

04.01.2024

Scrip Code No. 526901

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

SUB: Disclosure w.r.t. order passed by Assistant Commissioner, CGST & C. Ex Division 5, Raigad

Ref.:

- a) **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**
- b) **SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

We write to inform you that the Company has received an Order from the Assistant Commissioner, CGST & C. Ex Division 5, Raigad raising demand for GST of ₹ 45,06,636 together with interest and equivalent penalty calculated for from year 2017 to 2022. Attached is the information required in Annexure A.

The aforementioned Orders have no material impact on the financials, operations, or other activities of the Company. Further, the Company has a strong case based on merits in respect of all of the above Orders and will be filing for appeals within the prescribed timelines.

You are requested to take the above information on record.

Thanking you
Yours faithfully
For **Sonal Adhesives Limited**

Sandeep Arora
Managing Director
DIN: 00176939

SONAL ADHESIVES LIMITED

Regd. Off. : Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka – Khalapur, Dist. – Raigad, P. O. Khopoli – 410 203.
CIN No.L02004MH1991PLC064045 Email : info@sonal.co.in Tel No.+91 2192 262620 Fax : +91 2192 268478 Tel No. +91 22 61316131

www.sonal.co.in

Annexure A

1	Name of the authority	Assistant Commissioner, Division 5, CGST & C. Ex Raigad.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST Rs. 45,06,636
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Downloaded from GST portal on 3 rd January 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order pertains to recovery of Goods & Service tax (GST) in respect of Input Tax Credit. Appropriate steps will be taken to contest the matter before the authorities.
5	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. The Company has a strong case based on merits in respect of all of the above Orders and will be filing for appeals within the prescribed timelines.

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