

Phone: 033 4061 2288, 9831116100 E-mail: paragoncal@gmail.com Website: www.paragonfinanceltd.com

Dated: 12.11.2020

To,
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Dear Sir/Madam,

Ref: Security Code: 531255

Sub: <u>Intimation of outcome of Board Meeting for taking on record the Unaudited</u> <u>Financial Results for the quarter and half year ended 30th September, 2020</u>

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

Please find the attached Unaudited Financial Results of the company prepared in compliance with the Indian Accounting Standards (Ind AS) and Limited Review Report issued by our Auditor for the quarter and half year ended 30th September, 2020 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 2:30 PM and concluded at 5:40 PM.

You are requested to take the above information on record.

Thanking You. Yours faithfully,

FOR PARAGON FINANCE LIMITED

ŚWATI SHARMA Company Secretary



Paragon Finance Limited

CIN - L65921WB1986PLC040980 402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 4061 2288, 9831116100

E-mail: paragoncal@gmail.com

Website: www.paragonfinanceltd.com

_	(Rs. in Lacs) STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2020						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTERY HALF TEAR ENGLES 50.05.2020 Quarter Ended Half Year End							YEAR ENDED
No	Particulars	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
	(a) Revenue from operations:-						
	Interest Income	50.92	74.54	111.29	125.46	222.00	432.01
	Dividend Income	0.32	0.25	0.97	0.57	1.31	4.90
1	Net Gain on Fair Value Changes	27.12	14.33	0.43	41.45	1.48	(3.61)
		78.36	89.12	112.69	167.48	224.79	433.30
	(b) Other Income	154.59	13.27	0.24	167.86	0.58	8.49
	Total income from operations (net)	232.95	102.39	112.93	335.34	225.37	441.79
	Expenses						
	(a) Finance Cost	1.47	3.10	2.97	4.57	5.58	10.76
		6.97	18.51	9.50	25.48	10.31	15.72
,	(b) Impairment on Financial Instruments	31.80	25.45	34.31	57.25	52.63	111.31
2	(c) Employee benefits expense			1.60	2.29	3.36	7.01
	(d) Depreciation and amortisation Expense	1.15	1.14		23.02	26.03	98.85
	(e) Other expenses	11.07	11.96	2.55			243.65
_	Total expenses	52.45	60.16	50.93	112.61	97.91	
3	Profit from ordinary activities (1-2)	180.50	42.23	62.00	222.73	127.46	198.14
4	Tax expense						
	Current tax	48.54	8.21	17.76	56.75	37.51	46.51
	Deferred Tax						(6.01
5	Net Profit for the period	131.96	34.02	44.24	165.98	89.95	157.64
					-		
	Other Comprehensive Income	12.61	41.46	(17.72)	54.07	/20 E3\	(114.28
_	A) (i) Items that will not be reclassified to profit or loss	12.61	41.40	(17.73)	54.07	(38.52)	
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	•		-			11.24
	B) (i) Items that will be reclassified to profit or loss	•		-		•	•
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss					-	-
	Total Other Comprehensive Income	12.61	41.46	(17.73)	54.07	(38.52)	(103.04)
	Total Comprehensive Income	144.57	75.48	26.51	220.05	51.43	54.60
6	Pald-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
7	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year						2,049.54
8	Earnings per share (before extraordinary items)	7					
	(of Rs. 10/- each) (not annualised):						
	(a) Basic (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71
	(b) Diluted (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71
_	Earnings per share (after extraordinary items)						
- 1	(of Rs.10/- each) (not annualised):						
- 1	(a) Basic (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71
- 1						2.12	3.71
\perp	(b) Diluted (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71

PARAGON FINANCE LIMITED

CIN - L65921WB1986PLC040980 402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071 Phone : 033 4061 2288, 9831116100

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1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12.11.2020. The Statutory Auditors of the Company have carried out a limited review of the above results.

- The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 Covid-19, a global pandemic has affected the economy of the entire World including India which has led to significant decline and volatility in financial markets and decline in economic activities of the Country and the Company also. The Company has been considering all the possible impact of known events arising out of Covid-19 pandemic in the preparation of these financial results. The Company has been taking steps to mitigate the economic impact of Covid-19.
- ⁴ Deferred Tax Assest/Liability will be created at the end of the year.
- 5 There is no separate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
- 6 Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's /

