

24th July, 2018

To,

The Secretary

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 532706

The Manager

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

Scrip Code: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Earnings Presentation.

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Earnings Presentation that we propose to make during the Conference Call for analyst and investors scheduled to be held on Monday, 24th July, 2018 at 4.00 p.m. is enclosed and the said Earnings Presentation has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you.

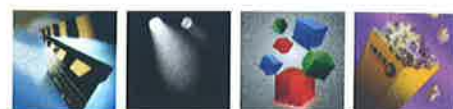
Yours faithfully,

For INOX Leisure Limited



Parthasarathy Iyengar

Company Secretary





INOX

INOX LEISURE LTD.

LIVE *the* MOVIE

RESULTS UPDATE | Q1 FY2019

Disclaimer

This presentation and the following discussion may contain “forward looking statements” by Inox Leisure Limited (“ILL” or “the Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future state of affairs, results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of ILL about the business, industry and markets in which ILL operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond ILL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

Such statements are not, and should not be construed, as a representation as to future performance or achievements of ILL. In particular, such statements should not be regarded as a projection of future performance of ILL. It should be noted that the actual performance or achievements of ILL may vary significantly from such statements.

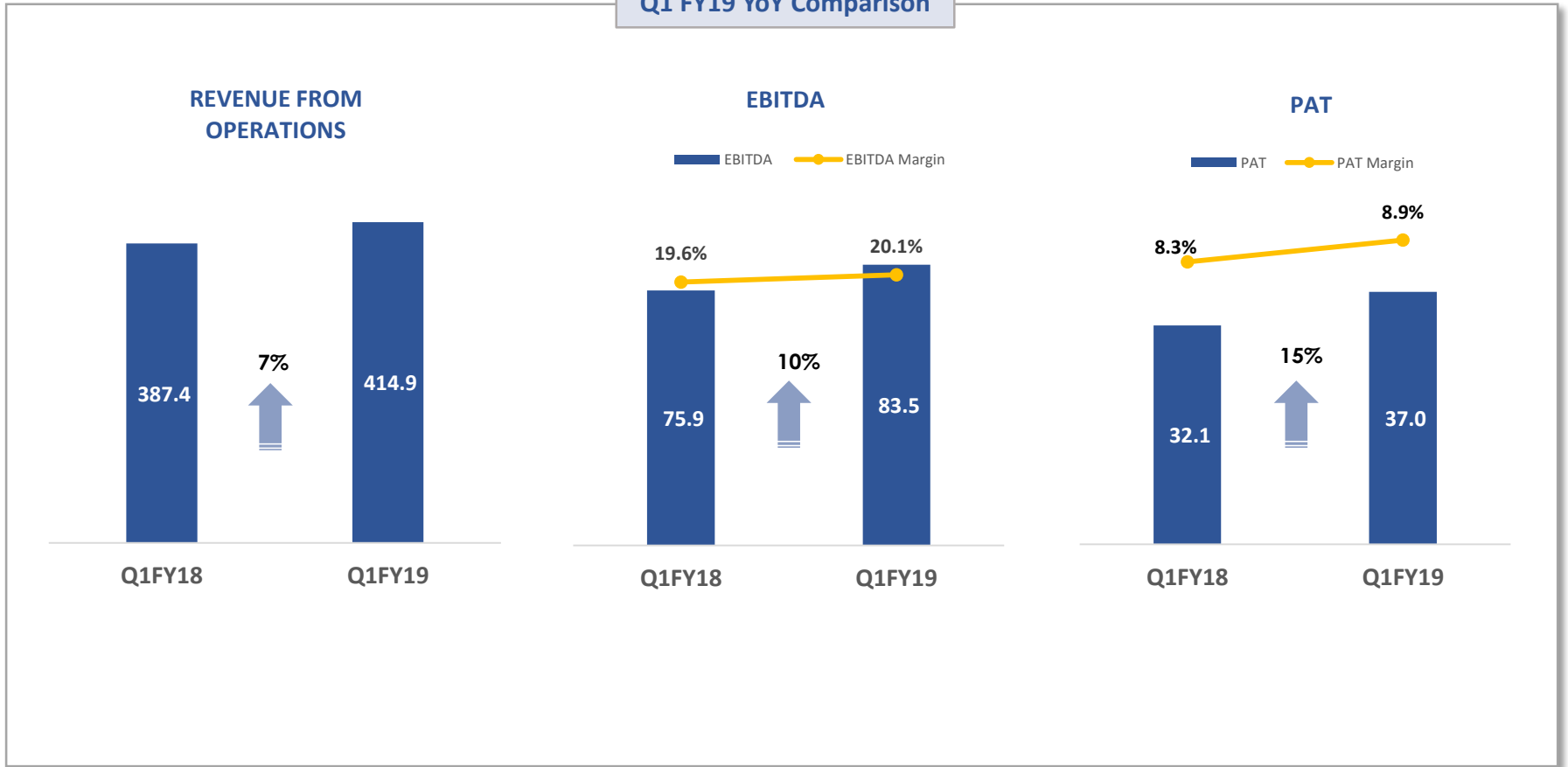
Due to rounding-off, figures presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the rounded-off figures.

All financial figures, upto and including FY15 are as per IGAAP and for FY16 and thereafter are as per IND-AS. Revenues for FY14 to FY15 are shown net of entertainment tax, to be consistent with the revenues under IND-AS for FY16 and thereafter.

