

October 27, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Re-appointment of Independent Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, in its meeting held on October 26, 2020, on the recommendation of the Nomination and Remuneration Committee, had considered and approved re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) and Mr. D. K. Mittal (DIN: 00040000) as Independent Directors for a further period of 5 years, subject to approval of the members of the Company.

Information regarding re-appointment of Directors as required under Annexure I of the Circular no. CIR/CFD/CMD/4/2015 issued by SEBI on September 09, 2015 is furnished as under:

S. No.	Particulars	Mr. K. Narasimha Murthy	Mr. D. K. Mittal
1.	Date of re-appointment	January 15, 2021	January 15, 2021
2.	Terms of appointment	Mr. K. Narasimha Murthy has been re-appointed as an Independent Director for a further period of 5 years with effect from January 15, 2021 till January 14, 2026.	Mr. D. K. Mittal has been re-appointed as an Independent Director for a further period of 5 years with effect from January 15, 2021 till January 14, 2026.
3.	Brief Profile	Brief profile of Mr. K. Narasimha Murthy is enclosed herewith as Annexure 'A'	Brief profile of Mr. D. K. Mittal is enclosed herewith as Annexure 'B'
4.	Disclosure of relationship between directors	He is not related to any Director on the Board of the Company.	He is not related to any Director on the Board of the Company.

This is for your information and records.

Thanking you,
Yours faithfully
For **Max Ventures and Industries Limited**



Saket Gupta
Company Secretary and Compliance Officer
Encl.: As above

Mr. K. Narasimha Murthy

Brief Profile

Mr. K Narasimha Murthy entered the profession of Cost & Management Accountancy in 1983. He has been associated with the development of Cost & Management Information Systems for more than 150 companies across more than 45 industries. He has been closely involved in turning around multiple large corporates, focusing on systems improvement with a cost optimization approach.

He has been associated with more than 45 High Level Committees as Chairman /Member both at National & State Level. Presently, he is on the Boards of National Stock Exchange (NSE), NELCO (A TATA Enterprise), Max Life Insurance Company Ltd., Max Healthcare Institute Ltd., Max Ventures & Industries Ltd., Max Specialty Films Ltd. etc.

Earlier he was associated as a Director with Oil and Natural Gas Corporation Ltd (ONGC), IDBI Bank Ltd, LIC Housing Finance Ltd, UTI Bank Ltd. (presently AXIS Bank), Member Board of Supervision NABARD, Unit Trust of India (UTI), Infiniti Retail Limited (TATA Croma), IFCI Ltd, STCI Finance Ltd. (Formerly Securities Trading Corporation of India Ltd.), AP State Finance Corporation, APIDC Ltd etc.

He is also associated with the development of Cost Accounting Record Rules for many industries as a member of the Advisory Committee, Department of Corporate Affairs, Government of India. His contribution to the Costing & Management Accounting profession in India has been recognized by the Institute of Cost & Works Accountants of India (ICWAI) which honoured him with a citation in October 2007.

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Mr. D. K. Mittal

Brief Profile

Mr. D. K. Mittal is a former Indian Administrative Service (IAS) officer from the batch of 1977 and has served the Government of India in various capacities, including Secretary, Department of Financial Services, Secretary, Ministry of Corporate Affairs and Additional Secretary, Department of Commerce. He has hands-on experience in Infrastructure, International Trade, Urban Development, Renewable Energy, Agriculture Development and Micro-Credit, Corporate Governance, Banking, Insurance, Pension and Finance. He holds a master's degree in physics with a specialization in Electronics from the University of Allahabad, India.

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Max Ventures and Industries Limited

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