Place : Kolkata Date : 12.11.2020

PARAGON FINANCE, LIMITED

Director



Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

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PARAGON FINANCE LTD

SI No. Particulars In Lakhs 30.09.2020 31.03.2020	Balance Sheet As on 30.09.20						
Columbia	SINO			Amount(Rs.)			
(I) ASSETS (I) Financial Assets (a) Cash and cash equivalents (b) Other bank balances (c) Receivables - Trade Receivables - Trade Receivables (d) Loans (e) Investments (f) Other Financial Assets Total Financial Assets (a) Current tax assets (Net) (b) Deferred tax assets (net) Total Assets Total Financial Liabilities (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Current tax liabilities (b) Other financial Liabilities Total Financial Liabilities (a) Current Tax liabilities (b) Deferred tax liabilities (Net) Total Financial Liabilities Total Non Financial Liabilities Total Non Financial Liabilities Total Non Financial Liabilities Total Non Financial Liabilities Total Current Tax liabilities Total Non Financial Liabilities Total Non Financial Liabilities Total Liabilities	Si No.	Particulars					
(I) ASSETS (I) Financial Assets (a) Cash and cash equivalents (b) Other bank balances (c) Receivables - Trade Receivables (d) Loans (e) Investments (f) Other Financial Assets Total Financial Assets (a) Current tax assets (Net) (b) Deferred tax assets (Net) (c) Property, plant and equipment (d) Other non-financial Assets Total Assets (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Current tax liabilities (b) Other financial Liabilities (c) Deferred tax liabilities (d) Other non-financial assets (e) Deferred tax asset (Net) (f) Other financial Liabilities (g) Deferred tax asset (Net) (h) Other financial Liabilities (h) Deferred tax liabil							
(a) Cash and cash equivalents 36.83 15 (b) Other bank balances 14.37 15 Receivables 30.35 14.37 15 - Trade Receivables 30.35 16 19 (d) Loans 660.00 1,94 (e) Investments 2,508.55 33 (f) Other Financial Assets 2,644 (a) Current ax assets 3,348.57 2,644 (b) Deferred tax assets (Net) - 2 (a) Current tax assets (Net) 31.05 33 (b) Deferred tax assets (Net) 31.05 33 (c) Property, plant and equipment 13.73 10 (d) Other non-financial Assets 56.19 88 Total Non Financial Assets 3,404.76 2,737 (II) LIABILITIES AND EQUITY 11 1 1 (1) Liabilities 133.92 248 (a) Borrowings (other than debt securities) 133.92 248 (b) Other financial Liabilities 679.15 <td< th=""><th>(I) A</th><th>SSETS</th><th>(cmanuled)</th><th>(Mantea)</th></td<>	(I) A	SSETS	(cmanuled)	(Mantea)			
(b) Other bank balances Receivables - Trade Receivables (d) Loans (e) Investments Other Financial Assets Total Financial Assets (a) Current tax assets (Net) Deferred tax assets Total Non Financial Liabilities (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Current tax liabilities (a) Current tax liabilities (b) Other non-financial Liabilities (a) Current tax assets (Net) Total Non Financial Assets (b) Other financial Liabilities (c) Property, plant and equipment (d) Other non-financial assets (d) Other non-financial assets (e) Total Assets Total Assets (II) LIABILITIES AND EQUITY (I) Liabilities (a) Borrowings (other than debt securities) (b) Other financial Liabilities (c) Other financial Liabilities (a) Current tax liabilities (b) Other non-financial liabilities (a) Current tax liabilities (a) Current tax liabilities (b) Other non-financial Liabilities (c) Other non-financial Liabilities (a) Current tax liabilities (b) Other non-financial Liabilities (c) Other non-financial Liabilities (d) Other quity Supplies Sup							
Colter bank balances 14.37 15.		Cash and cash equivalents	36.83	150.66			
Trade Receivables	(A) (A) (A) (A)		14.37	13.92			
(d) Loans 1,94 (e) Investments 2,508.55 33' Other Financial Assets 98.48 20' Total Financial Assets 3,348.57 2,649 (2) Non-financial Assets - 2c (a) Current tax assets (Net) 31.05 31 (b) Deferred tax assets (Net) 31.05 31 (c) Property, plant and equipment 13.73 16 Other non-financial assets 56.19 88 Total Non Financial Assets 56.19 88 Total Assets 3,404.76 2,737 (II) LIABILITIES AND EQUITY 11 133.92 248 (a) Borrowings (other than debt securities) 133.92 248 (b) Other financial Liabilities 545.23 10 (a) Current tax liabilities (Net) 26.54 (b) Deferred tax liabilities (Net) 26.54 (c) Other non-financial Liabilities 31.02 3 (c) Other non-financial Liabilities 710.17 262 (c) Equity . . (d) Equity share capital	(c)			000000000000000000000000000000000000000			
(e) Investments	(1)	100 Maria (100 Maria (30.35	-			
(f) Other Financial Assets	0.00		660.00	1,941.07			
Total Financial Assets 3,348.57 2,649				337.72			
(2) Non-financial Assets (a) Current tax assets (Net) (b) Deferred tax assets (Net) (c) Property, plant and equipment (d) Other non-financial assets Total Non Financial Assets Total Assets (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Current tax liabilities (a) Current tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other non-financial Liabilities Total Liabilities Total Liabilities (a) Current tax liabilities (a) Current tax liabilities (Net) (b) Deferred tax liabilities (a) Current tax liabilities (Net) (c) Other non-financial Liabilities Total Liabilities Total Liabilities Total Von Financial Liabilities Total Liabilities	(1)		98.48	205.75			
(a) Current tax assets (Net) (b) Deferred tax assets (Net) (c) Property, plant and equipment (d) Other non-financial assets Total Non Financial Assets Total Assets (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Borrowings (other than debt securities) (b) Other financial Liabilities (a) Current tax liabilities (b) Deferred tax liabilities (c) Other non-financial Liabilities Total Non Financial Liabilities Total Viabilities Total Liabilities Total Liabilities Total Viabilities Total Liabilities		1 otal Financial Assets	3,348.57	2,649.13			
