

Darshan Orna Limited

102, FIRST FLOOR, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, NR.
CIRCLE - P, C.G.ROAD AHMEDABAD Ahmedabad GJ 380009

Date: 04-02-2020

To, Bhakti Gems and Jewellery Ltd 209, Shree Balaji Paragon, B/S Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C G Road, Ahmedabad	To, The Compliance Department BSE Limited P.J Towers Dalal Street, Mumbai- 400001
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011

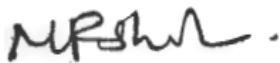
With reference to the above mentioned subject, we are enclosing herewith disclosure of under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation,2011 relating to sale of 2,07,000 equity shares of M/s Bhakti Gems and Jewellery Ltd.

Please take the same on your record.

Thanking You,

Yours Faithfully,

For Darshan Orna Ltd



Director



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bhakti Gems and Jewellery Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Darshan Orna Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,47,700	6.46%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	---	---	---
Details of Sale			
a) Shares carrying voting rights sale	2,07,000	2.06%	NA
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	---	---	---

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,40,700	4.40%	NA
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	---	---	---
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sale 23-01-2020 to 03-02-2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.10,02,63,450/- consisting of 1,00,26,345 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.10,02,63,450/- consisting of 1,00,26,345 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

NPShw.

Signature of the Authorised Signatory of seller

Place: Ahmedabad

Date: 04-02-2020

