



10th May, 2024

IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

TEL +91 674 2611000
+91 674 2580100
FAX +91 674 2580020
+91 674 2580145

mail@imfa.in

www.imfa.in

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub: Result of the voting conducted through Postal Ballot

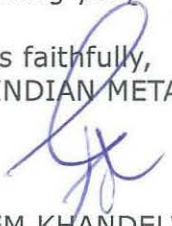
Dear Sir / Madam,

Further to our letter dated 9th May 2024, we are pleased to inform you that the Special Resolution for appointment of Dr. Barada Kanta Mishra (DIN : 07166746) as an Independent Director has been approved by the shareholders of the Company with requisite majority.

The disclosure pursuant to regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to the voting result of Postal Ballot is enclosed as Annexure.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No.F 3526

Encl: As above.

General information about company	
Scrip code	533047
NSE Symbol	IMFA
MSEI Symbol	NOTLISTED
ISIN	INE919H01018
Name of the company	INDIAN METALS & FERRO ALLOYS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-05-2024
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Mr Sourjya Prakash Mohapatra
Firms Name	R K P Associates
Qualification	CA
Membership Number	052805
Date of Board Meeting in which appointed	29-03-2024
Date of Issuance of Report to the company	<u>10</u> -05-2024



Voting results	
Record date	05-04-2024
Total number of shareholders on record date	49258
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr Barada Kanta Mishra (DIN: 07166746) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		29724376	100.0000	29724376	0	100.0000	0.0000
	Poll	29724375	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	29724375	29724376	100.0000	29724376	0	100.0000	0.0000
Public- Institutions	E-Voting		1183643	100.0000	1183643	0	100.0000	0.0000
	Poll	1183643	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1183643	1183643	100.0000	1183643	0	100.0000	0.0000
Public- Non Institutions	E-Voting		6987640	100.0000	6967321	20319	99.7092	0.2908
	Poll	6987640	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6987640	6987640	100.0000	6967321	20319	99.7092	0.2908
Total		37895659	37895659	100.0000	37875340	20319	99.9464	0.0536
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



10th May, 2024

To
The Chairman
Indian Metals & Ferro Alloys Limited
IMFA Building
Bomikhal, Rasulgarh
Bhubaneswar - 751010

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e- Voting in respect of passing of resolutions set out in the Postal Ballot Notice dated 5th April 2024.

Dear Sir,

1. I, Sourjya Prakash Mohapatra, Practicing Chartered Accountant, have been appointed by the Board of Directors of Indian Metals & Ferro Alloys Limited ("the Company") as a Scrutinizer, to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020, Circular No. 33/2020 dated 28.09.2020, Circular No. 39/2020 dated 31.12.2020, Circular No. 10/2021 dated 23.06.2021 General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 03/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and as amended in respect of Special Resolution for Appointment of Dr Barada Kanta Mishra as an Independent Director of the Company as set out in the notice for Postal ballot dated 5th April 2024 for the Equity Shareholders of the Company.
2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:
 - (i) The Companies Act, 2013 and the Rules made thereunder including MCA circulars issued by MCA; and
 - (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to timerelating to postal ballot voting by voting by electronic means.
3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the Notice dated 5th April 2024, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide e-voting facilities.



4. The Postal Ballot Notice was issued to all the Members whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 5th April 2024. In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only and has expressed its inability to dispatch hardcopy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the shareholders for this Postal Ballot. Accordingly, the communication of the assent and dissent of the members took place through the remote e-voting system only.

The Notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders of the Company through electronic mode to those members whose email addresses were registered with the Company/Depositories. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a public notice dated 9th April 2024. Further the Company vide the Postal Ballot notice dated 5th April, 2024, had also requested its shareholders to register their email addresses with the Company. The shareholders holding shares as on the cut-off date i.e. 5th April, 2024 were entitled to vote on the proposed resolution as set out in the Notice dated 5th April, 2024:

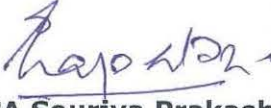
5. The Company has availed of the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by shareholders of the Company.

I submit my report as under:

- (i) On 9th April 2024, the Company completed the dispatch of postal ballot notice only through electronic mode to members whose e-mail ID was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company for confirming that the email-communication has been sent to all the members as mentioned above.
- (ii) An advertisement regarding notice of Postal Ballot/E-Voting was published in Business Standard (All edition) and Samaya (Odisha) dated 10th April 2024.
- (iii) In compliance with MCA Circulars physical Postal Ballot Forms were not dispatched by the Company. Therefore, neither the Company nor I have received any postal ballot (s).
- (iv) The shareholders have cast their votes through e-voting facility on the designated website URL: <https://www.evoting.nsdl.com/>
- (v) The remote e-voting for postal ballot process commenced on Wednesday, 10th April, 2024 (9:00 A.M. IST) and ended on Thursday, 9th May 2024 (5:00 P.M. IST).
- (vi) All the votes received up to 5:00 PM on 9th May 2024, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.



Based on the aforesaid result, I report that the Resolution(s) as contained in the Postal Ballot Notice dated 5th April 2024 have been passed with the requisite majority on Thursday, 9th May 2024, being the last date fixed for e-voting by the Company. You may accordingly declare the result of remote e-voting for postal ballot process.


(CA Sourjya Prakash Mohapatra)
Scrutinizer
Membership No.(FCA) 52805




(Mr Prem Khandelwal)
CFO & Company Secretary
Indian Metals & Ferro Alloys Limited



Place: Bhubaneswar
Date: 10th May 2024
UDIN: 24052805BKDUXV1782