

NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office: 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra Tel/fax: 022-22703249 E-mail: ncl.research@gmail.com Website: www.nclfin.com

January 1, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 530557

Sub: Intimation about closure of Trading Window

Respected Sir or Madam,

With reference to the above captioned matter and pursuant to SEBI (Insider Trading) (Amendment) Regulations, 2018 and clarification issued by BSE vide Circular No. LIST/COMP/01/2019-20 dated April 02, 2019; the trading window closure period has been commenced with immediate effect and will end after 48 hours from the date of declaration of Unaudited Financial Results of the Company for the 3rd Quarter ended on 31st December 2020 for the financial year ended on 31st March 2021.

Accordingly, all Specified Persons including Employees, Directors, Promoters, Statutory Auditors and all connected persons as specified and covered under the Code of Conduct, have been advised not to deal in the securities of the Company from January 1, 2021 up to the completion of 48 hours after declaration of Results.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE DIN: 02504803

MANAGING DIRECTOR