

CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1ZO
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

September 26, 2023

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 505585

**Sub.: CONSOLIDATED VOTING RESULTS OF 41ST ANNUAL GENERAL MEETING ALONG WITH
CONSOLIDATED SCRUTINIZERS' REPORT**

Dear Sir/ Madam,

This is to inform you that 41st Annual General Meeting (AGM) of the Company was held on Monday, the 25th day of September, 2023 at 04:00 P.M. through **Video Conferencing (VC)/ Other Audio Visual Means (OAVM)** with requisite quorum, all the business items as set out in the notice convening the said meeting were approved with requisite majority by the Shareholders of the Company. Please find enclosed herewith the followings:

1. Consolidated Voting Results (Remote E-Voting & E-Voting during the AGM) of the 41st Annual General Meeting in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as an Annexure-1.
2. Consolidated Scrutinizers' Report dated September 26, 2023 submitted by Sh. Pritpal Singh Dua, Practicing Company Secretary (FCS No. 4554, CP No. 3934), pursuant to Section 108 of the Companies, 2013 and Rule 20(4) (xii) of Companies (Management and Administration), Rules 2014 as an Annexure-2. Further, a copy of the consolidated voting results declared for 41st Annual General Meeting along with consolidated Scrutinizers' Report is also being placed on the website of the Company i.e. www.owmnahar.com and also on the website of Central Depository Services (India) Limited (CDSL) i.e. www.evotingindia.com.

The Meeting commenced at 04:00 P.M. and concluded at 04:50 P.M. (including the time allowed for e-voting at AGM) on September 25, 2023.

This is for your information and record.

**Thanking you,
Yours Truly,**

For Kovalam Investment and Trading Company Limited

**(Jyoti Sud)
Company Secretary and Compliance Officer**

Enclosed: as above

FORMAT FOR VOTING RESULTS

Date of Annual General Meeting:	25th September, 2023
Total number of shareholders on record date:	516 (Cut-off Date: 18 th September, 2023)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	11
Public:	0
No. of resolutions passed in the meeting	3

VOTING RESULTS (INCLUDES REMOTE E-VOTING)

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Agenda Item No. 1:- TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON 31.03.2023 AND THE REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Voting Results				Resolution passed with requisite majority				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1666735	1666735	100.00	1666735	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1666735	1666735	100.00	1666735	0	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	557179	7115	1.2770	7115	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	557179	7115	1.2770	7115	0	100.00	0.00
TOTAL		2223914	1673850	75.2660	1673850	0	100.00	0.00

Agenda Item No. 2:- TO APPOINT DIRECTOR IN PLACE OF SMT. MANISHA OSWAL (DIN: 06948181) WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Voting Results				Resolution passed with requisite majority				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1666735	1666735	100.00	1666735	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1666735	1666735	100.00	1666735	0	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	557179	7115	1.2770	7115	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	557179	7115	1.2770	7115	0	100.00	0.00
TOTAL		2223914	1673850	75.2660	1673850	0	100.00	0.00

Agenda Item No. 3:- TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS OF THE COMPANY.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Voting Results				Resolution passed with requisite majority				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1666735	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1666735	0	0.00	0	0	0.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	557179	7115	1.2770	7115	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	557179	7115	1.2770	7115	0	100.00	0.00
TOTAL		2223914	7115	0.3199	7115	0	100.00	0.00

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	1666735
Public Institutions	0
Public - Non Institutions	0

**P. S. DUA & ASSOCIATES
COMPANY SECRETARIES**

5SF, Sant Isher Singh Nagar, Pakhowal Road, Ludhiana - 141002 (Punjab), Tel. 0161 - 4623424
E-Mail: cspstdua@gmail.com

CONSOLIDATED REPORT OF SCRUTINIZER

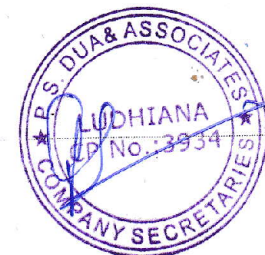
To,
The Chairman/Company Secretary (Authorised Representative)
Kovalam Investment and Trading Company Limited
Premises Oswal Woollen Mills Limited,
G.T. Road, Sherpur, Ludhiana

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-Voting and Venue e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') at the 41st Annual General Meeting (hereinafter referred to as the 'AGM') of members of Kovalam Investment and Trading Company Limited [CIN: L65910PB1981PLC023058], held on Monday, the 25th day of September, 2023 at 4:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility.

I, Pritpal Singh Dua, Company Secretary in Whole Time Practice (Membership No. 4552, COP No. 3934) of P.S. Dua & Associates, have been appointed as the Scrutinizer by the Board of Directors of Kovalam Investment and Trading Company Limited ("the Company") for the purpose of scrutinizing the process of e- voting including (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and (ii) process of e-voting at the AGM through electronic voting system ("Venue e-voting") during the Annual General Meeting of its Shareholders ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") in respect of the below mentioned resolutions proposed at the 41st AGM of the Company held on Monday, the 25th day of September, 2023 at 4:00 P.M. IST through VC / OAVM, and I submit my report as under:

1. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") as amended from time to time, relating to e-voting on the resolutions contained in the Notice convening the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