DISCUSSION SUMMARY

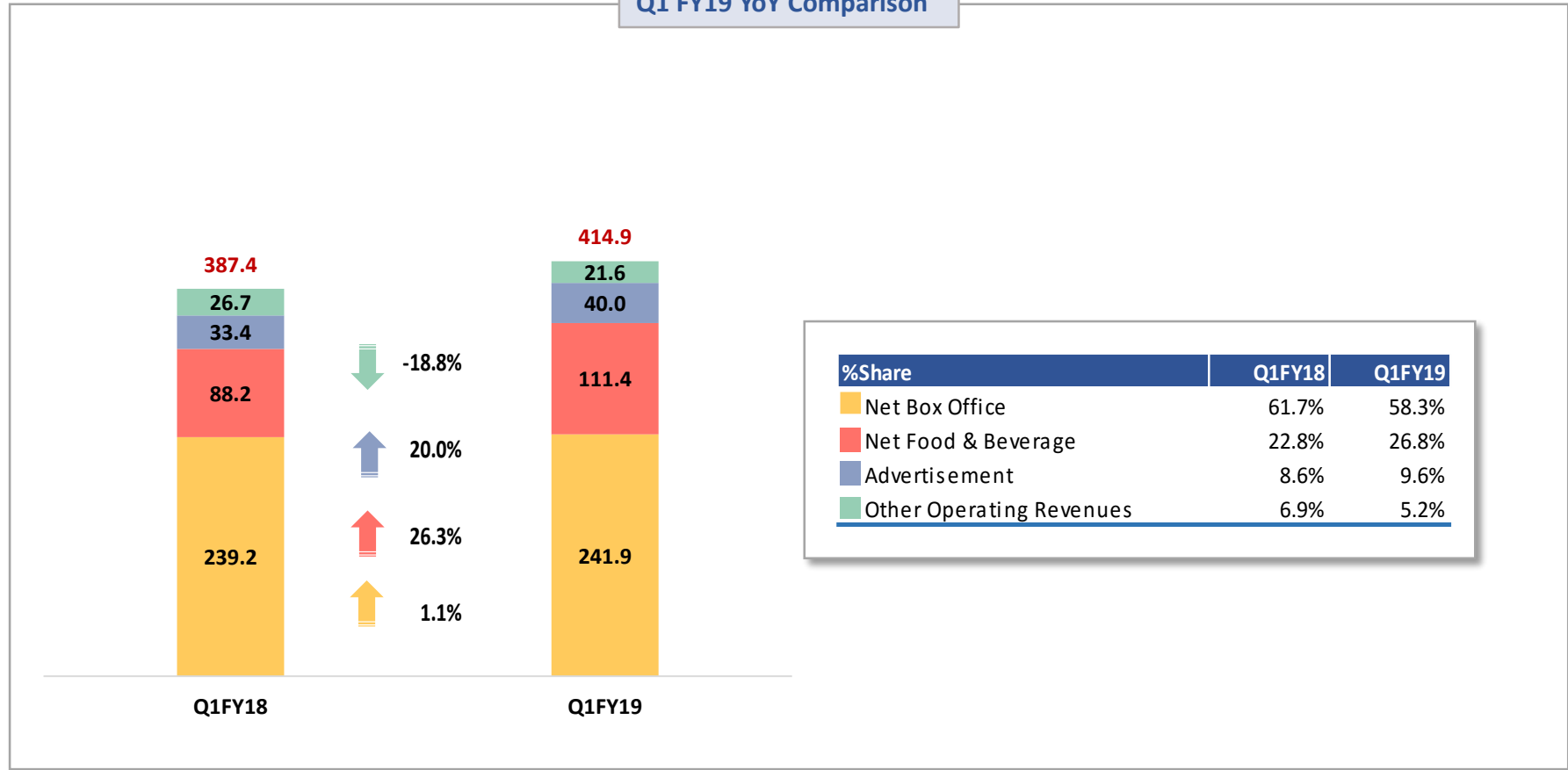
- Financial Results**
- Property Openings and Pipeline**
- Content Pipeline**
- Shareholding Structure and Balance Sheet Items**
- Annexure**

Q1 FY19 YoY Comparison



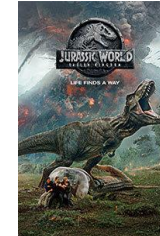
All figures in INR Crs., unless specified
 Note: EBITDA excludes Other Income (non-operating)

Q1 FY19 YoY Comparison



%Share	Q1FY18	Q1FY19
Net Box Office	61.7%	58.3%
Net Food & Beverage	22.8%	26.8%
Advertisement	8.6%	9.6%
Other Operating Revenues	6.9%	5.2%

TOP 5 Movies in INOX



Q1FY19	Avengers: Infinity War	Raazi	Race 3	Baaghi 2	Jurassic World : Fallen Kingdom
Footfalls (Lacs)	21.07	15.86	10.55	11.01	8.74
GBOC (INR Crs.)	51.07	30.03	24.81	18.50	17.23



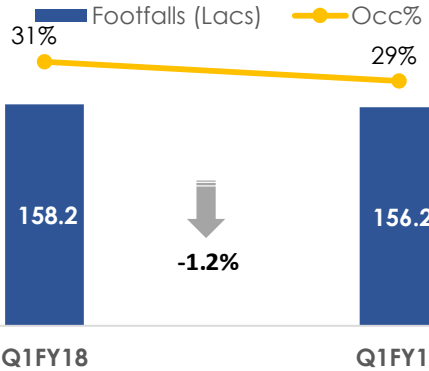
Q1FY18	Baahubali - The Conclusion	Fast & Furious 8	Tubelight	Hindi Medium	Half Girlfriend
Footfalls (Lacs)	61.25	9.38	7.33	8.69	5.94
GBOC (INR Crs.)	128.75	18.41	17.23	14.96	10.76

Top 5 films accounted for 46% of Q1 FY19 GBOC revenues (63% in Q1 FY18)

Q1 FY19 Results Analysis – Key Operational Metrics

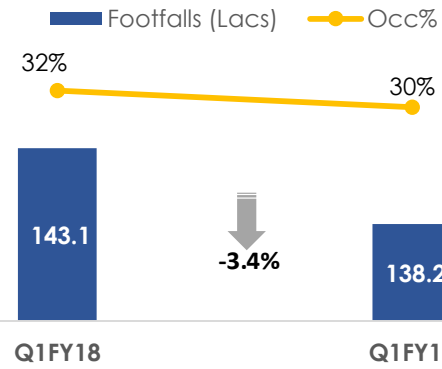


Overall Footfalls & Occupancy%

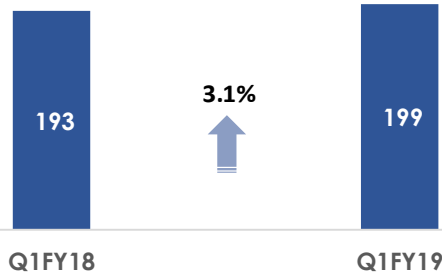


Footfalls with Management properties: Q1FY19: 165 lacs

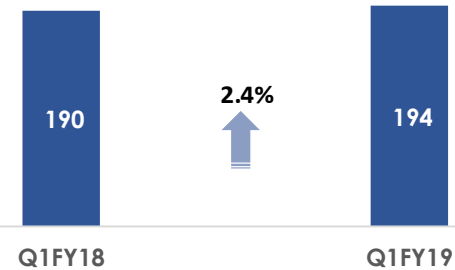
Comparable Properties Footfalls & Occupancy%



