

Address: A-801 to A-803, Sankalp Iconic Tower, Bopal-Ambli Road, Near Iskcon Crossroads, Ahmedabad 380054. Gujarat, India.

Phone: +91 079 4895 6677 www.advaitinfra.com GST: 24AAICA2840DIZ6 CIN: L4520IGJ2010PLC059878

## ADVAIT INFRATECH

Date:-11.11.2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

## Sub:- Statement of Deviation(s) or variation(s) in use of Public issue proceeds for the period ended on 30<sup>th</sup> September,2020

Dear Sir/ Madam,

This has reference to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With regard to the above, we hereby provide Statement of Utilization of Initial Public issue Proceeds as on  $30^{th}$  September,2020 duly reviewed by the Audit Committee of the Company, in its meeting held today, i.e. 11.11.2020

| Sr No | Particular                     | Net Issue<br>Proceed as<br>per<br>Prospectus | Utilization of<br>Issue<br>Proceed till<br>30.09.2020 | Deviation/s<br>(if any) | Un utilised<br>Issue<br>Proceeds<br>till<br>30.09.2020 |
|-------|--------------------------------|--|---|-------------------------|--|
| 1     | Working Capital<br>Requirement | 46,500,000                                   | 0   | NIL                     | 46,500,000   |
| 2     | General Corporate Purpose      | 15,350,000                                   | 0   | NIL                     | 15,350,000   |
| 3     | Issue Related Expenses         | 70,00,000                                    | 0   | NIL                     | 70,00,000  |
|       | Total                          | 68,850,000                                   | 0   | NIL                     | 68,850,000   |

Please acknowledge and take the above on record Thanking You, Your Faithfully,

AHMEDABAD

For ADVAIT INFRATECH LIMITED

Dipesh Panchal

Company Secretary & Compliance officer