

# NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India  
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: [nirav@associatedgroup.com](mailto:nirav@associatedgroup.com)

CIN: L51900MH1985PLC036668

February 12, 2021

**BSE Ltd.**  
**Corporate Relationship Department**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400 001**

**Company Code No. 512425**

Dear Sir,

**Sub.: Unaudited Financial Results for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2020**

The Board of Directors of the Company at their meeting held today and concluded at 5.15 pm has approved the “Unaudited Financial Results” of the Company for the Third Quarter ended 31<sup>st</sup> December, 2020.

In this regard, please find enclosed herewith the following:

- i. The “Unaudited Financial Results” for the Third Quarter ended on 31<sup>st</sup> December, 2020.
- ii. Limited Review Report for the Unaudited Financial Results for the Third Quarter ended 31<sup>st</sup> December, 2020 issued by M/s. Suryaprakash Maurya & Co., Statutory Auditors of the Company.

We hope you will find this in order.

Yours faithfully,  
**For Nirav Commercials Ltd.**



**Amey Borkar**  
**Company Secretary &**  
**Compliance Officer**

Encl. : A/A

# NIRAV COMMERCIALS LTD.

Reg. Off- Plot No. W-50, MIDC Industrial Area, Talaja-410 208, Dist. Raigad (Maharashtra)

CIN : L51900MH1985PLC036668

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020.

( ₹ in Crores)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Sales / Income from Operations	1.51	0.50	0.84	2.95	2.76	3.72
	b) Other Income	8.62	0.87	0.34	9.73	0.96	1.30
	<b>Total Income from operations (Net)</b>	<b>10.13</b>	<b>1.37</b>	<b>1.18</b>	<b>12.68</b>	<b>3.72</b>	<b>5.02</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	0.15	0.49	0.39	1.24	1.53	2.59
	b) Purchases of stock-in-trade	0.04	-	0.01	0.04	0.01	0.01
	c) Changes Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade	0.96	(0.10)	0.27	0.89	0.47	0.06
	d) Employee benefits expenses	0.15	0.13	0.24	0.49	0.73	0.96
	e) Depreciation and amortization expenses	0.01	0.01	0.01	0.03	0.03	0.05
	f) Finance costs	0.01	0.00	(0.00)	0.01	0.01	0.01
	g) Other expenses	0.27	0.28	0.29	0.70	0.92	1.31
	<b>Total expenses</b>	<b>1.59</b>	<b>0.81</b>	<b>1.21</b>	<b>3.40</b>	<b>3.70</b>	<b>4.99</b>
3	<b>Profit / (Loss) before exceptional items (1 - 2)</b>	<b>8.54</b>	<b>0.56</b>	<b>(0.03)</b>	<b>9.28</b>	<b>0.02</b>	<b>0.03</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>8.54</b>	<b>0.56</b>	<b>(0.03)</b>	<b>9.28</b>	<b>0.02</b>	<b>0.03</b>
6	Tax expense						
	- Current year's Tax	(0.03)	0.07	-	0.09	-	-
	- Deferred Tax	(0.05)	0.05	-	(0.00)	(0.00)	-
7	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>8.62</b>	<b>0.44</b>	<b>(0.03)</b>	<b>9.19</b>	<b>0.02</b>	<b>0.03</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period (7 + 8)</b>	<b>8.62</b>	<b>0.44</b>	<b>(0.03)</b>	<b>9.19</b>	<b>0.02</b>	<b>0.03</b>
10	Other Comprehensive Income	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (net of tax)</b>	<b>8.62</b>	<b>0.44</b>	<b>(0.03)</b>	<b>9.19</b>	<b>0.02</b>	<b>0.03</b>
12	Paid-up equity share capital (Face Value ₹ 10/- per share)						0.39
13	Reserves excluding Revaluation Reserves						13.07
14	Earning per share (before / after extraordinary items) (of ₹ 10/- each) (not annualised) : Basic & Diluted ₹						0.94

### Notes:

- 1 The above statement of Un-Audited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12.02.2021.
- 2 The Company has adopted Indian Accounting Standards ("IND AS") as notified by Ministry of Corporate Affairs with effect from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the recognized and measurement principles laid down in IND-AS 34 "Interim Financial Reportings" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 and other relevant rules issued there under.
- 3 The above financial result have been subjected to "Limited Review" by the Statutory Auditor of the Company.
- 4 The Provision for Deferred Tax and Gratuity will be made at the end of the financial year.
- 5 The outbreak of Coronavirus (COVID-19) pandemic globally and in India resulted in a slowdown of economic activity.  
The company's operations and revenue during the nine months were impacted due to COVID-19.
- 6 Figures of previous periods have been regrouped wherever necessary.
- 7 The Company has only one segment of activity namely "Manufacturing of Aluminium Products".

for Nirav Commercials Ltd.



CA Raghav Datta  
Director  
DIN-00084553



Dated: 12th February' 2021

Place : Mumbai



**SURYAPRAKASH MAURYA AND CO**

Chartered Accountants

Shop No 5, Akshar Apt, Ram Mandir Road, Mb Estate, Virar West-401303 Maharashtra

Phone : 8286561414, E-Mail : casurya123@yahoo.com

**Independent Auditor's Review Report on the Quarterly/Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
**The Board of Directors,  
Nirav Commercials Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nirav Commercials Limited (the 'Company') for the quarter/nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis of Qualified Opinion:  
  
As stated in Note No.4 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable.
5. Based on our review conducted as stated in paragraph 3 above, except for the effects/possible effects of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

(Cont..2)





6. Emphasis of Matter:

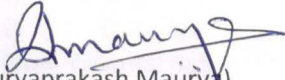
We draw attention to Note No.5 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic on the Company's results.

Our report is not modified in respect of this matter.

**For SURYAPRAKASH MURYA & Co.**

Chartered Accountants

Firm Registration No. 147410W



(Suryaprakash Maurya)

Proprietor

Membership No. 178258

Place : Mumbai

UDIN : 21178258AAAAAT7816

Dated: February 12, 2021

