

**CERTIFICATE UNDER REGULATION 40 (9) OF SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Arman Financial Services Limited (CIN: L55910GJ1992PLC018623) maintained by M/s. Bigshare Service Private Limited pertaining to transfer of equity shares of the company for the period from 01<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 for the purpose of issuing a Certificate as per Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by Company and its Registrar and Transfer Agent M/s. Bigshare Service Private Limited, I hereby certify that the Company has delivered during half year ended on 30th September, 2020.

**A.** Share Certificate relating to the transfer of Shares received during the period from 01<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

**B.** Any other information, if applicable.

Nil

Date : 09/10/2020

Place : Ahmedabad



*Pinakin Shah*

Signature:

Pinakin Shah

C.P.No./F.C.S. No: 2932/2562

UDIN: F002562B000896642