Overall Average Ticket Price (ATP) [INR]



Comparable Properties Average Ticket Price (ATP) [INR]



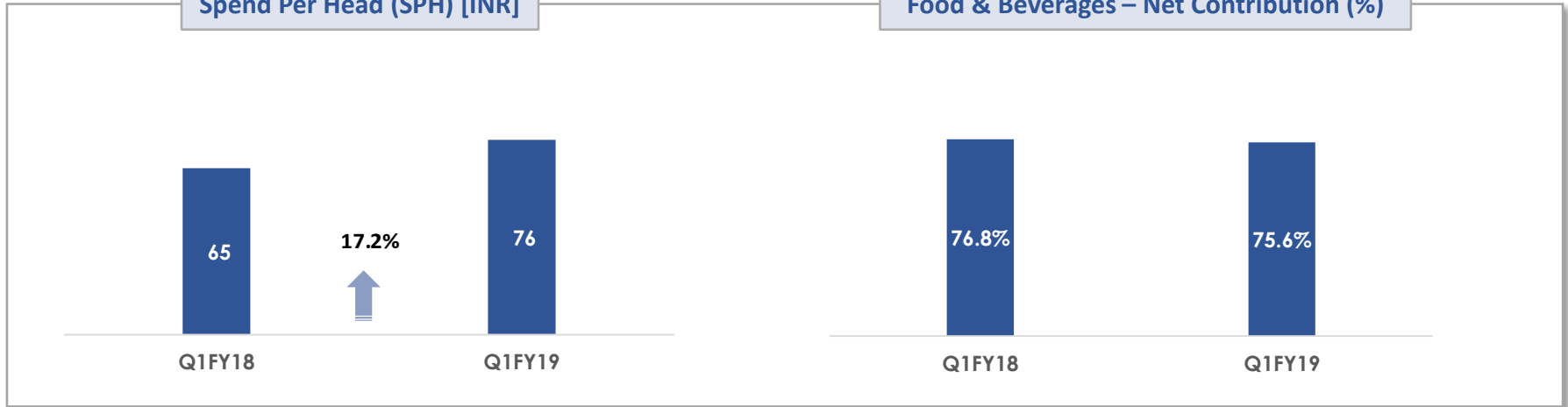
Note: All above charts exclude management properties

Q1 FY19 Results Analysis – Key Operational Metrics



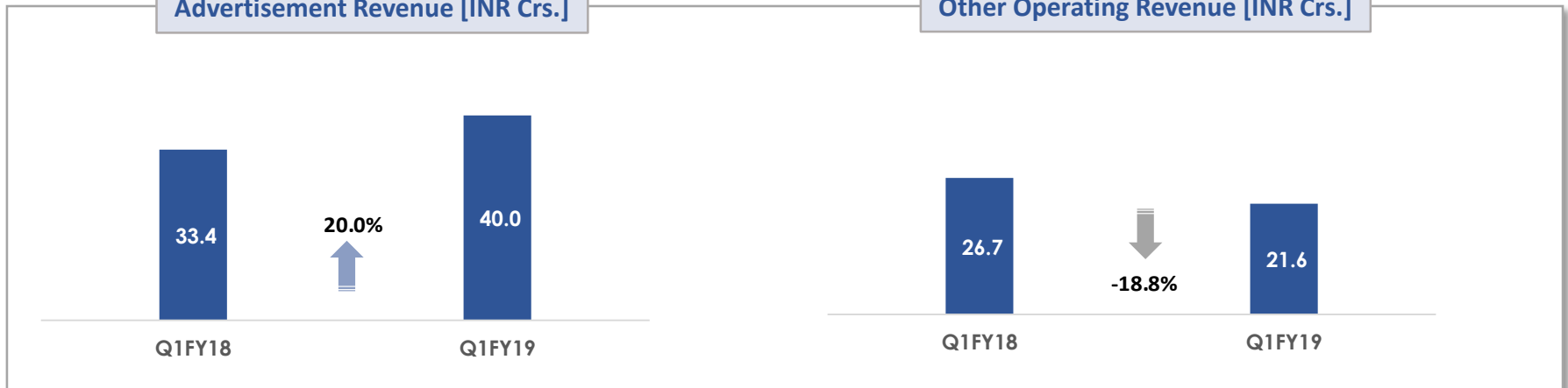
Spend Per Head (SPH) [INR]

Food & Beverages – Net Contribution (%)

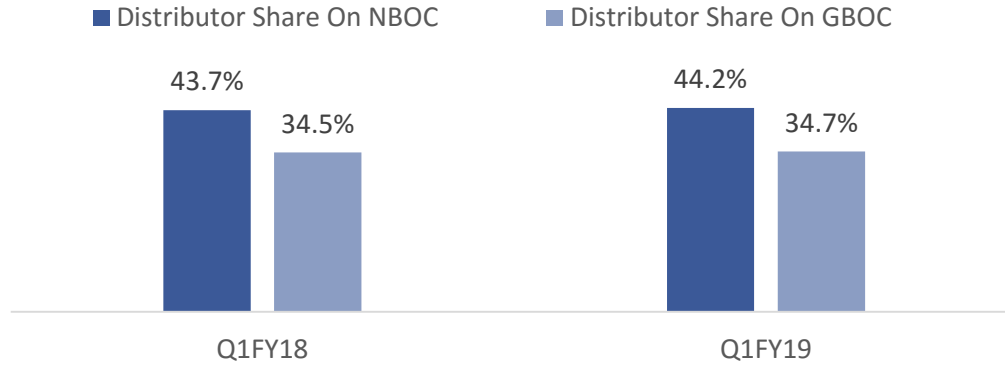


Advertisement Revenue [INR Crs.]

