



To,  
Listing Department  
Bombay Stock Exchange  
Floor 1, Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

Date: 15-05-2024

Dear Sir/ Madam,

**Reference: Scrip Code-533268**

**Sub:**

- i) **Outcome of Board Meeting**
- ii) **Submission of Audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended on 31<sup>st</sup> March, 2024**
- iii) **Statement on Impact of Audit Qualifications (Standalone and Consolidated)**

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. 15<sup>TH</sup> May, 2024, started at 05:30 P.M. and concluded at 08:54 P.M. , in which board has-

1. Approved and Adopted the Audited Financial Results (Standalone and Consolidated ) of the Company for the quarter and Year ended on 31<sup>st</sup> March , 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents: -

- (a) Audit Report on the Standalone and Consolidated Financial Results
- (b) Financial Results (Standalone and Consolidated) of the Company for the quarter and Year ended on 31<sup>st</sup> March, 2024
- (c) Statement of Assets and Liabilities
- (d) Statement on Impact of Audit Qualification (Standalone and Consolidated)

This above is for your information and record.

Thanking you.

Yours faithfully,

**For SEA TV NETWORK LIMITED**

**KARISHMA JAIN** Digitally signed by  
KARISHMA JAIN  
Date: 2024.05.15  
20:44:34 +05'30'

**KARISHMA JAIN**  
**(Company Secretary & Compliance officer)**



Date: 15/05/2024

To,  
The Listing Department  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeeboy Towers,  
Dalal Street  
Mumbai-400 001

Dear Sir/ Madam,

**Ref: Stock Code: 533268**

**Sub: Outcome of Board Meeting- Regulation 30**

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Wednesday 15th May, 2024 at 05:30 P.M. at the Registered office of the company at 148 Manas Nagar Shahganj Agra UP 282010 has approved and adopted the Standalone and Consolidated Audited Financial Results of the Company for the quarter and Year ended as on 31st March 2024 along with the Audit Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 05:30 P.M. and concluded at 08:54 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

**For SEA TV NETWORK LIMITED**

**KARISHMA**

**JAIN**

**KARISHMA JAIN**

**(Company Secretary & Compliance officer)**

Digitally signed by  
KARISHMA JAIN  
Date: 2024.05.15 20:45:27  
+05'30'

# DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)  
Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153  
E-mail : uditbansalca@gmail.com

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Sea Tv Network Limited**

### **Report on the Audit of Standalone Financial Results**

#### **Opinion:**

We have audited the accompanying statements of quarterly and year to date Standalone Financial Results of **SEA TV NETWORK LIMITED** ("the Company") for the quarter and year ended 31<sup>st</sup> March 2024 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statements:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March 2024 and for the year ended 31<sup>st</sup> March, 2024.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial statements.

#### **Management's Responsibilities for the Standalone Financial Results**

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for preparation and presentation of the statements that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles



generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial Statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, the Company's Management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the standalone financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Emphasis of Matter:-**

The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non- performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 whereby the OTS is sanctioned of Rs. 26 crore. The amount has to be paid within 360 days of accepting the letter with certain terms and conditions. The same OTS approved by bank has been intimated to Bombay Stock Exchange by the Company.

Further the amount outstanding as at 13.09.2023 in different term loans and cash credit (including accrued and due up till the date of NPA) is Rs.60.26 crore . After considering OTS amount of Rs. 26 crore, amount of Rs. 6.77 crore in respect to interest and principal of Rs 27.49 crore is credited to statement of Profit & Loss account under the head exceptional item in accordance with Ind AS 109 derecognition of a financial liability.

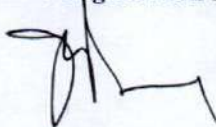
**Other Matters**

The annual standalone financial statements includes the results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

**For Doogar & Associates**

**Chartered Accountants**

**Firm's Registration Number: 000561N**



**CA Udit Bansal**  
**Partner**  
**(Membership No. 401642)**



**Place: Agra**

**Date: 15<sup>th</sup> May, 2024**

**UDIN: 24401642BKDANR6696**

# DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)  
Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153  
E-mail : uditbansalca@gmail.com

## Independent Auditor's Report on the quarterly and the year to date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To  
**The Board of Directors**  
**Sea Tv Network Limited**

### Report on the audit of the Consolidated Financial Results

#### Opinion:

We have audited the accompanying Statement of Consolidated Financial Results of **SEA TV NETWORK LIMITED** ("Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of other auditors on separate Audited financial statements of Indian subsidiaries, the aforesaid Statement:

- i. includes the annual financial results of the entities listed in Annexure-I
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
- iii. gives a true and fair view, in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the consolidated net profit (Including other comprehensive income) and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2024.

#### Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



## **Management's Responsibilities for the Consolidated Financial Statements**

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. This respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding Company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

8Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Emphasis of Matter:-**

The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non- performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 whereby the OTS is sanctioned of Rs. 26 crore. The amount has to be paid within 360 days of accepting the letter with certain terms and conditions. The same OTS approved by bank has been intimated to Bombay Stock Exchange by the Company.

