



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

(ISO/TS 16949-2009 & ISO9001-2008 CERTIFIED)

54/A, Virwani Industrial Estate, Near Western Express Highway, Goregaon (East), Mumbai-400063.(INDIA).

Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

12th February, 2021

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001.

Sub: Outcome of Board Meeting.

Scrip Code: 513460

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of Directors of the company was held on Friday, 12th February, 2021 at 04.00 P.M. in the said meeting the Board has approved the Unaudited Financial Result along with Limited Review Report thereon from the Statutory Auditor of the Company for the Quarter ended December 31, 2020.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited

DIRECTOR





R.Sundaresan Aiyar & Co. **Chartered Accountants**

LIMITED REVIEW REPORT OF MAHALAXMI SEAMLESS LIMITED

Review Report to **MAHALAXMI SEAMLESS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MAHALAXMI SEAMLESS LIMITED** for the quarter ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of MAHALAXMI SEAMLESS LIMITED ("the Company") for the quarter ended December 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.Sundaresan Aiyar & Co.
Chartered Accountants

Sundaresan
Aiyar

R. Sundaresan Aiyar
Partner

Membership No. 43946

Firm Regn. No. 110564W

UDIN: 21043946AAAADI3892

Place: Mumbai

Date: 12/02/2021

Digitally signed by Sundaresan Aiyar
DN: cn=Sundaresan Aiyar, o=R. Sundaresan Aiyar & Co., ou=Chartered Accountants, email=Sundaresan.Aiyar@rsaiya.com, c=IN
Date: 2021.02.12 14:36:11 +05'30'

Head Office: Bunglow No 7, Laxmi Estate, Varma Nagar, Azad Road, Andheri (East), Mumbai-400069.

Tel No: 26840516, 26848680, 9821217708, 9833756180, 9619521262

**Branch Office: Hidayat Nagar, Suagadha Road, Near Kumar Nagar Gate, Lakhimpur Kheri, UP,
Pincode: 262701**

Mobile No: 7985906793



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PART I		Unaudited Results for the Quarter Ended 31.12.2020						(Rs. in Lakhs)
Particulars	(Refer Notes Below)	3 months ended (31/12/2020)	Preceding 3 months ended (30/09/2020)	Corresponding 3 months ended in the previous year (31/12/2019)	Year to date figures for current period ended (31/12/2020)	Year to date figures for Previous Year ended (31/12/2019)	Previous year ended (31/03/2020)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from operations	45.70	49.38	46.20	141.04	138.93	187.18	
II	Other Income	0.17	20.59	5.06	21.79	9.15	27.80	
III	Total Revenue (I+II)	45.87	69.97	51.26	162.83	148.08	214.97	
IV	Expenses:							
	Cost of materials consumed	-	-	-	-	-	-	
	Purchases of Stock-in-Trade	-	-	-	-	-	-	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	Employee benefits expense	19.00	18.06	19.53	55.26	58.70	77.87	
	Finance costs	4.76	25.85	6.64	35.96	20.45	42.55	
	Depreciation and amortisation expense	13.71	13.71	14.44	41.13	43.21	57.66	
	Other expenses	4.31	5.23	12.62	14.25	39.02	47.14	
	Total expenses	41.78	62.84	53.23	146.60	161.38	225.21	
V	Profit/(Loss) before exceptional and extraordinary items and tax (I - IV)	4.09	7.12	(1.97)	16.23	(13.29)	(10.24)	
VI	Exceptional items	-	-	-	-	-	(1.16)	
VII	Profit/(Loss) before tax (III - IV)	4.09	7.12	(1.97)	16.23	(13.29)	(9.08)	
VIII	Tax expense							
	Current tax	-	-	-	-	-	-	
	Deferred tax	-	-	-	-	-	-	
IX	Profit (Loss) for the period (V + VI)	4.09	7.12	(1.97)	16.23	(13.29)	(9.08)	
X	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XI	Total Comprehensive Income for the period (VII+VIII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.09	7.12	(1.97)	16.23	(13.29)	(9.08)	
XII	Earnings per equity share (for continuing operation):							
	(1) Basic	0.08	0.13	(0.04)	0.31	(0.25)	(0.17)	
	(2) Diluted	0.08	0.13	(0.04)	0.31	(0.25)	(0.17)	



Factory: Pipe Nagar (Sukeli), via Nagothane, Taluka Roha, District Raigad, Maharashtra – 402 126(INDIA)

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Notes:-

- 1 The above financial results as reviewed by the audit committee were taken on record by the board of directors at their meeting held on 12.02.2021
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April 1, 2017, the company has for the first time adopted Ind AS with transition date April 1, 2017.
- 3 During the period No complaints was received from shareholders.
- 4 Previous quarter figures have been regrouped/rearranged wherever considered as necessary.
- 5 The Company has only one reportable segment Hence requirement of Accounting Standard, AS-17 "Segment Reporting" are not applicable.

For Mahalaxmi Seamless Ltd.

Vivek Jalan
JMD



Place : Mumbai
Date : 12-02-2021

Palak Salecha
Company Secretary
Membership No. A51797