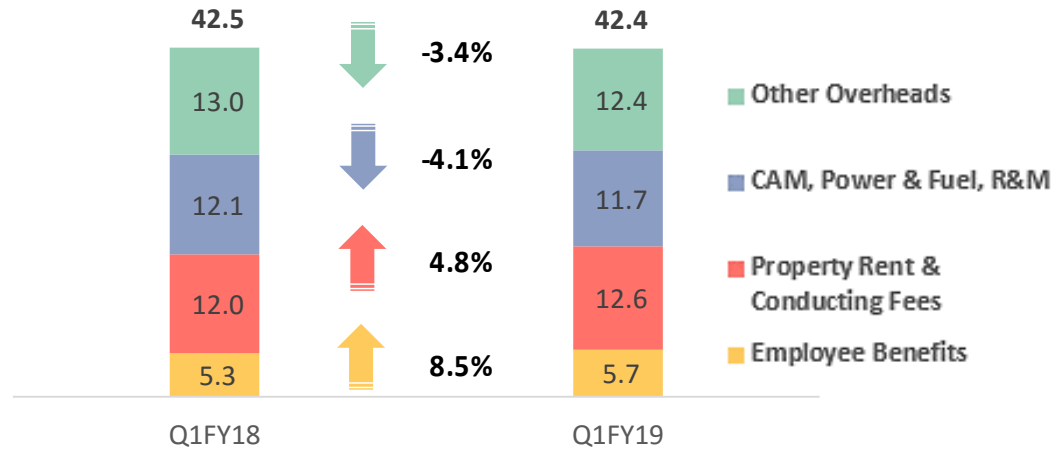
Other Operating Revenue [INR Crs.]



Film Distributor Share [%]



Other Overheads Per Operating Screen (INR Lacs)



NBOC (Net Box Office Collections),
GBOC (Gross Box Office Collections)

INOX Brings **The IMAX Experience** to Malad



- INOX has redefined the way cinema is viewed in the country with the best of world-class technology, service and 7-star luxury.
- The new INOX IMAX theatre at Inorbit Mall offers a truly immersive cinematic experience for its guests.
- IMAX's cutting-edge projection system, which delivers crystal-clear images, coupled with IMAX's customized theatre geometry and powerful digital sound system, create a unique environment that will make audiences feel as if they are in the movie.
- At INOX, it's about living the movie and an association with IMAX only brings forth that philosophy to practice.

