



To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271 Scrip Symbol: ASHOKA Eq.

March 18, 2024

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited ("the Company") informs the declaration of January 13, 2023 as the Commercial Operations Date (CoD) for stretch of 4.415 KMs as per letter issued by Independent Engineer, in addition to stretch of 16.345 KMs already received w.e.f. October 25, 2021 (First CoD), for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India ("NHAI") for the Project viz. 'Six Laning of Belgaum - Khanapur Section of NH-4A from km. 00.000 to km. 30.800 in the State of Karnataka under NHDP Phase-IV on Hybrid Annuity Mode' ("Project").

The Project is executed by Ashoka Belgaum Khanapur Road Private Limited (SPV), a Wholly Owned Subsidiary of Ashoka Concessions Limited, a subsidiary of the Company.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 20.76 KMs in aggregate, out of total Project stretch of 30.800 KMs.

Further to inform that consequent upon the declaration of CoD, the SPV is eligible for receipt of an additional Annuity from **NHAI** for the operation period of 15 years at the interval of 6 months.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No.: FCS - 7377

Address: 3, Dattakrupa Apt. Ravindra High School Road, Dwarka, Nasik

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India

Tel. + 91 253 6633705 Fax +91 253 2236704 <u>www.ashokabuildcon.com</u>

CIN: L45200MH1993PLC071970