

The Investment Trust of India Limited
(Erstwhile Fortune Financial Services (India) Limited)
Regd office: Naman Midtown, A Wing Unit No. 2103, 21st Floor
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013



Date: 4th January, 2021

To
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Subject: Composition of the Board

This is with reference to our earlier correspondence regarding non compliance of Regulation 17 (1) of the SEBI (LODR) Regulations, 2015 as amended.

We would like to mention that our company got covered in the list of top 1000 companies on account of market capitalization for the year ended 31.3.2020. No communication was received about the change of category on account of which we were required to do certain additional compliances in respect of board of directors and various committees.

On receiving the intimation from the exchanges in the month of October 2020 about the change of category and need for additional compliances we have been working on the same and have achieved the compliances as required for companies falling in top 1000 category by market capitalization.

In our earlier correspondence, we had requested for grant a time of three months for the purpose of regularizing the required compliances due to the reasons as mentioned in our request letter.

We wish to inform you that we have now for the quarter ended 31st December, 2020 complied with the applicable regulations and we have uploaded the Compliance Report on Corporate Governance on the respective portals of both exchanges on 2nd January, 2021.

Further please note that now we have

- **six directors on the Board**
- **fifty percent of the Board consists of Independent Directors**
- **One Woman Independent Director**

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Since we have complied with the provisions as applicable to the top 1000 companies based on market capitalisation as on 31st March, 2020 we request you to favour us by considering the followings :

- **Shift our scrip from Z category back to B category**
- **Not to initiate any action against any of the Promoter, Promoter Group, Directors or KMPs of the Company**
- **Not to freeze promoter or promoter group holding**
- **Consider the waiver of penalty as requested earlier as the non compliance is for the first time.**

We regret the inconvenience caused to you in the matter.

Thanking you,

For The Investment Trust of India Limited

(Formerly known as Fortune Financial Services (India) Limited)



Haroon Mansuri
Company Secretary

