of Director of Manipal Finance Corporation Ltd.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary Forms with the office of the Registrar of Companies, Karnataka, Bangalore to that effect.

Thanking you,

Yours sincerely,



(Srikara Mallya)
6-42 A Main Road
Kela pete,
Near Syndicate Bank
Perdoor, Udupi Dist.576 124
DIN : 08409522