

March 30, 2024

SBIL/CS/NSE-BSE/2324/260

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Sub: Results of Postal Ballot along with report issued by Scrutinizer

Dear Sir / Madam,

We refer to our letter SBIL/CS/NSE-BSE/2324/236 dated February 29, 2024 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of SBI Life Insurance Company Limited ("the Company"), to transact the business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
1	Appointment of Mr. Ashwini Kumar Tewari (DIN:08797991) as the Nominee Director with effect from January 06, 2024
2	Material Related Party Transactions for purchase and/ or sale of investments that the Company may enter during FY 2024-25 in the ordinary course of business and at arm's length basis with related parties
3	Material Related Party Transaction with State Bank of India that the Company may enter during FY 2024-25 in the ordinary course of business and at arm's length basis

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated Wednesday, February 28, 2024.

The remote e-voting process commenced at 09:00 A.M. (IST) on Friday, March 01, 2024 and concluded at 05:00 P.M. (IST) on Saturday, March 30, 2024 post which the scrutinizer submitted their report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby

inform that the members of the Company have duly passed the Ordinary Resolution(s).

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above-mentioned Ordinary Resolution(s) have been passed by the Members, with requisite majority. The resolutions are deemed to have been passed on the last date specified for remote e-voting i.e. Saturday March 30, 2024.

Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same is also being made available on the Company's website at www.sbilife.co.in and on the RTA's website at www.kfintech.com

We request you to kindly take the above information on your record.

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

Company Name	SBI LIFE INSURANCE COMPANY LIMITED
Date of the AGM/EGM/Late date of E-voting in case of Postal Ballot	30/03/2024
Total number of shareholders on record date	343187
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	ORDINARY - To approve appointment of Mr. Ashwini Kumar Tewari (DIN:08797991), as the Nominee Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	555000000	100.0000	555000000	0	100.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	378599448	336207271	88.8029	224563035	111644236	66.7930	33.2069
	Poll	378599448	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	378599448	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	67640755	23454615	34.6753	23443914	10701	99.9543	0.0456
	Poll	67640755	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	67640755	0	0.0000	00	0	0.0000	0.0000
	Total	1001240203	914661886	91.3529	803006949	111654937	87.7928	12.2072

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transaction for purchase and / or sale of Investments.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55500000	0	0.0000	00	0	0.0000	0.0000
	Poll	55500000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	55500000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	378599448	336213785	88.8046	336213785	0	100.0000	0.0000
	Poll	378599448	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	378599448	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	67640755	23454490	34.6751	23447949	6541	99.9721	0.0278
	Poll	67640755	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	67640755	0	0.0000	00	0	0.0000	0.0000
Total		1001240203	359668275	35.9223	359661734	6541	99.9982	0.0018

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transaction with State Bank of India.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55500000	0	0.0000	00	0	0.0000	0.0000
	Poll	55500000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	55500000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	378599448	336213785	88.8046	336213785	0	100.0000	0.0000
	Poll	378599448	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	378599448	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	67640755	23454656	34.6753	23448482	6174	99.9736	0.0263
	Poll	67640755	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	67640755	0	0.0000	00	0	0.0000	0.0000
Total		1001240203	359668441	35.9223	359662267	6174	99.9983	0.0017

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,

**The Chairman
SBI Life Insurance Company Limited
Natraj, M.V. Road, Western Express Highway Junction,
Andheri (East), Mumbai - 400069
Maharashtra, India**

Sub.: Scrutinizer's Report on voting process through E-voting for Postal Ballot

Dear Sir,

I, **Alifya Sapatwala** Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **SBI Life Insurance Company Limited** for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolution as mentioned in the Notice of Postal Ballot dated Wednesday, February 28, 2024 in a fair and transparent manner and do hereby submit the report as under:

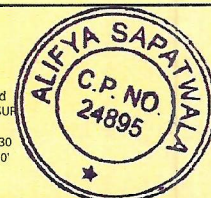
1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Thursday, February 29, 2024.
2. The remote e-voting period commenced on Friday, March 1, 2024 (9:00 a.m. IST) and ended on Saturday, March 30, 2024 (05:00 p.m. IST).
3. The remote e-voting facility was provided by KFin Technologies Limited ("KFintech").
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ('CDSL') and whose e-mail addresses were registered with the Company/KFin /Depository.

Report on Postal Ballot Voting of SBI Life Insurance Company Limited

1

ALIFYA
YUSUF
SAPATWALA

Digitally signed
by ALIFYA YUSUF
SAPATWALA
Date: 2024.03.30
20:27:24 +05'30'



5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, February 23, 2024 were entitled to vote on the proposed resolution(s).
7. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Notice dated Wednesday, February 28, 2024 are enclosed in Annexure-1.
8. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
9. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.

Thanking You,

**For Mehta & Mehta
Company Secretaries**

ALIFYA Digitally signed by
YUSUF ALIFYA YUSUF
SAPATWALA SAPATWALA
Date: 2024.03.30
20:27:49 +05'30'



Alifya Sapatwala

Scrutinizer

ACS No: 24091

CP No: 24895

UDIN: A024091E003655994

Place: Mumbai

Date: March 30, 2024

Countersigned by

Person authorized by Chairman

Mr. Girish Mahesh Manik

Company Secretary

Membership No: A26391

SBI Life Insurance Company Limited

Place: Mumbai

Date: March 30, 2024

Annexure I

Item No. 1: Ordinary Resolution

Approval for the appointment of Mr. Ashwini Kumar Tewari (DIN: 08797991) as the Nominee Director of the Company			
Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	1,792	80,30,06,949	87.7928
Votes against the resolution	527	11,16,54,937	12.2072
Invalid/Abstained votes	36	8,536	-

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 2: Ordinary Resolution

Approval for entering into Material Related Party Transaction for purchase and / or sale of investments.			
Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2,226	35,96,61,734	99.9982
Votes against the resolution	90	6,541	0.0018
Invalid/Abstained votes	35	55,50,02,147	-

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 3: Ordinary Resolution

Approval for entering into Material Related Party Transaction with State Bank of India.			
Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2,234	35,96,62,267	99.9983
Votes against the resolution	84	6,174	0.0017
Invalid/Abstained votes	32	55,50,01,981	-

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

ALIFYA
YUSUF
SAPATWALA
SAPATWALA

Digitally signed
by ALIFYA YUSUF
SAPATWALA
Date: 2024.03.30
20:29:14 +05'30'

