

**Date: February 07, 2024**

To

**Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
**Scrip code: 532850**

**Listing Compliance Department**  
**M/s. National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051  
**Scrip Symbol: MICEL**

Dear Sir/Madam,

### **Sub: Declaration of Results of Postal Ballot**

This has reference to our letter dated January 06, 2024 enclosing the Notice of Postal Ballot dated January 05, 2024 under Section 110 of the Companies Act, 2013 ("Act") seeking approval of the Members of the Company through electronic voting (remote e-voting) for the following Special Resolutions:

1. To consider the appointment of Mrs. Sabitha Ghanta (DIN: 07996656) as an Independent Director of the Company for a term of 5 years w.e.f. November 11, 2023.
2. To consider the re-appointment of Mr. Sivanand Swamy Mitikiri (DIN: 10166966) as Whole-time Director of the Company for a period of 3 years w.e.f. May, 27, 2024.
3. To consider and appoint Mr. Subhash Lingareddi Somod (DIN: 09501374), as Independent Director of the Company for a term of 5 years w.e.f. January, 05, 2024.

The Company had appointed Mr. Y Ravi Prasada Reddy (Membership No. FCS 5783), Proprietor, M/s. RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad as Scrutinizer for conducting process of remote e-voting in accordance with the provisions of the Act read with Rules made thereunder in a fair and transparent manner. The Scrutinizer has submitted his report.

We inform you that the resolutions contained in the Postal Ballot Notice has been passed with requisite majority by the Members of the Company. The resolutions mentioned in the postal ballot notice has been deemed to be approved and passed on February 06, 2024 which is the last date of receipt of postal ballot voting/ forms.

We are enclosing the voting results along with the scrutinizer's report and the same will be placed on the Company's website @ [www.mic.co.in](http://www.mic.co.in).

We request you to kindly take note of the same.

Thanking you  
For **MIC Electronics Limited**

**Lakshmi Sowjanya A**  
Company Secretary



Encl: A/a.

**CIN: L31909TG1988PLC008652**

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.  
Telephone No's: +91 40 27122222; +91 40 27133333; Website: [www.mic.co.in](http://www.mic.co.in); Email id: [cs@mic.co.in](mailto:cs@mic.co.in).



## VOTING RESULTS

Name of the Company	MIC Electronics Limited
Type of Meeting	Postal Ballot
Date of Meeting/ Last date of receipt of Postal Ballot Voting/ Forms (In case of Postal Ballot)	February 06, 2024
Record/ Cut-off Date	December 31, 2023
Total Number of Shareholders on Record Date	67404

# MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



Resolution No. 1								
Resolution required (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				To consider the appointment of Mrs. Sabitha Ghanta (DIN: 07996656) as an Independent Director of the Company for a term of 5 years w.e.f. November 11, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% Of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% Of votes in favour on votes polled	% Of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	165257593	148829402	90.0590	148829402	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>165257593</b>	<b>148829402</b>	<b>90.0590</b>	<b>148829402</b>	<b>-</b>	<b>100.0000</b>
Public – Institutions	E-voting	6933	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>6933</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public – Non-Institutions	E-voting	56181817	396345	0.7055	394979	1366	99.6554	0.3446
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>56181817</b>	<b>396345</b>	<b>0.7055</b>	<b>394979</b>	<b>1366</b>	<b>99.6554</b>
<b>Total</b>		<b>221446343</b>	<b>149225747</b>	<b>67.3869</b>	<b>149224381</b>	<b>1366</b>	<b>99.9991</b>	<b>0.0009</b>
<b>Whether resolution is Pass or Not</b>						<b>Yes</b>		

CIN: L31909TG1988PLC008652

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# MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



Resolution No. 2								
Resolution required (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				To consider the re-appointment of Mr. Sivanand Swamy Mitikiri (DIN: 10166966) as Whole-time Director of the Company for a period of 3 years w.e.f. May, 27, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% Of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% Of votes in favour on votes polled	% Of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	165257593	148829402	90.0590	148829402	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>165257593</b>	<b>148829402</b>	<b>90.0590</b>	<b>148829402</b>	<b>-</b>	<b>100.0000</b>
Public – Institutions	E-voting	6933	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>6933</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public – Non-Institutions	E-voting	56181817	396345	0.7055	395054	1291	99.6743	0.3257
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>56181817</b>	<b>396345</b>	<b>0.7055</b>	<b>395054</b>	<b>1291</b>	<b>99.6743</b>
<b>Total</b>		<b>221446343</b>	<b>149225747</b>	<b>67.3869</b>	<b>149224456</b>	<b>1291</b>	<b>99.9991</b>	<b>0.0009</b>
<b>Whether resolution is Pass or Not</b>							<b>Yes</b>	