New Properties Opened



Mumbai Palm Beach (8th May'18)
4 Screens 779 Seats



Cuttack SGBL Square Mall (16th Jun'18)
4 Screens 830 Seats



Zirakpur Dhillon Mall (29th Jun'18)
4 Screens 945 Seats

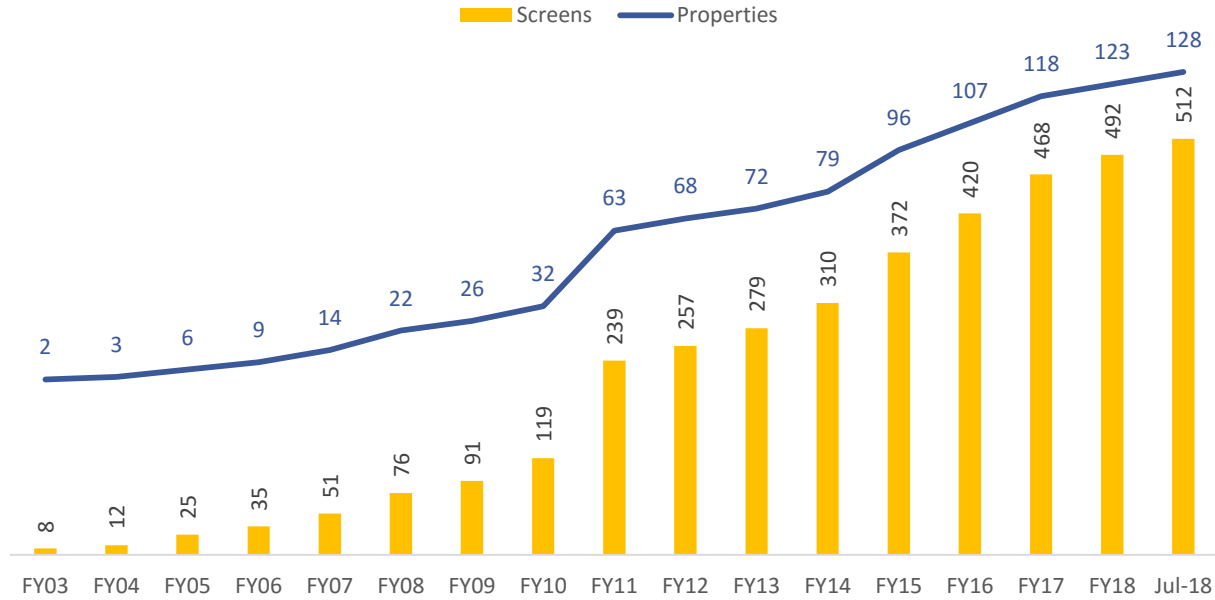


Kakinada SRMT (9th Jul'18)
5 Screens 915 Seats



Gurgaon Sapphire (24th Jul'18)
3 Screens 567 Seats

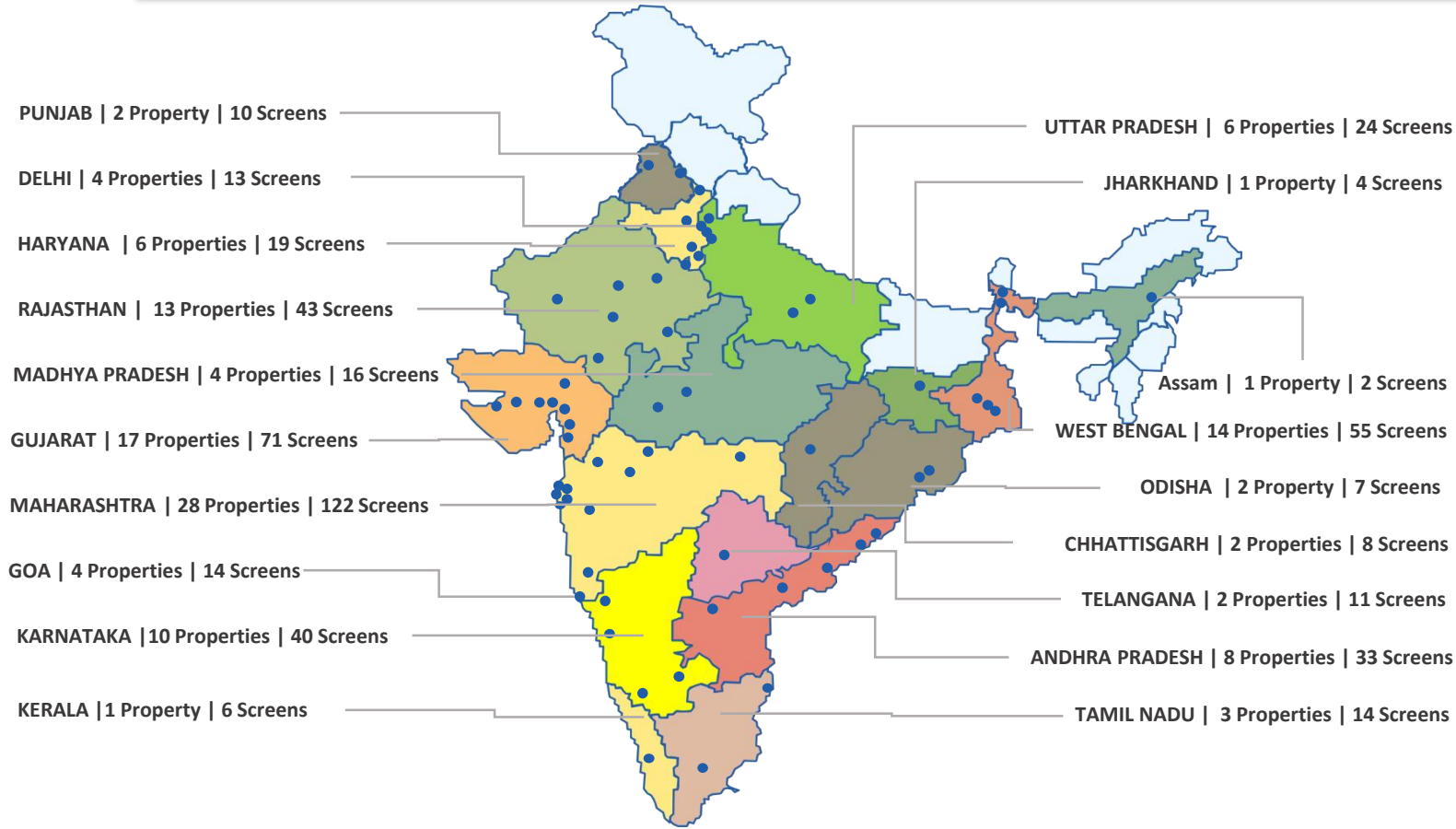
Property Names	Opened	Property	Screens	Seats
Mumbai Palm Beach	Q1FY19	1	4	779
Cuttack SGBL Square Mall	Q1FY19	1	4	830
Zirakpur Dhillon Mall	Q1FY19	1	4	945
Q1FY19 Openings		3	12	2,554
Kakinada SRMT	Q2FY19	1	5	915
Gurgaon Sapphire	Q2FY19	1	3	567
YTD FY19 Openings		5	20	4,036



AVERAGE ADDITION OF 8 SCREENS EVERY QUARTER SINCE INCEPTION

Note: Includes Acquisition of 89 Cinemas in FY07, Fame in FY11 and Satyam in FY15

ONE OF THE LARGEST MULTIPLEX CHAIN OPERATOR IN INDIA



19
States

64
Cities

128
Properties

512
Screens

125,508
Seats

* Includes 8 management properties with 29 screens and 7,370 seats

FY19 Pipeline			
Properties	Properties	Screens	Seats
Mumbai Palm Beach (Opened 8th May'18)	1	4	779
Cuttack SGBL Square Mall (Opened 16th Jun'18)	1	4	830
Zirakpur Dhillon Mall (Opened 29th Jun'18)	1	4	945
Kakinada SRMT (Opened 9th Jul'18)	1	5	915
Gurgaon Sapphire (Opened 24th Jul'18)	1	3	567
Pune (Existing)	-	2	428
Gwalior	1	6	1,009
Delhi	1	3	117
Jaipur	1	7	723
Bangalore	1	5	1,328
Mumbai (Existing)	-	2	98
Hyderabad	1	8	1,678
Bhubaneswar	1	3	612
Jaipur	1	3	550
Total	12	59	10,579

	Properties	Screens	Seats
FY18	123	492	121,780
Adjustments**	-	-	(308)
FY19 Openings till date	5	20	4036
Expected - Aug18 to Mar19	7	39	6,543
FY19 Expected	135	551	132,051
Additions Post FY19	118	757	135,506
Leading to	253	1,308	267,557

**STRONG VISIBILITY FROM NEW SCREENS
PIPELINE BACKED BY SIGNED AGREEMENTS**

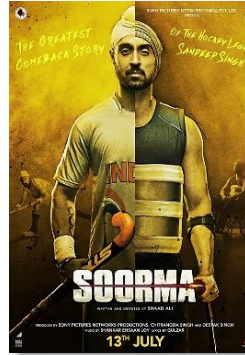
**Adjustments:

- 308 seats reduced due to renovation at Nashik, Bangalore Garuda, Kolkata Southcity, Mumbai Malad



Ant Man And The Wasp (3D IMAX)

Release Date:
13th July 2018
Cast: Paul Rudd,
Evangeline Lilly, Michael
Pena
Director: Peyton Reed
Banner: Marvel Studios



Soorma

Release Date:
13th July 2018
Cast: Diljit Dosanjh,
Sandeep Singh, Taapsee
Pannu
Director: Shaad Ali
Banner: Sony Pictures
Networks Productions



Skyscraper (3D)

Release Date:
20th July 2018
Cast: Dwayne Johnson,
Neve Campbell
Director: Rawson M.
Thurber
Banner: Legendary
Entertainment, Flynn
Picture Company,
Seven Bucks
Productions



Dhadak

Release Date:
20th July 2018
Cast: Janhvi Kapoor,
Ishaan Khatter
Director: Shashank
Khaitan
Banner: Dharma
Productions, Zee
Studios



Saheb Biwi Aur Gangster 3

Release Date:
27th July 2018
Cast: Sanjay Dutt,
Jimmy Sheirgill, Mahie
Gill, Chitrangda Singh
Director: Tigmanshu
Dhulia
Banner: JAR Pictures



M:i 6 - Mission Impossible (IMAX)

Release Date:
27th July 2018
Cast: Tom Cruise, Henry
Cavill
Director: Christopher
McQuarrie
Banner: Bad Robot,
Paramount Pictures,
Skydance Media, TC
Productions



Karwaan

Release Date:
3rd August 2018
Cast: Irrfan Khan,
Dulquer Salmaan,
Mithila Palkar
Director: Akarsh
Khurana
Banner: Ishka Films,
RSVP



Fanny Khan

Release Date:
3rd August 2018
Cast: Anil Kapoor,
Aishwarya Rai Bachchan,
Rajkumar Rao
Director: Atul Manjrekar
Banner: Rakeysh
Omprakash Mehra
Pictures, T-Series Super
Cassettes Industries Ltd.



