



Southern Latex Limited

CIN : L25199TN1989PLC017137

22nd May, 2024

Bombay Stock Exchange Ltd,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 514454

Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015

Dear Sirs,

In continuation to our letter dated 11th May, 2024, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia

- 3) Approved the Audited Financial Statements (Standalone) for the year ended 31st March 2024 and the Audited Financial Results (Standalone) for the quarter, half year and year ended 31st March 2024, as recommended by the Audit Committee.
- 4) Approved Boards Report along with its Annexure for the year ended 2023-24.

In connection with the above, as per the Company's Code of Conduct to regulate, monitor and report trading by insiders adopted by the Board pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2018, the Trading Window of the Company is already closed w.e.f. 1st April 2024 till the expiry of 48 hours after the Audited Financial Results are made public on 22nd May, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (iv) Statements showing the Audited Financial Results for the quarter, half year and year ended 31st March 2024;
- (v) Balance Sheet as on 31st March, 2024 and Statement of Cash flow for Year ended March, 2024.
- (vi) Auditors' Reports on Audited Financial Results.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 3.00 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March 2024.

Kindly acknowledge receipt.

Yours faithfully,

For Southern Latex Limited



Kavitha.C

Company Secretary





Southern Latex Limited

CIN : L25199TN1989PLC017137

22nd May, 2024

Bombay Stock Exchange Ltd,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 514454

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR)

Dear Sir/Madam,

In pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 we declare that the Statutory Auditors of our Company have issued the audit report with unmodified opinion on the Audited Financial Results of the company for the Financial Year ended 31st March, 2024.

Please take the same on record.

Thanking you,

Yours faithfully,
For Southern Latex Limited

N Neelakanda Pillai
Neelakanda Pillai
Managing Director



SOUTHERN LATEX LIMITED
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201
 CIN : L25199TN1989PLC017137

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

Sl. No.	Particulars	(Rs. in Lakhs)				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-2024 (Audited)	31-Mar-2023 (Audited)
1	Income					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	37.25	6.00	35.90	55.25	53.90
	(c) Total Income [(a) + (b)]	37.25	6.00	35.90	55.25	53.90
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefit Expense	1.50	1.50	4.80	7.80	8.40
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.36	0.36	0.36	1.43	1.43
	(g) Other Expenses	9.92	3.04	5.51	18.18	14.96
	(h) Total Expenses [(a) to (g)]	11.78	4.90	10.67	27.41	24.79
3	Profit / (Loss) before Share of Profir/ (Loss) of Associates, Exceptional Items and Tax [1(c) - 2 (h)]	25.47	1.10	25.23	27.84	29.11
4	Share of Profit / (Loss) of Associates	-	-	-	-	-
5	Profit / (Loss) before exceptional items and Tax [3+4]	25.47	1.10	25.23	27.84	29.11
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Tax [5-6]	25.47	1.10	25.23	27.84	29.11
8	Tax Expenses					
	(a) Current Tax	4.34	-	5.60	4.34	5.60
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)	-	-	-	-	-
	(c) Tax Expenses (net) [(a) + (b)]	4.34	-	5.60	4.34	5.60
9	Profit / (Loss) after Tax [7 - 8]	21.13	1.10	19.63	23.50	23.51
10	Profit / (Loss) before Tax and exceptional items from Discontinued Operations	-	-	-	-	-
11	Exceptional Items Provision for Impairment of Assets	-	-	-	-	-
12	Profit / (Loss) before Tax from Discontinued Operations [10-11]	-	-	-	-	-
13	Tax Expense of Discontinued Operations	-	-	-	-	-
14	Profit / (Loss) after Tax from Discontinued Operations [12-13]	-	-	-	-	-
15	Other Comprehensive Income for the period	-	-	-	-	-
16	Total Comprehensive Income for the perios [9 + 14 + 15]	21.13	1.10	19.63	23.50	23.51
17	Earning per share (EPS) (after exceptional items)(Rs.)					
	a) Basic	0.287	0.015	0.267	0.319	0.320
	b) Diluted	0.287	0.015	0.267	0.319	0.320
17	Paid-up Equity share Capital (Face Value of Rs.10 each)	73.59	73.59	73.59	73.59	73.59
18	Other Equity (Excluding Revaluation Reserve)					

Notes:

- The company operates only in one segment named coir sales.
- The above Audited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 22/05/2024. The Statutory auditors have expressed their unmodified Opinion on these Financial Results.
- Figures have been grouped wherever necessary to make them comparable.

Place : Chennai
 Date: 22/05/2024

For Southern Latex Limited

N. Neelakanda Pillai
Neelakanda Pillai
Managing Director
 Din:00084550



SOUTHERN LATEX LIMITED
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201
 CIN : L25199TN1989PLC017137
BALANCE SHEET AS ON 31ST MARCH 2024

