



Prabhav Industries Limited

07<sup>th</sup> November, 2020

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Script Code: 531855

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of Board of Director held on today i.e. 07<sup>th</sup> November, 2020 at 02:00 p.m. and concluded on 04-40 p.m.:-

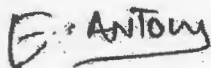
1. Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For Prabhav Industries Limited



Antony Isabu Esak  
Managing Director  
DIN: 06837547



# PRAHBAV INDUSTRIES LIMITED

CIN : L45200GJ1995PLC028373

Regd Off : Shop No. 10th Floor, Titaanium Business Hub, Surat-Khajod Road, Bhimrad, Surat - 395-007 Gujarat

Statement of Unaudited Fiancial Result for the quarter ended 30th September, 2020

(Rupees in Lacs)

Particulars	Quarter ended	Preceding	Corresponding	Half year	Corresponding	Year to date
	30/09/2020	Quarter ended	Quarter ended	ended	Half year ended	figures for the
	Unaudited	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	1.10	1.20	0.00	2.30	0.00	2.16
III <b>Total Income (I+II)</b>	<b>1.10</b>	<b>1.20</b>	<b>0.00</b>	<b>2.30</b>	<b>0.00</b>	<b>2.16</b>
IV <b>EXPENSES</b>						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.46	0.55	0.95	1.01	2.01	3.05
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortization expense	(0.13)	0.49	0.67	0.35	1.34	2.21
Other expenses	0.40	0.38	1.10	0.78	3.18	10.52
<b>Total expenses (IV)</b>	<b>0.72</b>	<b>1.42</b>	<b>2.73</b>	<b>2.14</b>	<b>6.53</b>	<b>15.78</b>
V <b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>0.38</b>	<b>(0.22)</b>	<b>(2.73)</b>	<b>0.16</b>	<b>(6.53)</b>	<b>(13.62)</b>
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII <b>Profit/(loss) before tax (V-VI)</b>	<b>0.38</b>	<b>(0.22)</b>	<b>(2.73)</b>	<b>0.16</b>	<b>(6.53)</b>	<b>(13.62)</b>
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>0.38</b>	<b>(0.22)</b>	<b>(2.73)</b>	<b>0.16</b>	<b>(6.53)</b>	<b>(13.62)</b>
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>0.38</b>	<b>(0.22)</b>	<b>(2.73)</b>	<b>0.16</b>	<b>(6.53)</b>	<b>(13.62)</b>
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI Paid-up equity share capital, Face Value of the Share of Rs. 10/- each	4,608.91	4,608.91	4,608.91	4,608.91	4,608.91	4,608.91
XVII Earnings per equity share (for continuing operation):						
(1) Basic	0.00	(0.00)	(0.01)	0.00	0.01	(0.03)
(2) Diluted	0.00	(0.00)	(0.01)	0.00	0.01	(0.03)
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX Earnings per equity share(for discontinued & continuing operations)						
(1) Basic	0.00	(0.00)	(0.01)	0.00	0.01	(0.03)
(2) Diluted	0.00	(0.00)	(0.01)	0.00	0.01	(0.03)

**Note:**

- 1 The Financial Results of the company for the quarter and half year ended 30th September 2020 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on 7th November 2020.
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013

For and behalf of Board  
PRABHAV INDUSTRIES LIMITED



*E. Antony*

Antony Isabu Esak  
Managing Director  
DIN : 06837547

Date: 07/11/2020  
Place: Surat

## Statement Of Assets and Liabilities

(Rs. In lacs)

