

THROUGH COURIER/EMAIL

Dated: 08.04.2024

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Ref: Name of the Target Company - Nova Iron & Steel Limited  
Scrip Code No.513566

Subject: Disclosure under Regulation 10(6) - Intimation in respect of acquisition of shares under Regulation 10(1) (a)(ii) of SEBI (SAST) Regulations, 2011


Sir,

We hereby submit the disclosure as per provision of Regulations 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.r.o acquisition of 9,59,675 equity shares of Nova Iron and Steel Limited.

In case any other information is required please do let us know.

Thank You,  
Yours Faithfully

For Reward Capital Services Private Limited.



Devinder Kumar  
(Director & Authorised Signatory)

Encl.a/a

Address for correspondence: 78, Industrial Area, Phase-I, Chandigarh 160001,  
Email: [offlinefiling21@gmail.com](mailto:offlinefiling21@gmail.com), Ph. No.0172-2993903

**Disclosure under Regulation 10(6) – Report to Stock Exchange i.r.o. any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Nova Iron & Steel Limited	
2.	Names of the acquirer(s)	M/s Reward Capital Services Pvt. Ltd.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Detail of the transaction including rationale, if any, for the transfer/acquisition of shares.	Transfer of 9,59,675 shares from the name of M/s Ambey Steel & Power Private Limited to the acquirer.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation (10)(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulation - Date of filing with the stock exchange	Yes  Yes  29.03.2024	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor/seller	M/s Ambey Steel & Power Private Limited	M/s Ambey Steel & Power Private Limited
	b. Date of acquisition	On or after 29.03.2024	On 04.04.2024
	c. Number of shares/voting rights i.r.o. the acquisitions from each person mentioned in 7(a) above	9,59,675	9,59,675
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	9,59,675 shares as a 2.66% of the total capital of the target company	9,59,675 shares as a 2.66% of the total capital of the target company
	e. Price at which shares are proposed to be acquired/actually acquired	Rs. 20/-	Rs. 20/-
8.	Shareholding details	Pre-Transaction	Post-Transaction

	No. of Shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
a. Each acquirer/transferee(*)				
M/s Reward Capital Services Pvt. Ltd.	33,32,000	9.22%	42,91,675	11.88%
b. Each seller/Transferor -Ambey Steel & Power Private Limited	9,59,675	2.66%	0	0

Note :

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning the date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Reward Capital Services Private Limited.



Devinder Kumar  
(Director & Authorised Signatory)

Place: Chandigarh

Dated: 08.04.2024