



# Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 4061 2288, 9831116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated: 12.11.2020

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001

Dear Sir/Madam,

Ref: **Security Code: 531255**

Sub: **Intimation of outcome of Board Meeting for taking on record the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020**

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.

Please find the attached Unaudited Financial Results of the company prepared in compliance with the Indian Accounting Standards (Ind AS) and Limited Review Report issued by our Auditor for the quarter and half year ended 30<sup>th</sup> September, 2020 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 2:30 PM and concluded at 5:40 PM.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

**FOR PARAGON FINANCE LIMITED**

**SWATI SHARMA**

**Company Secretary**



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(Rs. in Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2020

No	Particulars	Quarter Ended			Half Year Ended		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from operations</b>						
	<b>(a) Revenue from operations:-</b>						
	Interest Income	50.92	74.54	111.29	125.46	222.00	432.01
	Dividend Income	0.32	0.25	0.97	0.57	1.31	4.90
	Net Gain on Fair Value Changes	27.12	14.33	0.43	41.45	1.48	(3.61)
		<b>78.36</b>	<b>89.12</b>	<b>112.69</b>	<b>167.48</b>	<b>224.79</b>	<b>433.30</b>
	<b>(b) Other Income</b>	154.59	13.27	0.24	167.86	0.58	8.49
	<b>Total income from operations (net)</b>	<b>232.95</b>	<b>102.39</b>	<b>112.93</b>	<b>335.34</b>	<b>225.37</b>	<b>441.79</b>
	<b>Expenses</b>						
	<b>(a) Finance Cost</b>	1.47	3.10	2.97	4.57	5.58	10.76
	<b>(b) Impairment on Financial Instruments</b>	6.97	18.51	9.50	25.48	10.31	15.72
	<b>(c) Employee benefits expense</b>	31.80	25.45	34.31	57.25	52.63	111.31
	<b>(d) Depreciation and amortisation Expense</b>	1.15	1.14	1.60	2.29	3.36	7.01
	<b>(e) Other expenses</b>	11.07	11.96	2.55	23.02	26.03	98.85
	<b>Total expenses</b>	<b>52.45</b>	<b>60.16</b>	<b>50.93</b>	<b>112.61</b>	<b>97.91</b>	<b>243.65</b>
3	<b>Profit from ordinary activities (1-2)</b>	<b>180.50</b>	<b>42.23</b>	<b>62.00</b>	<b>222.73</b>	<b>127.46</b>	<b>198.14</b>
4	<b>Tax expense</b>						
	Current tax	48.54	8.21	17.76	56.75	37.51	46.51
	Deferred Tax	-	-	-	-	-	(6.01)
5	<b>Net Profit for the period</b>	<b>131.96</b>	<b>34.02</b>	<b>44.24</b>	<b>165.98</b>	<b>89.95</b>	<b>157.64</b>
	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss	12.61	41.46	(17.73)	54.07	(38.52)	(114.28)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	11.24
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>12.61</b>	<b>41.46</b>	<b>(17.73)</b>	<b>54.07</b>	<b>(38.52)</b>	<b>(103.04)</b>
	<b>Total Comprehensive Income</b>	<b>144.57</b>	<b>75.48</b>	<b>26.51</b>	<b>220.05</b>	<b>51.43</b>	<b>54.60</b>
6	<b>Paid-up equity share capital (Face Value Rs.10 per share)</b>	425.00	425.00	425.00	425.00	425.00	425.00
7	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year</b>						2,049.54
8	<b>Earnings per share (before extraordinary items)</b> (of Rs. 10/- each) (not annualised):						
	(a) Basic (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71
	(b) Diluted (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71
9	<b>Earnings per share (after extraordinary items)</b> (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71
	(b) Diluted (in Rs.)	3.10	0.80	1.04	3.91	2.12	3.71

PARAGON FINANCE LIMITED

Director



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- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12.11.2020. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 2 The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 Covid-19, a global pandemic has affected the economy of the entire World including India which has led to significant decline and volatility in financial markets and decline in economic activities of the Country and the Company also. The Company has been considering all the possible impact of known events arising out of Covid-19 pandemic in the preparation of these financial results. The Company has been taking steps to mitigate the economic impact of Covid-19.
- 4 Deferred Tax Assest/Liability will be created at the end of the year.
- 5 There is no separate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
- 6 Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's /

