

April 3, 2020

To:

National Stock Exchange of India Limited

Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Green Energy Limited (AGEL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 2,35,00,000 equity shares of AGEL.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, S.B. Adani Family Trust



Authorised Signatory

Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Green Energy Limited (AGEL)
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	03-04-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S Adani & Rajesh S Adani (on behalf of S B Adani Family Trust)

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani & Rajesh S Adani (on behalf of S B Adani Family Trust)	384,372,075	24.58	65,185,815	4.17	release	30-03-2020	pledge	release of additional security as per agreement with Lender / Trustee	23,500,000	1.50	Refer Note 1 below	41,685,815	2.67
Adani Trading Services LLP	530,579,350	33.92	130,611,689	8.35	-	-	-	-	-	-	-	130,611,689	8.35
Universal Trade and Investments Ltd.	207,712,675	13.28	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	23,020,021	1.47	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	23,020,021	1.47	-	-	-	-	-	-	-	-	-	-	-

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	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Flourishing Trade and Investment Ltd.	2,806,568	0.18	-	-	-	-	-	-	-	-	-	-	-
Rahi R. Adani	100,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Vanshi R. Adani	100,000	0.01	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of Yes Bank Ltd.

For S.B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date: 03-04-2020