



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 05th February, 2024

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 531454

Sub: Outcome of Board Meeting

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), read with corresponding circulars and notifications issued thereunder the Board of Directors of the Company at its meeting held on Monday, 05th February, 2024 inter alia, have approved the following matters:

1. The Un-audited standalone financial results for the third quarter and Nine Month ended December, 31, 2023. A copy of duly signed Un-audited financial results along with its Limited Review Report submitted by Auditors under Regulation 33 of Listing Regulations is enclosed as annexure-1.
2. Appointment of Mr. Dilipkumar Gajanand Nikhare as Company Secretary and Compliance Officer of the Company with effect from 05th February, 2024 is enclosed as annexure-2.
3. Disclosure under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Change in Authorization Under Policy for Determination and Disclosure of Material Events or Information.

The details of the persons authorised under the Policy are stated hereunder:

Name	Designation	Email ID	Contact Details
Raviprakash Goyal	Whole Time Director	rpg@polylinkpolymers.com	079-26427800
Manoj Gohil	Chief Finance Officer	polylink@polylinkpolymers.com	079-26427800
Dilip Nikhare	Company Secretary & Compliance Officer	companysecretary@polylinkpolymers.com	079-26427800



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4. Appointment of Secretarial Auditor to Conduct the Secretarial Audit for the FY 2023-24 is enclosed as annexure-3.

The meeting was commenced at 12:00 pm and concluded at 12:25 pm

You are requested to kindly take note of the same and inform all those concerned.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited

Raviprakash H Goyal
Whole Time Director
DIN: 00040570

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on the Quarterly and Year-to-date unaudited Financial Results of the Polylink Polymers (India) Limited

To the Board of Directors of Polylink Polymers (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Polylink Polymers (India) Limited** ("the Company"), for the quarter ended 31st December 2023 and the year-to-date results for the period 01 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)) (the 'listing regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
ICAI FRN: 304153E



(B R GOYAL)

PARTNER

M.NO. 012172

UDIN: 24012172BJZ YUH9245



Date: 05.02.2024

Place: New Delhi

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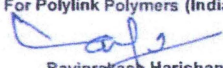
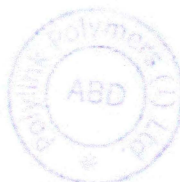
Statement of Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2023

(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Income						
(a) Revenue from operations	1,866.43	1,726.78	1088.06	5172.80	3,605.46	4,994.58
(b) Other operating Income	20.10	16.42	4.53	55.29	26.05	41.56
1 Total Revenue from operations	1,886.53	1,743.20	1,092.59	5,228.09	3,631.51	5,036.14
(a) Other Income	10.08	4.38	3.30	17.60	24.81	28.57
2 Total Income	1,896.61	1,747.58	1,095.89	5,245.69	3,656.32	5,064.71
Expenses						
(a) Cost of materials consumed	1,451.66	1,385.84	883.32	4,052.87	2,861.86	3,924.76
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.41)	(36.16)	(23.28)	(28.90)	(15.98)	(17.51)
(c) Employee benefits Expense	84.93	83.22	65.00	242.32	194.26	247.79
(d) Finance Costs	5.92	4.31	0.88	12.18	4.78	6.16
(e) Depreciation and amortisation expense	24.41	23.08	23.28	70.37	69.73	94.13
(f) Other Expenses						
-Power & Fuel	62.57	61.00	31.77	168.31	97.39	141.33
-Other Expenses	205.40	205.95	114.39	606.46	403.20	571.41
3 Total Expenses	1,833.48	1,727.24	1,095.36	5,123.61	3,615.24	4,968.07
4 Profit/(loss) from ordinary activities before exceptional items and tax	63.13	20.34	0.53	122.08	41.08	96.64
5 Exceptional Items	-	-	-	-	-	-
6 Profit/(loss) before tax	63.13	20.34	0.53	122.08	41.08	96.64
Tax Expenses						
- Current tax	18.95	7.04	0.67	39.77	13.03	33.55
- Tax pertaining to earlier years	-	(8.24)	-	(8.24)	5.34	5.34
- Deferred tax charge/(credit)	(1.20)	0.23	(0.54)	(3.65)	(2.55)	(6.66)
7 Net Profit/(loss) for the period	45.38	21.31	0.40	94.20	25.26	64.41
Other Comprehensive Income (OCI)						
i) a) items that will not be reclassified to profit or loss	-	-	-	-	-	(8.34)
b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.32
ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8 Total Comprehensive Income for the period	45.38	21.31	0.40	94.20	25.26	58.39
9 Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
10 Other Equity						1,503.27
11 Earnings per share (of ₹ 5/- each) (Not annualised except year ended)						
(a) Basic (in ₹)	0.21	0.10	0.002	0.43	0.11	0.29
(b) Diluted (in ₹)	0.21	0.10	0.002	0.43	0.11	0.29

Notes:

- The above Unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 5th February 2024 and subjected to limited review by the statutory auditors of the Company.
- The above financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- Previous year/ period's figures have been regrouped/ rearranged wherever considered necessary, to conform with current period's classification.

By order of the Board
For Polylink Polymers (India) Limited

 Raviprakash Harishankar Goyal
 Whole Time Director
 DIN: 00040570
Date: 5th February 2024
Place: Ahmedabad



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Annexure-2

Disclosure as required under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 related to appointments as mentioned above is enclosed hereunder.

Brief Profile of Mr. Dilipkumar Nikhare		
1.	Reason for change viz. Appointment, resignation, Removal, death or otherwise	Appointment of Mr. Dilipkumar Gajanand Nikhare as Company Secretary and Compliance Officer with effect from 05 th February, 2024
2.	Date of appointment/ cessation (as applicable) & term of appointment	05 th February, 2024
3.	Brief Profile (in case of appointment)	Mr. Dilipkumar Nikhare is a qualified Company Secretary. He holds a Bachelor degree in Law and Commerce. His profile includes experience of more than 8 years in Secretarial and Legal related matters. Throughout his career he is having detail working experience of SEBI Listing Compliance, Compliance related to Companies Act, 2013, FEMA Compliance, Compliance related to Trademark, Compliance related to Labour Law. Further he shares an immaculate and passionate professional background of companies like JP Iscon Limited (Presently JP Iscon Private Limited) and Asian Granito India Limited (NSE BSE Main Board Listed), Ahmedabad, Gujarat Terce Laboratories Limited (BSE Main Board Listed), Ahmedabad, Mitsumi Housing Private Limited (MNC Company), Ahmedabad and Solex Energy Limited, Anand.
4.	Disclosure of relationships between any Director	He is not to any Director or KMP and Promoters of the company.
5.	Shareholding if any in the Company	Mr. Dilipkumar Nikhare is not having shares of the Company.



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Annexure-3

Disclosure as required under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 related to appointments as mentioned above is enclosed hereunder.

Brief Profile of Secretarial Auditor

Sr. No.	Particulars	Description
1.	Name of the Firm	M/s. Jigar Trivedi & Co., Company Secretaries formed in year 2017
2.	Address of the Firm	11, Jitendra Chamber, Nr. EPFO Bhavan, B/h Ajanta Commercial Complex, Income Tax, Ahmedabad-380006
3.	Founders Details	Mr. Jigar Trivedi (COP No. 18483) (M. No.: 46488)
4.	Work Profile	The firm is providing various Professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc.
6.	Peer Review Number	2278/2022