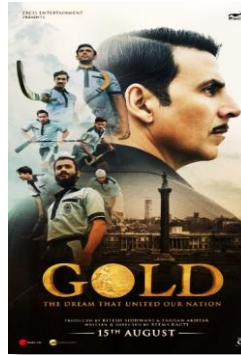
Vishwaroop II

Release Date:
10th August 2018
Cast: Kamal Haasan,
Rahul Bose, Pooja
Kumar
Director: Kamal Haasan
Banner: Raajkamal Films
International, Rohit
Shetty Picturez, Reliance
Entertainment



Satyameva Jayate

Release Date:
15th August 2018
Cast: John Abraham,
Manoj Bajpayee, Aisha
Sharma
Director: Milap Zaveri
Banner: T-Series Super
Cassettes Industries
Ltd., Emmay
Entertainment Pvt. Ltd



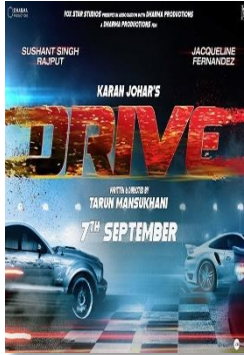
GOLD

Release Date:
15th August 2018
Cast: Akshay Kumar,
Mouni Roy
Director: Reema Kagti
Banner: Excel
Entertainment



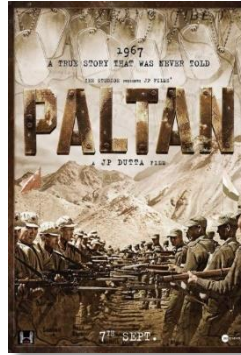
Yamla Pagla Deewana Phir Se

Release Date:
31st August 2018
Cast: Dharmendra,
Sunny Deol, Bobby Deol
Director: Navianat
Singh
Banner: Pen India Ltd.,
Sunny Sounds Pvt Ltd,
Intercut Entertainment



Drive

Release Date:
7th September 2018
Cast: Sushant Singh Rajput, Jacqueline Fernandez
Director: Tarun Mansukhani
Banner: Dharma Productions



Paltan

Release Date:
7th September 2018
Cast: Suniel Shetty, Arjun Rampal, Abhishek Bachchan
Director: J P Dutta
Banner: Zee Studios, J.P. Films



The Nun

Release Date:
7th September 2018
Cast: Taissa Farmiga, Bonnie Aarons
Director: Corin Hardy
Banner: Atomic Monster Productions, New Line Cinema, The Safran Company



Predator (IMAX)

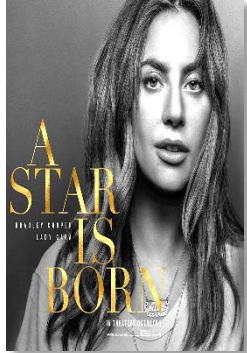
Release Date:
14th September 2018
Cast: Olivia Munn, Yvonne Strahovski
Director: Shane Black
Banner: Twentieth Century Fox, Davis Entertainment, TSG Entertainment, Canada Film Capital, Dark Castle Entertainment

Batti Gul Meter Chalu

Release Date:
21st September 2018
Cast: Shahid Kapoor, Shraddha Kapoor, Yami Gautam
Director: Shree Narayan Singh
Banner: KriArj Entertainment, T-Series Super Cassettes Industries Ltd.

Sui Dhaga – Made in India

Release Date:
28th September 2018
Cast: Varun Dhawan, Anushka Sharma
Director: Sharat Katariya
Banner: Yash Raj Films



A Star is Born

Release Date:

5th October 2018

Cast: Lady Gaga, Bradley Cooper

Director: Bradley Cooper

Banner: Gerber Pictures Joint Effort, Live Nation Productions, Malpas Productions, Metro-Goldwyn-Mayer (MGM), Thunder Road Pictures



Ek Ladki Ko Dekha Toh Aisa Laga

Release Date:

12th October 2018

Cast: Anil Kapoor, Sonam Kapoor Ahuja, Rajkummar Rao, Juhi Chawla

Director: Shelly Chopra

Banner: Fox Star Studios, Vidhu Vinod Chopra Productions, Rajkumar Hirani Films

Ajay Devgan Luv Ranjan Next

Release Date:

19th October 2018

Cast: Ajay Devgan, Kajol

Director: Akiv Ali

Banner:

Badhai Ho

Release Date:

19th October 2018

Cast: Ayushmann Khurrana, Sanya Malhotra

Director: Amit Sharma

Banner: Jungle Pictures, Chrome Pictures



Namaste England

Release Date:

19th October 2018

Cast: Arjun Kapoor, Parineeti Chopra

Director: Vipul Amrutlal Shah

Banner: Pen India Ltd., Reliance Entertainment, Blockbuster Movie Entertainers



Mowgli (3D IMAX)

Release Date:

19th October 2018

Cast: Rohan Chand, Cate Blanchett, Benedict Cumberbatch, Christian Bale

Director: Andy Serkis
Banner: Imaginarium Productions, Warner Bros.