P. S. DUA & ASSOCIATES
COMPANY SECRETARIES

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2. My responsibility as Scrutinizer of the voting process (i.e. remote and venue e-voting) was restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL") as engaged by the Company to provide e-voting facility and attendance papers/ documents furnished to me electronically by the Company and/ or CDSL for my verification.
3. The AGM Notice dated August 12, 2023 alongwith the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions proposed at the 41st AGM.
4. The Company had availed the e-voting facility offered by CDSL for conducting remote e-voting prior to the AGM and voting at the AGM by electronic means.
5. The shareholders of the Company holding shares as on the "cut-off" date of **September 18, 2023, Monday** were entitled to vote on the Resolutions as contained in the Notice of the AGM.
6. In accordance with the Notice of the 41st AGM and the Advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting commenced on **Friday, the 22nd September, 2023 at 9:00 a.m. (IST) and ends on Sunday, the 24th September, 2023 at 5:00 p.m. (IST)**. E-voting platform was blocked by CDSL thereafter.
7. After declaration of voting by the Chairman, the shareholders present at the AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by CDSL at the AGM.
8. The votes were unblocked on 25th September, 2023 at 04:50 P.M. in presence of two witnesses, who are not in employment of the Company, viz., Mr. Gurpreet Singh and Ms. Vanshika Jain, before they were counted.
9. I have scrutinized and reviewed the remote e-voting and vote casted through e-voting during the AGM, based on the data downloaded from CDSL e-voting system.
10. I, now, submit my consolidated report as under on the result of the remote e-voting and vote casted through e-voting during the AGM in respect of the resolutions detailed as hereunder:



**P. S. DUA & ASSOCIATES
COMPANY SECRETARIES**

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ORDINARY BUSINESS:

Resolution No. 1 - Ordinary Resolution

To receive, consider and adopt the Financial Statements for the financial year ended on 31.03.2023 and the Reports of Board of Directors and Auditors thereon.

(I) Voted in favour of the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Venue E-Voting	0	0	0.00%
Remote E-voting	22	1673850	100.00%
Total	22	1673850	100.00%

(II) Voted against the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Venue E-Voting	0	0	0.00%
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

(III) Invalid Votes:

Type of Voting	Number of Members whose votes were declared invalid	Total number of votes cast by them
Venue E-Voting	NIL	NIL
Remote E-voting	NIL	NIL
Total	NIL	NIL



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(IV) Summary of Votes Casted:

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL NO. OF VOTES CASTED	
	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes
Venue E-Voting	0	0	0	0	0	0	0	0
Remote E-voting	22	1673850	0	0	0	0	22	1673850
Total	22	1673850	0	0	0	0	22	1673850

Resolution No. 2 - Ordinary Resolution

To appoint Director in place of Smt. Manisha Oswal (DIN: 06948181) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for reappointment.

(I) Voted in favour of the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Venue E-Voting	0	0	0.00%
Remote E-voting	22	1673850	100.00%
Total	22	1673850	100.00%

(II) Voted against the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Venue E-Voting	0	0	0.00%
Remote E-voting	0	0	0.00%
Total	0	0	0.00%



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(III) Invalid Votes:

Type of Voting	Number of Members whose votes were declared invalid	Total number of votes cast by them
Venue E-Voting	NIL	NIL
Remote E-voting	NIL	NIL
Total	NIL	NIL

(IV) Summary of Votes Casted:

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL NO. OF VOTES CASTED	
	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes
Venue E-Voting	0	0	0	0	0	0	0	0
Remote E-voting	22	1673850	0	0	0	0	22	1673850
Total	22	1673850	0	0	0	0	22	1673850

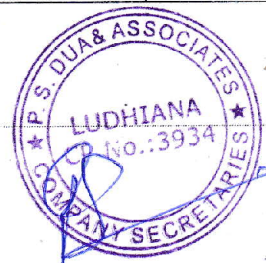
SPECIAL BUSINESS:

Resolution No. 3 - Ordinary Resolution

To approve Material Related Party Transactions of the Company

(I) Voted in favour of the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Venue E-Voting	0	0	0.00%
Remote E-voting	11	7115	100.00%
Total	11	7115	100.00%



**P. S. DUA & ASSOCIATES
COMPANY SECRETARIES**

5SF, Sant Isher Singh Nagar, Pakhowal Road, Ludhiana - 141002 (Punjab), Tel. 0161 - 4623424

E-Mail: cspsdia@gmail.com

(II) Voted against the Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Venue E-Voting	0	0	0.00%
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

(III) Invalid Votes:

Type of Voting	Number of Members whose votes were declared invalid	Total number of votes cast by them
Venue E-Voting	NIL	NIL
Remote E-voting	11	1666735
Total	11	1666735

(IV) Summary of Votes Casted:

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL NO. OF VOTES CASTED	
	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes	No. of Members	No. of votes
Venue E-Voting	0	0	0	0	0	0	0	0
Remote E-voting	11	7115	0	0	11	1666735	22	1673850
Total	11	7115	0	0	11	1666735	22	1673850

All electronic data and relevant records of e-voting will remain in our safe custody until the Chairman/Authorized Representative considers, approves and sign the minutes of the 41st Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.



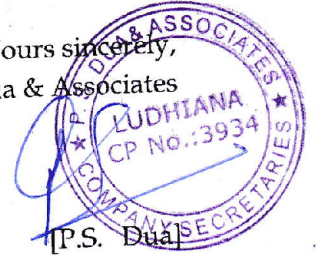
**P. S. DUA & ASSOCIATES
COMPANY SECRETARIES**

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E-Mail: cspsdua@gmail.com

Based on the above information, you may kindly announce the results.

Thanking you,

Yours sincerely,
For P.S. Dua & Associates



Counter Signed By

FCS No: - 4552
CP No: - 3934

Date: 26.09.2023

Place: Ludhiana

UDIN:F004552E001085170

Peer Review Certificate No. 1296/2021

We, the undersigned witnessed that the votes were unblocked from the e-voting website of CDSL in our presence at 04:50 P.M. (IST) on September 25, 2023.

Mr. Gurpreet Singh

Ms. Vanshika Jain