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(c) Property, plant and equipment		Deferred tax assets (Net)	31.05	24.22			
(d) Other non-financial assets 11.41 16 Total Non Financial Assets 56.19 88 Total Assets 3,404.76 2,737 (II) Liabilities 3,404.76 2,737 (II) Liabilities 133.92 248 (a) Borrowings (other than debt securities) 133.92 248 (b) Other financial liabilities 545.23 10 (b) Other financial Liabilities 679.15 258 (B) Non-Financial Liabilities 26.54 679.15 258 (a) Current tax liabilities (Net) 26.54 679.15 258 (b) Deferred tax liabilities (Net) 26.54 679.15 258 (c) Other non-financial liabilities 31.02 3 Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity 262 (a) Equity share capital 425.00 425 (b) Other equity 2,694.59 2,474 Total Equity 2,694.59				31.05 16.03			
Total Non Financial Assets 56.19 88 Total Assets 3,404.76 2,737				16.91			
Total Assets 3,404.76 2,737		Total Non Financial Assets		88.20			
(II) LIABILITIES AND EQUITY (1) Liabilities (A) Financial Liabilities (B) Other financial liabilities (Current tax liabilities (Net) (D) Other non-financial liabilities (Current tax liabilities (Net) (Current tax li				00.20			
(1) Liabilities (a) Financial Liabilities (b) Other financial liabilities 133.92 248 (b) Other financial Liabilities 545.23 10 (B) Non-Financial Liabilities 679.15 258 (B) Non-Financial Liabilities 26.54 (b) Deferred tax liabilities (Net) 26.54 (c) Other non-financial liabilities 4.48 3 Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity . (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474		1 otal Assets	3,404.76	2,737.34			
(A) Financial Liabilities 133.92 248 (a) Borrowings (other than debt securities) 545.23 10 Total Financial Liabilities 679.15 258 (B) Non-Financial Liabilities 26.54 (a) Current tax liabilities (Net) 26.54 (b) Deferred tax liabilities (Net) - (c) Other non-financial liabilities 4.48 3 Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity - (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	(II) LIABILITIES AND EQUITY						
(a) Borrowings (other than debt securities) 133.92 248 (b) Other financial liabilities 545.23 10 Total Financial Liabilities 679.15 258 (B) Non-Financial Liabilities 26.54 (b) Deferred tax liabilities (Net) - (c) Other non-financial liabilities 4.48 3 Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity - (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	(1)	Liabilities					
(b) Other financial liabilities 545.23 10 Total Financial Liabilities 679.15 258 (B) Non-Financial Liabilities 26.54 (a) Current tax liabilities (Net) 26.54 (b) Deferred tax liabilities (Net) - (c) Other non-financial liabilities 31.02 3 Total Non Financial Liabilities 710.17 262 (2) Equity - (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	(A)	Financial Liabilities					
(b) Other financial liabilities 545.23 10 Total Financial Liabilities 679.15 258 (B) Non-Financial Liabilities 26.54 (a) Current tax liabilities (Net) - (b) Deferred tax liabilities (Net) - (c) Other non-financial liabilities 4.48 3 Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity - (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	(a)		133.92	248.42			
Total Financial Liabilities 679.15 258	(b)	Other financial liabilities		10.43			
(B) Non-Financial Liabilities 26.54 (a) Current tax liabilities (Net) 26.54 (b) Deferred tax liabilities (Net) 4.48 3 (c) Other non-financial liabilities 31.02 3 Total Non Financial Liabilities 710.17 262 (2) Equity . (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474		Total Financial Liabilities	679.15	258.85			
(a) Current tax liabilities (Net) 26.54 (b) Deferred tax liabilities (Net) - (c) Other non-financial liabilities 4.48 3 Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity - (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	(B)	Non-Financial Liabilities		200.03			
(b) Deferred tax liabilities (Net) (c) Other non-financial liabilities Total Non Financial Liabilities 4.48 31.02 3 Total Liabilities 710.17 262 (2) Equity (a) Equity share capital (b) Other equity Total Equity Total Equity 2,694.59 2,474			26.54				
(c) Other non-financial liabilities 4.48 3 Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity 425.00 425 (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474			26.54	-			
Total Non Financial Liabilities 31.02 3 Total Liabilities 710.17 262 (2) Equity (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	22 02		1.48	2.04			
Total Liabilities 710.17 262 (2) Equity (a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	,			3.94			
(2) Equity (a) Equity share capital (b) Other equity Total Equity (c) Equity share capital (d) Compared to the equity of the eq			31.02	3.94			
(2) Equity (a) Equity share capital (b) Other equity Total Equity (c) Equity share capital (d) 425.00 (expression 2,269.59 (expression 2,049) (expression 2,269.59 (expression 2,269.59) (expression		Total Liabilities	710 17	262.80			
(a) Equity share capital 425.00 425 (b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	(2)	Fauity	,10.17	202.60			
(b) Other equity 2,269.59 2,049 Total Equity 2,694.59 2,474	E010/10/20		105.65	72727021 20100			
Total Equity 2,694.59 2,474	939/4 (5)			425.00			
2,071.37 2,474	(0)	,		2,049.54			
		Total Equity	2,694.59	2,474.54			
Total Liabilities and Equity 3,404.76 2,737		Total Liabilities and Equity	3,404.76	2,737.34			

