

Mahindra & Mahindra Ltd.

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Ref. NS: SEC

1st July, 2020

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London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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Encl: a/a

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CIN No. L65990MH1945PLC004558

Press Release



Mahindra's Auto Sector sells 19,358 vehicles in June 2020

Mumbai, **July 1**, **2020**: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced its auto sales performance for the month of June 2020.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **8,075** vehicles in June 2020, compared to **18,826** vehicles in June 2019.

In the Commercial Vehicles segment, the company sold **10,417** vehicles in June 2020, as against **16,394** vehicles in June 2019.

Exports for the month of June 2020 were at 853 vehicles.

The company's overall automotive sales (Domestic + Exports) stood at **19,358** vehicles in June 2020, compared to **42,547** vehicles during June 2019.

Commenting on the performance, **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.** said, "The automotive industry has started to see recovery both in the passenger and small commercial vehicle segments. This has been led primarily by rising rural demand and movement of essential goods across the country. Our key brands such as Bolero, Scorpio and Pik-Ups, are all seeing good traction. Managing the supply chain will be our key focus area as we ramp up production to meet this increased demand."

Sales Summary June 2020

	June			YTD June		
Category	F21	F20	% Change	F21	F20	% Change
Passenger Vehicles	8075	18826	-57%	11942	59400	-80%
Utility Vehicles	7958	17723	-55%	11703	56095	-79%
Cars* + Vans	117	1103	-89%	239	3305	-93%
Commercial Vehicles	10417	16394	-36%	15587	51594	-70%
LCV < 3.5T	10332	14863	-30%	15453	47468	-67%
LCV > 3.5T	34	826	-96%	44	2310	-98%
MHCV	51	705	-93%	90	1816	-95%
3W	13	4251	-100%	52	13136	-100%
Total Domestic Sales	18505	39471	-53%	27581	124130	-78%
Total Exports	853	3076	-72%	2070	7559	-73%
Total Sales (Domestic + Export)	19358	42547	-55%	29651	131689	-77%

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd



About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries. Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Press Release

Mahindra's Farm Equipment Sector Sells 35,844 Units in India during June 2020

Witnesses a growth of 12%

Mumbai, July 1, 2020: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for June 2020.

Domestic sales in June 2020 were at 35,844 units, as against 31,879 units during June 2019.

Total tractor sales (Domestic + Exports) during June 2020 were at **36,544** units, as against **33,094** units for the same period last year.

Exports for the month stood at **700** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 35,844 tractors in the domestic market during June 2020, a growth of 12% over last year. This is our second highest June sales ever. The timely arrival of the south west monsoon, combined benefits of a record Rabi crop, Government support for Agri initiatives and very good progress in the sowing of the Kharif crop have led to positive sentiments among farmers. These underlying factors along with better cash flows in rural markets have helped boost tractor demand during June. It is expected that this demand will continue to remain buoyant in the coming months. In the exports market, we have sold 700 tractors".

Farm Equipment Sector (FD+SD+Gromax)									
	June			Cumulative June					
	F20	F21	%Change	F20	F21	%Change			
Domestic Exports	31879 1215	35844 700	12% -42%	82913 3437	64577 1080	-22% -69%			
Total	33094	36544	10%	86350	65657	-24%			

^{*}Exports include CKD

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