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# MIC Electronics Limited

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Resolution No. 3								
Resolution required (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				To consider and appoint Mr. Subhash Lingareddi Somod (DIN: 09501374), as Independent Director of the Company for a term of 5 years w.e.f. January, 05, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% Of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% Of votes in favour on votes polled	% Of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	165257593	148829402	90.0590	148829402	-	100.0000	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>165257593</b>	<b>148829402</b>	<b>90.0590</b>	<b>148829402</b>	<b>-</b>	<b>100.0000</b>
Public – Institutions	E-voting	6933	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>6933</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public – Non-Institutions	E-voting	56181817	396345	0.7055	395141	1204	99.6962	0.3038
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>		<b>56181817</b>	<b>396345</b>	<b>0.7055</b>	<b>395141</b>	<b>1204</b>	<b>99.6962</b>
<b>Total</b>		<b>221446343</b>	<b>149225747</b>	<b>67.3869</b>	<b>149224456</b>	<b>1291</b>	<b>99.9992</b>	<b>0.0008</b>
<b>Whether resolution is Pass or Not</b>						<b>Yes</b>		

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**FORM NO. MGT.13**

**REPORT BY THE SCRUTINIZER ON POSTAL BALLOT BY WAY OF REMOTE E-VOTING**  
*[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]*

To

The Chairman  
**MIC Electronics Limited**  
(CIN: L31909TG1988PLC008652)  
Plot No. 192/B, Phase-II, IDA,  
Cherlapally, Rangareddi,  
Hyderabad, Telangana, 500051.

Dear Sir,

I, Y. Ravi Prasada Reddy, whole-time Practicing Company Secretary having CP number: 5360 and Proprietor of RPR & Associates, Company Secretaries, Hyderabad, was appointed as Scrutinizer by the Board of Directors of M/s. MIC Electronics Limited (the Company) for the purpose of scrutinizing the process of postal ballot through remote e-voting on the resolutions contained in the Postal Ballot Notice of the Company dated January 05, 2024.

The Company had appointed M/s. Central Depository Services (India) Limited (CDSL) as the Service Provider, for providing the facility of remote e-voting to the shareholders of the Company from January 08, 2024 (9.00 a.m.) to February 06, 2024 (5.00 p.m.). The cut-off date for ascertaining the voting rights of the shareholders for this postal ballot purpose was December 31, 2023.

After completion of the e-voting period, the votes were unblocked at 11.05 a.m. on February 07, 2024. The details of e-voting were downloaded from CDSL system. Thereafter, I have reviewed and scrutinized the total voting and the votes were counted.

The detailed Voting Results are as follows:

**Resolution No.1:**

**To consider the appointment of Mrs. Sabitha Ghanta (DIN: 07996656) as an Independent Director of the Company for a term of 5 years w.e.f. November 11, 2023:**

RAVI PRASADA  
REDDY YEDDULA

Digitally signed by RAVI  
PRASADA REDDY YEDDULA  
Date: 2024.02.07 12:03:08  
+05'30'

Page 1 of 3

Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
	Nos.	%	Nos.	%	Nos.	%
149225747	149224381	99.9991	1366	0.0009	0	0.000

The above Special Resolution as contained in the postal ballot notice of the Company dated January 05, 2024 has been passed with overwhelming majority.

**Resolution No.2:**

**To consider the re-appointment of Mr. Sivanand Swamy Mitikiri (DIN: 10166966) as Whole-time Director of the Company for a period of 3 years w.e.f. May, 27, 2024:**

Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
	Nos.	%	Nos.	%	Nos.	%
149225747	149224456	99.9991	1291	0.0009	0	0.000

The above Special Resolution as contained in the postal ballot notice of the Company dated January 05, 2024 has been passed with overwhelming majority.

**Resolution No.3:**

**To consider and appoint Mr. Subhash Lingareddi Somod (DIN: 09501374), as Independent Director of the Company for a term of 5 years w.e.f. January, 05, 2024:**

Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
	Nos.	%	Nos.	%	Nos.	%
149225747	149224543	99.9992	1204	0.0008	0	0.000

The above Special Resolution as contained in the postal ballot notice of the Company dated January 05, 2024 has been passed with overwhelming majority.

RAVI PRASADA  
REDDY  
YEDDULA

Digitally signed by  
RAVI PRASADA  
REDDY YEDDULA  
Date: 2024.02.07  
12:03:31 +05'30'

I hereby confirm that, I am maintaining the Registers received from the Service Provider electronically in respect of the votes cast through remote e-Voting. I shall be arranging to hand over these records to the Chairman of the Company or to any other person as authorized by the Chairman.

Thanking you,

Yours faithfully,

**For RPR & Associates**  
Company Secretaries

RAVI PRASADA  
REDDY  
YEDDULA

Digitally signed by  
RAVI PRASADA  
REDDY YEDDULA  
Date: 2024.02.07  
12:03:48 +05'30'

**Y. Ravi Prasada Reddy**  
Proprietor,  
FCS No. 5783, CP No. 5360

Place: Hyderabad  
Date: 07<sup>th</sup> February, 2024

**UDIN: F005783E003389559**