Particulars		As on 31.03.2024	As on 31.03.2023
(1)	ASSETS		
	Non-current Assets		
a)	Property, Plant and Equipment	57.93	59.36
b)	Capital work -in-progress		
C)	Financial Assets		
(i)	Loans & Deposits		
		57.93	59.36
(2)	Current Assets		
(a)	Inventories		
(b)	Financial Assets		
(i)	Trade Receivables	-	-
(ii)	Cash & Cash Equivalents	1.04	5.63
(iii)	Loans & Deposits	400.27	406.36
(c)	Other Non Financial Assets	206.68	176.41
		607.98	588.39
		665.92	647.75
	Total Assets		
(II)	Equity & Liabilities		
(1)	Equity		
(a)	Equity share capital	735.92	735.92
(b)	Other equity	-81.92	-105.42
		654.00	630.50
(2)	Liabilities		
(i)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Loans & Deposits	1.25	1.25
(b)	Non current provisions		
(c)	Deferred tax liability (Net)		
		1.25	1.25
(ii)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Payables	-	-
(b)	Other Non-Financial Liabilities		
(c)	Current Provisions	10.67	16.00
		10.67	16.00
	Total Equity And Liabilities	665.92	647.75

For Southern Latex Limited

Place : Chennai
 Date: 22-05-2024

N. Neelakanda Pillai
 N. Neelakanda Pillai
 Managing Director
 DIN:00084550



SOUTHERN LATEX LIMITED
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201
 CIN : L25199TN1989PLC017137

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2023
<u>Cash flow from operating activities</u>		
Profit before income tax from		
Continuing operations	27,84,332	29,11,452
Discontinued operations		
Profit before income tax including discontinued operations	27,84,332	29,11,452
<u>Adjustments for</u>		
Depreciation and amortization expense	1,42,587	1,42,587
Impairment of goodwill and other non-current assets		
Employee share-based payment expense		
Gain on disposal of property, plant and equipment	-	-
Gain on sale of subsidiary		
Amortisation of government grants		
Gain on sale of investments		
Changes in fair value of financial assets at fair value through profit or loss		
Share of profits of associates and joint ventures		
Unwinding of discount on security deposits		
Changes in fair value of contingent consideration		
Dividend and interest income classified as investing cash flows	(29,90,220)	(29,90,220)
Finance Costs		
Net Exchange differences		
<u>Change in operating assets and liabilities, net of effects from purchase of controlled entities and sales of subsidiary:</u>		
(Increase)/Decrease in trade receivables	-	-
(Increase) in inventories	-	-
(Increase) in trade payables	-	-
(Increase)/Decrease in other financial assets	6,08,231	36,000
(Increase)/Decrease in other non current assets	(30,26,220)	(25,85,220)
(Increase)/Decrease in other current assets		
(Increase)/Decrease in Provisions	(5,33,679)	31,143
(Increase) in employee benefit obligations		
Increase/(Decrease) in derivatives not designated as hedges		
Increase in other current liabilities		
Cash generated from operations	(30,14,970)	(24,54,259)
Income Tax Paid	4,34,356	5,60,454
Net Cash inflow from operating activities	(34,49,325)	(30,14,713)



<u>Cash flows from investing activities</u>		
Payment for acquisition of subsidiary, net of cash required		
Payments for property, plant and equipment		
Payments for investment property		
Payments for purchase of investments		
Payments for software development costs		
Loans to employees and related parties		
Receipts of government grants		
Proceeds from sale of subsidiary		
Proceeds from sale of investments		
Proceeds from sale of property, plant and equipment	-	-
Repayment of loans by employees and related parties		
Distributions received from joint ventures and associates		
Dividends received		
Interest received	29,90,220	29,90,220
Net cash outflow from investing activities	29,90,220	29,90,220
<u>Cash flows from financing activities</u>		
Proceeds from issue of shares		
Proceeds from borrowings		
Share issue costs		
Repayment of borrowings	-	-
Finance lease payments		
Transactions with non-controlling interests		
Interest paid		
Net cash inflow (outflow) from financing activities	-	-
Net Increase or (decrease) in cash and cash equivalents	(4,59,105)	(24,493)
<u>Cash and Cash equivalents at the beginning of the financial year</u>		
Cash and Cash equivalents at beginning of the year	5,62,664	5,87,159
Effects of exchange rate changes on cash and cash equivalents		
Cash and Cash equivalents at end of the year	1,03,558	5,62,665
<u>Non-cash financing and investing activities</u>		
Acquisition of property, plant and equipment by means of finance lease		
Shares issued for acquisition		



Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

Cash and cash equivalents	1,03,558	5,62,664
Bank overdrafts		
Balances as per statement of cash flows	1,03,558	5,62,664

For Southern Latex Limited

Place : Chennai
Date: 22/05/2024



N. Neelakanda Pillai

N. Neelakanda Pillai
Managing Director
DIN:00084550

Balaji & Thulasiraman

CHARTERED ACCOUNTANTS



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31st March 2024, and the year-to-date results for the period from 1st April 2023 to 31st March 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

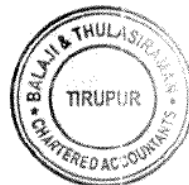
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2024, as well as the year-to-date results for the period from 1st April 2023 to 31st March 2024

**For Balaji and Thulasiraman
Chartered Accountants**

(Signature)
(CA.S.Balaji FCA DISA)
Partner
Membership No.202992
FRN: 007262S
Place-Chennai,
Date-22.05.2024



UDIN: **24202992BKENHD5993**

No. 14, Anna Nagar Extn., K.P.N. Colony 3rd Street, TIRUPUR - 641 601.

Mobile No. : 73730 74010, 76018 28548 E-mail : balthulca@gmail.com