



GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

March 19, 2021

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Outcome of Independent Directors' Meeting

Respected Sir or Madam,

In Compliance with Section 149 (7) read with Schedule IV of the Companies Act, 2013 and Regulations 25(3) of the SEBI LODR Regulations, 2015, a separate Board Meeting of Independent Directors of the Company was held today i.e. March 19, 2021 wherein, the following items in agenda were discussed:

1. To review the performance of Non-Independent Directors and the Board as a whole.
2. To review the performance of the Chairperson of the company, taking into account the views of Executive Directors and Non-Executive Directors;
3. Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting was commenced at 11.50 Hrs. and concluded at 12.30 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For GCM CAPITAL ADVISORS LIMITED

RAKSHIT RANJIT ANCHAN
CHIEF FINANCIAL OFFICER