Share Price Performance

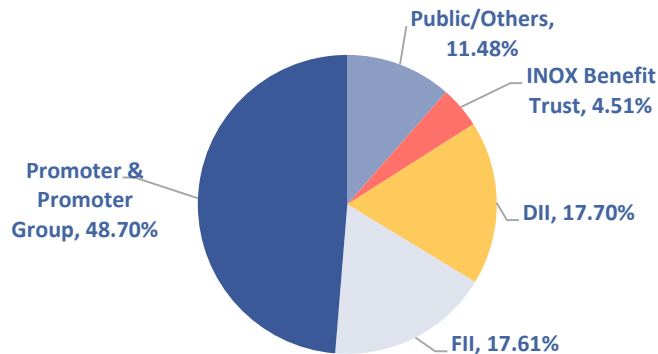


Source: BSE

Market Data	As on 23-Jul-18
No. of Shares Outstanding (Cr.)	9.6
Face Value (INR)	10.0
Price (INR)	202.5
52 week High/Low (INR)	326.00/195.30
Market Capitalisation (INR Cr.)	1,953

Source: BSE

% Shareholding as of June 2018



Source: Company

Key Institutional Investors – June 2018	% Holding
DSP Blackrock MF	7.0%
RelianceMF	4.1%
Aditya Birla Sunlife	3.5%
Kuwait Investment Authority Fund	3.0%
Goldman Sachs India Ltd.	2.6%
Morgan Stanley	2.2%
Sundaram MF	1.8%
VFM Emerging Markets Trust	1.6%
RAMS Equities Portfolio Fund	1.3%
Taiyo Greater India Fund Ltd	0.8%

Source: Company



Annexure



Annexure: Consolidated P&L Statement



Particulars (INR Crs.)	Q1FY19	Q1FY18	YoY %	Q4 FY18	QoQ %	FY18
Revenue from Operations	414.9	387.4	7.1%	323.6	28.2%	1,348.1
Exhibition Cost	109.7	107.1	2.4%	81.3	34.9%	367.3
Food & Beverages Cost	27.2	20.5	33.0%	19.5	39.6%	74.4
Employee Benefits Expense	26.3	23.0	14.5%	25.4	3.4%	96.4
Lease Rental & Hire Charges	57.7	52.2	10.5%	52.1	10.7%	203.8
CAM, Power & Fuel, R&M	53.2	52.6	1.2%	44.3	20.2%	188.2
Other Expenses	57.4	56.3	1.9%	57.2	0.4%	207.7
EBITDA	83.5	75.9	10.1%	43.9	90.3%	210.4
EBITDA Margin %	20.1%	19.6% ▲	54 bps	13.6% ▲	657 bps	15.6%
Depreciation & Amortisation	22.7	21.5	5.5%	21.9	3.5%	86.7
Impairment Loss on PP&E	-	0.6	-100.0%	1.8	-100.0%	3.1
Other Income	2.8	2.3	21.6%	6.2	-54.7%	14.5
Finance Cost	6.9	7.2	-3.8%	7.1	-2.6%	28.9
Exceptional Items	-	-		8.5	-100.0%	8.5
Share of Profit from Joint Ventures	-	0.01	-100.0%	(0.02)	-100.0%	(0.03)
PBT	56.7	48.9	16.0%	10.7	430.8%	97.6
Current Tax	18.6	17.8	4.2%	0.9	1894.2%	32.5
Deferred Tax	1.1	(1.1)	-205.8%	5.8	-80.6%	4.2
Tax pertaining to earlier years	-	-		(53.7)	-100.0%	(53.7)
PAT	37.0	32.1	15%	57.7	-36%	114.6
PAT Margin %	8.9%	8.3% ▲	63 bps	17.8% ▲	-891 bps	8.5%
Earnings Per Share (EPS)	4.03	3.49	15%	6.29	-36%	12.49

All figures in INR Crs., unless specified

Business Overview

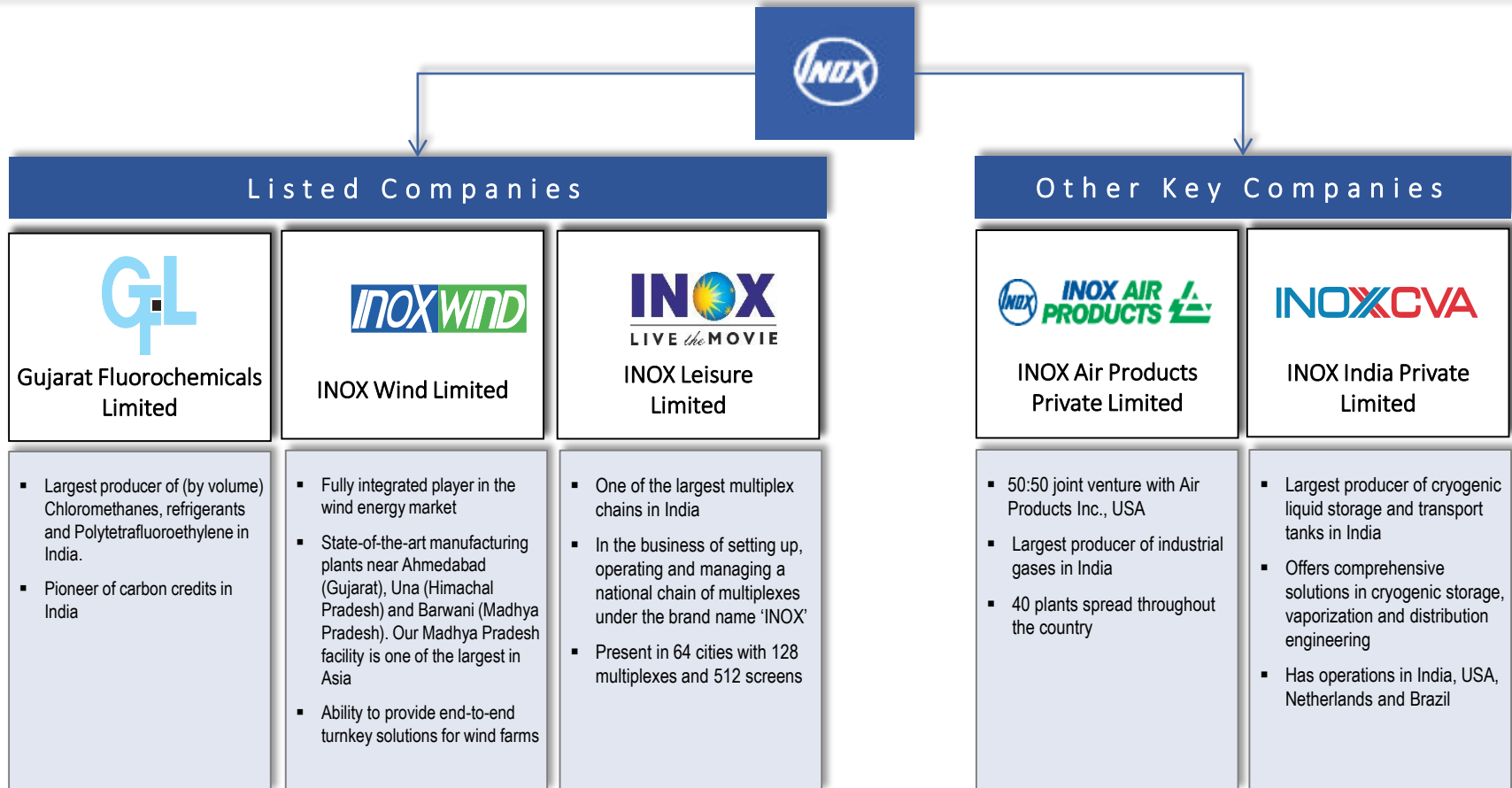
- Inox Leisure Limited (ILL), incorporated in 1999, is one of the largest multiplex operator in India
- ILL is a part of Inox Group which is diversified across industrial gases, engineering plastics, refrigerants, chemicals, cryogenic engineering, renewable energy and entertainment sectors
- ILL currently operates 128 properties (512 screens and 125,508 seats) located in 64 cities across India, being the only multiplex operator having such a diverse presence across PAN India
- The company accounts for 19% share of the multiplex screens in India and ~11% share of domestic box office collections
- The company has aggressively scaled up through organic and inorganic expansion over last decade growing from 2 properties – 8 screens in FY03 to 128 properties – 512 screens at present, on an average adding 8 screens every quarter since inception.

