

March 26, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Madam,

**Sub: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

We refer to our letter dated February 23, 2024, pertaining to the Postal Ballot Notice dated February 23, 2024, for seeking the approval of the Members of the Company on following Special Businesses through Remote E-voting:

<b>Sr. No.</b>	<b>Resolution</b>	<b>Approval</b>
1	Appointment of Mr G Murlidhar (DIN: 03601196) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029	Special Resolution
2	Appointment of Mr Vipin Sondhi (DIN: 00327400) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029	Special Resolution

Post-closing of voting period at 17:00 hours (IST) on March 26, 2024, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on March 26, 2024.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated March 26, 2024. The said Special Resolutions have been passed by the Members of the Company with requisite majority on March 26, 2024, being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as at Corporate Office, website of the Company at [www.bluestarindia.com](http://www.bluestarindia.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**



**Rajesh Parte**  
**Company Secretary & Compliance Officer**

Encl: a/a

**Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of Postal Ballot Notice	February 23, 2024 (Last date of Remote E-voting: <b>Tuesday, March 26, 2024</b> )
2.	Total Number of Shareholders as on the cut-off date	<b>69,589</b>
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

## Blue Star Limited

Resolution Required :Special			1 - Appointment of Mr G Murlidhar (DIN: 03601196) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	75035874	75035874	100.0000	75035874	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>75035874</b>	<b>100.0000</b>	<b>75035874</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	83519047	76502661	91.5991	76036595	466066	99.3908	0.6092
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76502661</b>	<b>91.5991</b>	<b>76036595</b>	<b>466066</b>	<b>99.3908</b>	<b>0.6092</b>
Public Non Institutions	E-Voting	47059867	718284	1.5263	713872	4412	99.3858	0.6142
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>718284</b>	<b>1.5263</b>	<b>713872</b>	<b>4412</b>	<b>99.3858</b>	<b>0.6142</b>
<b>Total</b>		<b>205614788</b>	<b>152256819</b>	<b>74.0495</b>	<b>151786341</b>	<b>470478</b>	<b>99.6910</b>	<b>0.3090</b>



## Blue Star Limited

Resolution Required :Special		2 - Appointment of Mr Vipin Sondhi (DIN: 00327400) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	75035874	75035874	100.0000	75035874	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>75035874</b>	<b>100.0000</b>	<b>75035874</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	83519047	76502661	91.5991	76036595	466066	99.3908	0.6092
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76502661</b>	<b>91.5991</b>	<b>76036595</b>	<b>466066</b>	<b>99.3908</b>	<b>0.6092</b>
Public Non Institutions	E-Voting	47059867	718270	1.5263	713746	4524	99.3702	0.6298
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>718270</b>	<b>1.5263</b>	<b>713746</b>	<b>4524</b>	<b>99.3702</b>	<b>0.6298</b>
<b>Total</b>		<b>205614788</b>	<b>152256805</b>	<b>74.0495</b>	<b>151786215</b>	<b>470590</b>	<b>99.6909</b>	<b>0.3091</b>





**SCRUTINIZER'S REPORT**

*{Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereof and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended}*

To,  
**The Company Secretary & Compliance Officer**  
**Blue Star Limited**  
Kasturi Buildings, Mohan T Advani Chowk,  
Jamshedji Tata Road, Mumbai 400020.

Dear Sir,

1. I, **Bharat R Upadhyay, Partner of M/s N L Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Blue Star Limited ("the Company")** vide its Resolution dated **January 30, 2024**, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Resolutions ("**Resolutions**") set out in the Postal Ballot Notice dated **February 23, 2024**, ("**the Notice**"):

S. No.	Resolution	Approval
1.	<b>Appointment of Mr G Murlidhar (DIN: 03601196) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029</b>	<b>Special Resolution</b>
2.	<b>Appointment of Mr Vipin Sondhi (DIN: 00327400) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029</b>	<b>Special Resolution</b>

2. I have given my consent to act as Scrutinizer vide letter dated **Tuesday, January 30, 2024**.
3. The Board had authorized Chairman, Vice Chairman & Managing Director, Managing Director, Group Chief Financial Officer or Company Secretary & Compliance Officer



to be responsible for the entire postal ballot process and were severally authorised to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.

4. Pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), read with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars including General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (**"the MCA Circulars"**) and Secretarial Standards on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India and any other applicable provisions of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special businesses as set out in the Notice is proposed for approval of the Members of the Company through remote e-voting only.
5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email only to those members who have registered their email address with the Company or Depository/Depository Participants and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**"NSDL"**) and Central Depository Services (India) Limited (**"CDSL"**) as on the cut-off date i.e. **Friday, February 16, 2024**. The Members of the Company as on the cut-off date were entitled to vote on the Resolutions as contained in the Notice.
6. The Company had published an advertisement in **Financial Express (English - All India Edition)** and **Mumbai Lakshadeep (Marathi - Mumbai Edition)**, newspapers on **February 24, 2024** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
7. The remote e-voting facility to the Members was provided by NSDL.
8. Members were required to communicate their assent or dissent only through remote e-voting system.
9. The remote e-voting period **commenced on Monday, February 26, 2024 (9:00 Hours IST) and ended on Tuesday, March 26, 2024, (17:00 Hours IST)**.



10. The e-voting was blocked at **17:00 hours (IST) on Tuesday, March 26, 2024** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
11. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "**in favour**" or "**in against**" the Resolutions stated in Postal Ballot notice dated **February 23, 2024** based on the reports generated from the e-voting system provided by NSDL.
12. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **17:00 Hours (IST) on i.e. Tuesday, March 26, 2024**
13. Scrutiny of remote e-voting commenced post **17:00 Hours IST on Tuesday, March 26, 2024** and ended on the same day.
14. Particulars of all the remote e-voting received from the members have been entered in the register.
15. All votes casted through Remote E-Voting facility up to **17:00 Hours IST on Tuesday, March 26, 2024**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
16. The votes cast under the Remote E-Voting facility were unblocked in the presence of two witnesses who were not in the employment of the Company.
17. With reference to the above I submit my report as under:

On **February 23, 2024**, the Company had completed the procedure of sending Postal Ballot Notice along with the Explanatory Statement (**dated February 23, 2024**) to **65,929 Members** of the Company whose names appeared on the Register of Members or list of beneficiaries as on the **cut-off date i.e. Friday, February 16, 2024**. In compliance with the MCA Circulars, the Notice was sent electronically only to those Members, whose email addresses were registered with the Company/Depository/Depository Participants.

The result of Postal Ballot through remote e-voting in respect of the following Resolutions set out as under:



**Resolution No. 1 (Special Resolution):**

**Appointment of Mr G Murlidhar (DIN: 03601196) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029**

Out of total **69,589 Members**, **680 Members** cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	652	652	-	151786341	151786341	99.6910
Dissent	-	28	28	-	470478	470478	0.3090
<b>Total</b>	-	<b>680</b>	<b>680</b>	-	<b>152256819</b>	<b>152256819</b>	<b>100</b>

**Resolution No. 2 (Special Resolution):**

**Appointment of Mr Vipin Sondhi (DIN: 00327400) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 30, 2024 to January 29, 2029**

Out of total **69,589 Members**, **679 Members** cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	650	650	-	151786215	151786215	99.6909
Dissent	-	29	29	-	470590	470590	0.3091
<b>Total</b>	-	<b>679</b>	<b>679</b>	-	<b>152256805</b>	<b>152256805</b>	<b>100</b>

The relevant papers/records and documents related to this Postal Ballot activity will be handed over to Mr. Rajesh Parte, Company Secretary & Compliance Officer of the Company for safe custody.





18. In view of the above scrutiny, I hereby certify that the Resolutions as set out in the Notice have been approved and passed by the members with requisite majority. The Resolutions as specified in the Notice are deemed to be passed on the last date of remote e-voting i.e. **Tuesday, March 26, 2024.**

You may accordingly declare the result of Postal Ballot.

**Date: March 26, 2024.**

**Place: Mumbai**

**For N L Bhatia & Associates**

**Practicing Company Secretaries**

**UIN: P1996MH055800**

**PR NO. 700/2020**

 B.R.

**Bharat R Upadhyay**

**FCS: 5436**

**CP. No.: 4457**

**UDIN: F005436E003633280**



**For Blue Star Limited**

A handwritten signature in blue ink, appearing to read "R.P.", with a horizontal line underneath.

**Rajesh Parte**

**Company Secretary & Compliance Officer**