PARAGON FINANCE, LIMITED

Director

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PARAGON FINANCE LIMITED

Cash Flow Statement for The Period Ended 30th September, 2020

	Guent low otatement for the Feriou Life	(Rs. in Lacs)	(Rs. in Lacs)	
		As at	As at	
		Spetember 30,2020	March 31, 2020	
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before Tax & Extra ordinary items Adjustment for :	222.73	198.14	
	Net (Gain) / Loss on Fair Value Changes	-41.45	3.61	
	Depreciation	2.29	7.01	
	Impairment on financial instruments	25.48	15.72	
	Unmaortised Brokerage	5.50	19.82	
	Loss / (Gain) on Sale of Fixed Assets	-0.02	0.00	
	Operating Profit before Working Capital changes Adjustment for:	214.53	244.30	
	Loans	1,306.55	-166.46	
	Trade Receivables	-30.35	0.00	
	Other Financial Assets	107.27	-108.79	
	Other Non Financial Assets	0.00	0.09	
	Other financial liabilities	534.80	1.51	
	Other non financial liabilities	0.54	-2.33	
	Cash generated from Operation	2,133.34	-31.69	
	Tax Paid	-56.96	-47.11	
	Net Cash from Operating activities (A)	2,076.38	-78.80	
В.	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets - Property, Plant & Equipments	0.00	-0.76	
	Sale of Fixed Assets - Property, Plant & Equipments	0.04	0.00	
	Change in Investments	-2,075.31	-17.60	
	Net Cash from Investing activities (B)	-2,075.27	-18.36	
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Borrowings	-114.50	107.47	
	Net Cash from Financing activities (C)	-114.50	107.47	
	Net increase in Cash and Bank Balances (A+B+C)	-113.39	10.31	
	Cash and Bank Balances at the begining of the period	164.59	154.28	
	Cash and Bank Balances at the close of the period	51.20	164.59	

PARAGON FINANCE LIMITED

AGARWAL MAHESWARI & CO.

Chartered Accountants



Limited Review Report on Financial Results of Paragon Finance Limited for the quarter ended 30th September, 2020 and the year to date from April 1, 2020 to September 30, 2020.

To
The Board of Directors
Paragon Finance Limited
Kolkata – 700 071.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company"), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 30th September, 2020 and the Year to Date from April 1, 2020 to September 30, 2020("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

AGARWAL MAHESWARI & CO.

Chartered Accountants



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AGARWAL MAHESWARI & CO.

Chartered Accountants Firm Reg. No.: 314030E

Place: Kolkata

Dated: The 12th day of November, 2020

[CA. APURVA MAHESWARI]

Partner Membership No. 304538

UDIN: 20304538 AAAATT3612