Key Strengths

- One of the largest multiplex chains in India
- Most diversified distribution of multiplexes in India
- Premium multiplex properties, state of the art technology and unmatched service and ambience
- Strong partnerships with more than 50 leading Indian and Global brands, offering high growth potential for advertising and other ancillary revenues
- Strong management team and recognized and trusted corporate group

Strong Financials

- Consolidated Revenues, EBITDA and PAT were Rs 1,348.1 cr, Rs 210.4 cr and Rs 114.6 cr in FY18
- Strong balance sheet with Gross Debt of Rs 291.9 cr, Net Debt of Rs 265 cr and Equity of Rs 669.6 cr in FY18 with net D/E ratio of 0.40x



- **90 Year track record of consistent business growth**
- **USD \$3 Billion Inox Group diversified across 7 different businesses**

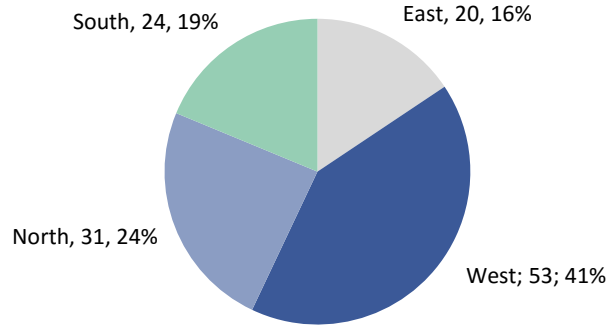
- **10,000+ employees at 150+ business units across India**
- **Distribution network spread over 50+ countries**

Well Diversified Distribution of Multiplexes across India

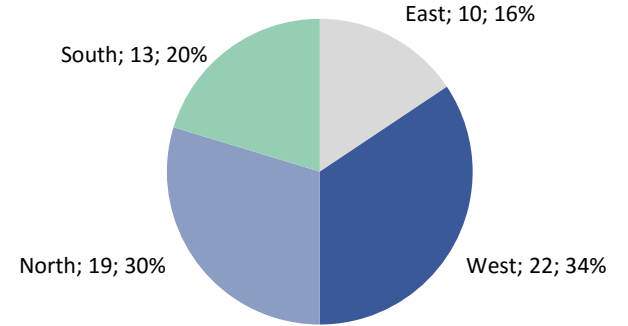
Access to Wide Variety of Regional Content

Lower Dependency on Hindi and English Content

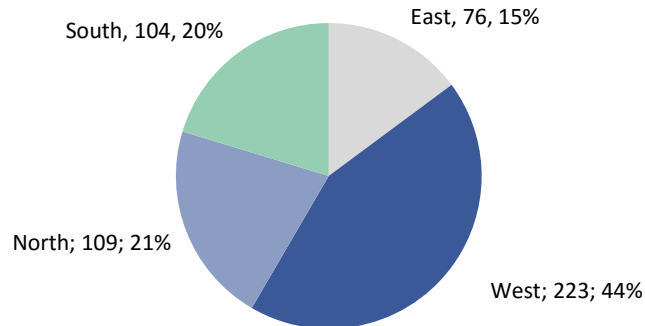
128 Properties



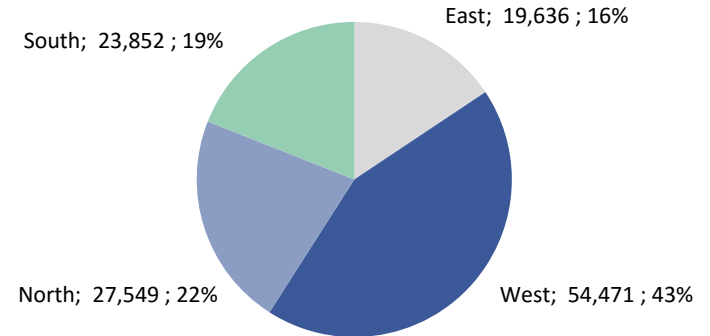
64 cities



512 Screens



125,508 Seats



Includes 8 management properties with 29 screens and 7,370 seats

Annexure: Strong Brand Partnerships



Automobiles



Media



FMCG



Consumer Durables



BFSI



Ecommerce & Telecom



Others



Others





Thank You

Balesh Talapady

GM – Business Analysis

INOX Leisure Ltd.

Contact+91-22-4062 6927

Email: balesh.talapady@inoxmovies.com

INOX

LIVE *the* MOVIE