Sr. No	Particular	AS at 30th September' 2020	AS at 31st March' 2020
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	0.00	0.35
	b) capital work-in-progress	0.00	0.00
	c) Goodwill	0.00	0.00
	d) Other intangible Assets	0.00	0.00
	e) Intangible Assets under Development	0.00	0.00
	f) Financial Assets		
	(i) Investments	401.76	401.76
	(ii) Loans	6,461.72	6,461.72
	g) Deferred Tax Assets (net)	0.00	0.00
	h) Other Non-current Assets	6,682.46	6,682.46
	<b>Total Non-Current Assets</b>	<b>13,545.94</b>	<b>13,546.29</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	0.00	0.00
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	1,211.18	1,211.18
	(iii) Cash & Bank Balance	5.84	5.33
	(iv) Loans	0.00	0.00
	(v) Others Financial Assets	163.55	163.55
	c) Other Current Assets	0.00	0.00
	<b>Total Current Assets</b>	<b>1,380.58</b>	<b>1,380.06</b>
	<b>Total Assets</b>	<b>14,926.51</b>	<b>14,926.35</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	4,608.91	4,608.91
	b) Other Equity	9,089.06	9,088.90
	Equity Attributable to shareholders	0.00	0.00
<b>2</b>	<b>Non - Controlling Interest</b>	0.00	0.00
	<b>Total Equity</b>	<b>13,697.97</b>	<b>13,697.81</b>
<b>3</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	998.45	998.45
	(ii) Other Finanacial Liabilities	38.76	39.01
	b) Deferred Payment Liabilites	0.00	0.00
	c) Deferred Tax Liabilities (net)	15.08	15.08
	d) Long Term Provision	21.14	21.14
	<b>Total Non-current Liabilities</b>	<b>1,073.43</b>	<b>1,073.68</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	145.32	145.33
	(iii) Other Finanacial Liabilities	0.00	0.00
	b) Other Current Liabilities	3.60	3.35
	c) Short Term Provisions	6.19	6.19
	<b>Total Current Liabilities</b>	<b>155.10</b>	<b>154.86</b>
	<b>Total Equity and Liabilities</b>	<b>14,926.51</b>	<b>14,926.35</b>



For and behalf of Board  
PRABHAV INDUSTRIES LIMITED

*E. ANTON*

Antony Isabu Esak  
Managing Director  
DIN : 06837547

Date: 07/11/2020  
Place: Surat

**PRABHAV INDUSTRIES LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020**

PARTICULARS	(Amount in ₹)	
	As at 30th September, 2020	As at 31st March, 2020
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before tax as per Statement of Profit & Loss	0.16	(13.62)
<b>Adjustments for :</b>		
Depreciation	0.35	2.21
Interest Income	-	-
Finance Cost	-	-
Net / Loss Gain on Investments	-	-
<b>Operating Profit before working capital changes</b>	<b>0.52</b>	<b>(11.41)</b>
Adjustments for :		
(Increase)/Decrease in trade receivables	-	414.67
(Increase)/Decrease in other assets	-	-
(Increase)/Decrease in Non other assets	-	-
(Increase)/Decrease in Other Financial Liabilities	(0.25)	-
Increase/(Decrease) in trade payables	-	(0.31)
Increase/(Decrease) in other liabilities	0.25	(0.33)
Increase/(Decrease) in provisions	-	(8.79)
<b>Cash generated from operations</b>	<b>(0.00)</b>	<b>405.24</b>
Net Income taxes (paid) / refunds	-	-
<b>Net cash from operating activities</b>	<b>(0.00)</b>	<b>405.24</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Sales / ( Purchase ) of Investment	-	-
Purchase of property, plant, and equipment	-	-
Profit on Sale of investment	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Interest Income	-	-
Finance Cost	-	(510.07)
Secured Trade Loan received / (Repaid)	-	118.45
Unsecured Trade Loan received / (Repaid)	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>(391.63)</b>
<b>Net Increase in Cash &amp; Cash Equivalent</b>	<b>( A + B + C + D )</b>	<b>0.52</b>
Opening Cash & Cash Equivalent	i	5.33
Closing Cash & Cash Equivalent	ii	5.84
<b>Net Increase in Cash &amp; Cash Equivalent ( ii - i )</b>		<b>0.52</b>

For and behalf of Board  
PRABHAV INDUSTRIES LIMITED



*E. Antony*

Antony Isabu Esak  
Managing Director  
DIN : 06837547

Date: 07/11/2020  
Place: Surat

**MOHANDAS & CO.**

Chartered accountants

B.M.SHETTY  
B.Com, F.C.A

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**10, Krihna Cottage, Dattapada Road No.2, Dattapada Sub-way, Borivali (East), Mumbai – 400066**

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Limited Review Report for the Quarter and Half Year ended on 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
Board of Directors  
**Prabhav Industries Limited**

We have reviewed the unaudited financial results **Prabhav Industries Limited** (the "Company") for the quarter and half year ended September 30, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohandas & Co.**  
Chartered Accountants  
FRN NO. 106529W



**CA Belle Mohandas Shetty**  
Proprietor  
M. No. 031256  
UDIN: 20031256AAAAPP9275



Place: Mumbai  
Date: 07/11/2020