



10<sup>th</sup> February, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 <b>Scrip Code: 500440</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 <b>Scrip Code: HINDALCO</b>
<b>Mr. Daniel Schammo</b> Banque Internationale A Luxembourg Societe Anonyme 69, Route d’Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

**Sub: Grant of Stock Options under the Hindalco Industries Limited, Employee Stock Option Scheme 2018 through Trust Route (‘said Scheme’) by Hindalco Industries Limited (‘the Company’).**

**Ref: Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)**

**Dear Sir/ Madam,**

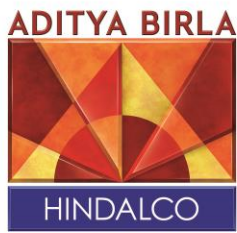
This is to inform you that, the Nomination and Remuneration Committee of the Board of Directors vide its resolution dated 10<sup>th</sup> February, 2021, has approved the grant of 4,95,108 (Four lakh ninety-five thousand one hundred and eight) Stock Options and 20,487 (Twenty thousand four hundred and eighty-seven) RSUs to eligible employees of the Company under the said scheme.

Kindly note that the said Scheme will:

1. be administered by Hindalco Employee Welfare Trust (“the Trust”) in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; and
2. involve secondary acquisition of equity shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI SBEB Regulations and other applicable laws.

**Hindalco Industries Limited**

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T:+91 22 66626666/62610555 | F:+912262610400/62610500 | W: [www.hindalco.com](http://www.hindalco.com)  
Registered Office: Ahura Centre, 1<sup>st</sup> Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India  
Corporate ID No: L27020MH1958PLC011238



The details of Grant are appended below:

<b>Particulars</b>	<b>Options</b>	<b>RSUs</b>
Number of Stock Option Granted	4,95,108	20,487
Whether the scheme is in terms of SEBI SBEB Regulations (if applicable)	Yes	
Vesting Period	One year from the date of Grant	One year from the date of Grant
Exercise Period	5 years from date of vesting	5 years from date of vesting
Exercise Price	Rs. 278.05 (Closing Price on NSE, on 09 <sup>th</sup> February, 2021)	Re. 1/-

This is for your information & record.

Thanking you

Yours Faithfully

**For HINDALCO INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read "Anil Malik", is written over a light blue horizontal line.

**ANIL MALIK**

**President & Company Secretary**