



Ankit Metal & Power Ltd.

CIN No. : L27101WB2002PLC094979

Corporate & Communication Office :

SKP HOUSE

132A, S.P. Mukherjee Road, Kolkata - 700 026

Telephone : +91-33-4016 8000/8100

Fax : +91-33-4016 8107

E-mail : info@ankitmetal.com,

Web : www.ankitmetal.com

Works :

P.O.-Jorehire, P.S.-Chhatna,

Dist.-Bankura, Pin-722137

West Bengal

Telephone : (03242) 280593/280594

30th December, 2020

<p>The Listing Department <b>BSE Limited</b> P.J. Towers, 25<sup>th</sup> floor Dalal Street Mumbai - 400 001</p> <p><b><u>BSE SCRIP CODE : 532870</u></b></p>	<p>The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G Bandra Kurla Complex Mumbai - 400 051</p> <p><b><u>NSE SYMBOL : ANKITMETAL</u></b></p>
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Dear Sir/Madam,

**Sub: Proceedings of the adjourned 18th Annual General Meeting ("AGM") of the Company**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The 18th Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, 29th day of December, 2020 at 01.00 p.m. through Video Conferencing. The 18th AGM was originally scheduled to be held on Tuesday, 22nd December, 2020 at 01:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") was adjourned due to lack of requisite quorum.

At the beginning and after confirming the number of shareholders present through video conferencing, it was informed that requisite quorum was still not present in the adjourned AGM and as per provisions of the Companies Act, 2013 it was decided to wait for half an hour for the purpose of quorum. After waiting for half an hour, the requisite quorum was still not present. Then it was informed to the members that the requisite quorum was still not present hence the members attending the meeting constitute the quorum as per the provisions of the Companies Act, 2013.

The AGM was attended by all the Directors except Mr. Suresh Kumar Patni, Mr. Sharat Malik, Mr. Debasish Mukherjee and Mrs. Sujata Agarwal due to some pre-occupations. In absence of Mr. Suresh Kumar Patni, Chairman of the Company, Mr. Ankit Patni, was elected as the Chairman to conduct the proceedings of the 18th Annual General Meeting.

After election of Chairperson, Mr. Ankit Patni thanked all the members present to elect him as Chairman of the Meeting. He, thereafter, welcomed the shareholders and informed that the meeting was held through video conference due to the prevailing unprecedented spread of Covid-19 and called this adjourned meeting to order.

There were in total 8 members attended the meeting through Video Conferencing.





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The following executive and Key Managerial Personnel were present through Video Conference from their respective locations:

Mr. Ankit Patni – Managing Director (Elected as the Chairman of this meeting)

Mr. Ankit Jain – Independent Director

Mrs. Vineeta Barmecha – Company Secretary

Mr. Saurabh Jhunjunwala – Chief Financial Officer

The representative of Statutory Auditors and Mr. K. C. Dhanuka, Scrutinizer and Secretarial Auditor were also present through Video Conference from their respective locations.

The Chairman declared with the permission of the members that the notice convening the 18th Annual General Meeting and the Directors' Report having been circulated already, be taken as read. The Auditors Report having qualifications was also taken as read with the permission of the members present.

Thereafter the Chairman informed the members that all the members were provided with e-voting facility for exercising their vote and remote e-voting was open for all the shareholders from Saturday, 19th December, 2020 from 09.00 AM to 21st December, 2020 up to 5.00 pm and members have already exercised their vote by using the e-voting facility. He further informed that the shareholders who are present in this virtual meeting and who have not or could not exercise their vote through remote e-voting option could vote at this meeting.

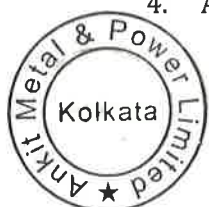
Thereafter the Chairman took up following agendas one by one as contained in the Notice of 18th Annual General Meeting of the Company.

**AS ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss for the year ended on that date and the report of the Auditors' and Directors' thereon;
2. To appoint a Director in place of Mr. Suresh Kumar Patni (DIN: 00032674) who retires by rotation and being eligible, offer himself for re-appointment;

**AS SPECIAL BUSINESS:**

3. To re-appoint Mr. Ankit Patni (DIN: 00034907) as Managing Director of the Company for a further period of one (1) year w.e.f. 30th May, 2020;
4. Approval of Related Party Transactions with Impex Ferro-Tech Limited





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5. To ratify remuneration payable to the Cost Auditors M/s. A.J.S & Associates, Cost Accountant (FRN No. 000106), of the Company for the financial year ended March 31, 2021.

After the above resolutions were being briefed and deemed to be read, the Chairman invited members who would like to make comments, make observations and seek clarifications.

There was no queries raised by any shareholders

After that the Chairman resume the AGM proceeding and thanked all the entities who had joined the meeting. Further, he stated that the voting module was extended for another 15 minutes to enable the members to cast their votes. The Chairman informed that the result of the voting along with Scrutinizer report would be placed on the website of the Company and Stock Exchanges.

The Company Secretary then gave the formal vote of thanks to the Chairman Mr. Ankit Patni.

The meeting was concluded at 1: 55 p.m.

Thanking You

Yours faithfully  
**For ANKIT METAL & POWER LIMITED**

**Vineeta Barmecha**  
**(Company Secretary)**