Place : Kolkata

Date : 12.11.2020

PARAGON FINANCE LIMITED

  
Director



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## PARAGON FINANCE LTD

Balance Sheet As on 30.09.20

Sl No.	Particulars	Amount(Rs.) 'In Lakhs 30.09.2020 (UnAudited)	Amount(Rs.) 'In Lakhs 31.03.2020 (Audited)
<b>(I) ASSETS</b>			
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	36.83	150.66
(b)	Other bank balances	14.37	13.92
(c)	Receivables - Trade Receivables	30.35	-
(d)	Loans	660.00	1,941.07
(e)	Investments	2,508.55	337.72
(f)	Other Financial Assets	98.48	205.75
	<b>Total Financial Assets</b>	<b>3,348.57</b>	<b>2,649.13</b>
(2)	<b>Non-financial Assets</b>		
(a)	Current tax assets (Net)	-	24.22
(b)	Deferred tax assets (Net)	31.05	31.05
(c)	Property, plant and equipment	13.73	16.03
(d)	Other non-financial assets	11.41	16.91
	<b>Total Non Financial Assets</b>	<b>56.19</b>	<b>88.20</b>
	<b>Total Assets</b>	<b>3,404.76</b>	<b>2,737.34</b>
<b>(II) LIABILITIES AND EQUITY</b>			
(1)	<b>Liabilities</b>		
(A)	<b>Financial Liabilities</b>		
(a)	Borrowings (other than debt securities)	133.92	248.42
(b)	Other financial liabilities	545.23	10.43
	<b>Total Financial Liabilities</b>	<b>679.15</b>	<b>258.85</b>
(B)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	26.54	-
(b)	Deferred tax liabilities (Net)	-	-
(c)	Other non-financial liabilities	4.48	3.94
	<b>Total Non Financial Liabilities</b>	<b>31.02</b>	<b>3.94</b>
	<b>Total Liabilities</b>	<b>710.17</b>	<b>262.80</b>
(2)	<b>Equity</b>		
(a)	Equity share capital	425.00	425.00
(b)	Other equity	2,269.59	2,049.54
	<b>Total Equity</b>	<b>2,694.59</b>	<b>2,474.54</b>
	<b>Total Liabilities and Equity</b>	<b>3,404.76</b>	<b>2,737.34</b>

PARAGON FINANCE LIMITED

Director



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## PARAGON FINANCE LIMITED

### Cash Flow Statement for The Period Ended 30th September, 2020

	(Rs. in Lacs) As at Spetember 30,2020	(Rs. in Lacs) As at March 31, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax & Extra ordinary items	222.73	198.14
Adjustment for :		
Net (Gain) / Loss on Fair Value Changes	-41.45	3.61
Depreciation	2.29	7.01
Impairment on financial instruments	25.48	15.72
Unmaortised Brokerage	5.50	19.82
Loss / (Gain) on Sale of Fixed Assets	-0.02	0.00
Operating Profit before Working Capital changes	<b>214.53</b>	<b>244.30</b>
Adjustment for:		
Loans	1,306.55	-166.46
Trade Receivables	-30.35	0.00
Other Financial Assets	107.27	-108.79
Other Non Financial Assets	0.00	0.09
Other financial liabilities	534.80	1.51
Other non financial liabilities	0.54	-2.33
Cash generated from Operation	2,133.34	-31.69
Tax Paid	-56.96	-47.11
<b>Net Cash from Operating activities ( A )</b>	<b>2,076.38</b>	<b>-78.80</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets - Property, Plant & Equipments	0.00	-0.76
Sale of Fixed Assets - Property, Plant & Equipments	0.04	0.00
Change in Investments	-2,075.31	-17.60
<b>Net Cash from Investing activities ( B )</b>	<b>-2,075.27</b>	<b>-18.36</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Borrowings	-114.50	107.47
<b>Net Cash from Financing activities ( C )</b>	<b>-114.50</b>	<b>107.47</b>
Net increase in Cash and Bank Balances ( A+B+C )	-113.39	10.31
Cash and Bank Balances at the begining of the period	164.59	154.28
Cash and Bank Balances at the close of the period	<b>51.20</b>	<b>164.59</b>

PARAGON FINANCE LIMITED

Director



**Limited Review Report on Financial Results of Paragon Finance Limited**  
**for the quarter ended 30th September, 2020 and the year to date from April 1, 2020**  
**to September 30, 2020.**

To  
**The Board of Directors**  
**Paragon Finance Limited**  
**Kolkata – 700 071.**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** (“the Company”), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 30th September, 2020 and the Year to Date from April 1, 2020 to September 30, 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the Regulation”) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “ Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, AGARWAL MAHESWARI & CO.**  
Chartered Accountants  
Firm Reg. No. : 314030E

Place: Kolkata  
Dated: The 12th day of November, 2020



**[CA. APURVA MAHESWARI]**  
Partner  
Membership No. 304538  
UDIN: 20304538AAAAT3612