

Sec.3.4.1(L)

25<sup>th</sup> March, 2021

The Secretary,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001  
**BSE Scrip Code : 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G- Block  
Bandra-Kurla Complex, Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,


**Subject: Summary of the Proceedings of the Extraordinary General Meeting held on 25<sup>th</sup> March, 2021 through Video-Conferencing/ Other Audio Visual Means**

We enclose herewith the summary of the proceedings of the Extraordinary General Meeting (EGM) of the Company held on Thursday, 25<sup>th</sup> March, 2021 at 10.30 a.m. IST through Video-Conferencing (VC) / Other Audio Visual Means (OAVM).

We request you to take the same on record.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
(V. Kala)  
Company Secretary

**PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING**

The Extraordinary General Meeting (EGM) of Bharat Petroleum Corporation Limited (Company) was held on Thursday, 25<sup>th</sup> March, 2021 at 1030 a.m. IST through Video-Conferencing (VC) / Other Audio Visual Means (OAVM).

**Directors present:**

1. Shri K. Padmakar, Chairman & Managing Director
2. Shri H.P. Shah, Independent Director and Chairman of the Risk Management Committee, Corporate Social Responsibility Committee, Compensation and Remuneration Committee and Stakeholders' Relationship Committee, participating through video-conference from his office at Gandhinagar
3. Shri Arun Kumar Singh, Director(Marketing) with Additional Charge of Director (Refineries)
4. Shri N. Vijayagopal, Director (Finance) and CFO

**Company Secretary:**

Smt. V. Kala

**Other Participants:**

1. Shri Alok Kumar Sinha, Under Secretary, Ministry of Petroleum & Natural Gas, Representative of the Government of India, Member, from office in New Delhi
2. Smt. Malathy S, Additional Secretary, Industries Department, Government of Kerala, Representative of Government of Kerala, Member, from office in Kerala
3. Shri Kaushal Muzumdar and Shri Devang Vaghani from M/s. Borkar & Muzumdar and Shri Ashok Pradhan from M/s. CVK & Associates, Chartered Accountants, Statutory Auditors
4. Shri Bhumitra V. Dholakia from M/s. Dholakia & Associates LLP, Company Secretaries, Secretarial Auditor
5. Shri Rajesh Kejriwal from M/s. G.R. Kulkarni & Associates, Cost Accountants, Cost Auditors

Shri K. Padmakar, Chairman & Managing Director took the Chair. The Company Secretary welcomed the Members and informed that the Meeting was held through VC/OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and confirmed that the requisite quorum for the Meeting was present.

The Company Secretary further informed that the remote e-voting was facilitated from 9.00 a.m. on Sunday, 21<sup>st</sup> March, 2021 to 5.00 p.m. on Wednesday, 24<sup>th</sup> March, 2021 and informed that the Members who were participating in the Meeting and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through e-voting at the Meeting.

The Company Secretary informed that the Company had appointed Shri Bhumitra V. Dholakia, and in his absence, Shri Nrupang B. Dholakia, from Dholakia & Associates LLP, Practising Company Secretaries as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the EGM. The Company Secretary, thereafter, introduced the Directors and the Director attending through VC and requested the Chairman to conduct the Meeting.

The Chairman commenced the Meeting and thanked the Members, Directors and Auditors attending the Meeting virtually. He informed that Shri R. Aggarwal and Dr. K. Ellangovan, Govt. Nominee Directors, were not able to attend the meeting due to business exigencies. He gave a brief description of the Special Business proposed for the consideration of the Members:

<b>Particulars</b>	<b>Type of Resolution</b>
To approve disinvestment of the entire equity shares held in Numaligarh Refinery Limited, a material subsidiary of Bharat Petroleum Corporation Limited	Special Resolution

The Chairman, thereafter, invited comments and questions from the Members, who had registered themselves as Speakers. Queries raised by the Members were answered by the Chairman suitably.

The Members were informed that the Consolidated Voting Results cast through remote e-voting and e-voting at the EGM on the Resolution once finalised shall be communicated to the Stock Exchanges viz., BSE Ltd and National Stock Exchange of India Ltd and also placed on the Company's website [www.bharatpetroleum.in](http://www.bharatpetroleum.in) within 48 hours of conclusion of the EGM of the Company.

The Chairman thanked the Members and the Meeting was concluded at 1122 hours.