Further the amount outstanding as at 13.09.2023 in different term loans and cash credit (including accrued and due up till the date of NPA) is Rs.60.26 crore. After considering OTS amount of Rs. 26 crore, amount of Rs. 6.77 crore in respect to interest and principal of Rs 27.49 crore is credited to statement of Profit & Loss account under the head exceptional item in accordance with Ind AS 109 derecognition of a financial liability.





## Other Matters

1. We did not audit the financial statements and other financial information in respect of 2 subsidiary companies incorporated in India, whose financial statements reflect total assets of Rs. 422.35 lacs as at 31.03.2024, total revenue (including other income) of Rs. 152.68 lacs & Rs. 365.44 lacs and profit after tax of Rs. 51.38 lacs & Rs. 14.22 lacs for the quarter and year ended 31.03.2024. These certified financial statements have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in so far as it relates to the aforesaid subsidiaries, is based solely on the basis of management certified financial statements.

Our Opinion on Consolidated financial statements and our report on other legal and regulating requirements is not modified in respect of the above matters with respect to our reliance on the financial statements/financial information as certified by Board of Directors and the procedures performed by us as stated above in para above other matters.

2. The Consolidated annual financial results includes the results for the quarter ended march 31,2024 being the balancing figure between the audit figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

**For Doogar & Associates**

**Chartered Accountants**

**Firm's Registration Number: 000561N**



**CA Udit Bansal**

**Partner**

**(Membership No. 401642)**



**Place: Agra**

**Date: 15<sup>th</sup> May, 2024**

**UDIN: 24401642BKDANS6920**

**Annexure –I : List of entities consolidated as at March 31,2024**

<b>S. No.</b>	<b>Name of Company</b>	<b>Relationship</b>
1	Jain Telemedia Services Limited	Wholly Owned Subsidiary
2	Sea News Network Limited	Wholly Owned Subsidiary

# Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

Website: www.seatvnetwork.com, E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650

## STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

₹ in lacs

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	
<b>1 Income</b>	<b>Audited</b>	<b>(Unaudited)</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>(Unaudited)</b>	<b>Audited</b>	
a Revenue from Operations	213.05	275.66	239.55	973.39	1,046.21	295.46	1,170.02	
b Other Income	122.23	5.61	347.70	132.99	356.02	166.25	350.38	
<b>Total Income</b>	<b>335.28</b>	<b>281.28</b>	<b>587.25</b>	<b>1,106.38</b>	<b>1,402.23</b>	<b>461.71</b>	<b>1,520.40</b>	
<b>2 Expenses</b>								
a Cost of Materials Consumed	4.32	-	1.61	14.02	21.73	4.32	21.73	
b Changes in inventories of finished goods, work in progress and stock in	(4.32)	3.07	0.91	(3.81)	2.37	(4.32)	2.37	
c Employee benefits expense	138.27	131.65	131.26	530.32	460.66	172.68	574.07	
d Finance cost	39.11	1.26	8.33	58.18	28.26	39.19	35.04	
e Depreciation and amortisation expense	14.25	11.31	7.28	48.18	45.24	20.93	67.11	
f Other expenses	198.13	205.85	203.45	858.93	927.00	232.00	995.28	
<b>Total expenses</b>	<b>389.75</b>	<b>353.13</b>	<b>352.84</b>	<b>1,505.82</b>	<b>1,485.26</b>	<b>464.79</b>	<b>1,695.61</b>	
<b>3 Profit/(Loss) from operations before exceptional items (1-2)</b>	<b>(54.48)</b>	<b>(71.86)</b>	<b>234.41</b>	<b>(399.43)</b>	<b>(83.03)</b>	<b>(3.07)</b>	<b>(175.21)</b>	
<b>4 Exceptional Items*</b>								
<b>5 Profit/(Loss) before tax</b>	<b>(54.48)</b>	<b>3,426.01</b>	<b>234.41</b>	<b>3,426.01</b>	<b>(83.03)</b>	<b>(3.07)</b>	<b>(175.21)</b>	
6 Tax expense								
a Current tax	-	-	-	-	-	-	-	
b Deferred tax	-	-	-	-	-	-	-	
c Earlier Year Taxes	-	-	-	-	-	-	-	
Total Tax Expenses	-	-	-	-	-	-	-	
<b>7 Profit/(Loss) for the period</b>	<b>(54.48)</b>	<b>3,354.16</b>	<b>234.41</b>	<b>3,026.58</b>	<b>(83.03)</b>	<b>(3.07)</b>	<b>(175.21)</b>	
<b>8 Other Comprehensive Income/(Loss)</b>								
Items that will not be reclassified to profit or loss	8.07	-	(34.97)	8.07	(34.97)	-	-	
Tax impacts on above	-	-	-	-	-	-	-	
Items that will be reclassified to profit or loss	-	-	0.66	-	0.66	0.66	1.46	
Tax impacts on above	-	-	-	-	-	-	-	
<b>Total Other Comprehensive Income/(Loss)</b>	<b>8.07</b>	<b>-</b>	<b>(34.31)</b>	<b>8.07</b>	<b>(34.31)</b>	<b>0.66</b>	<b>1.46</b>	
<b>9 Total comprehensive income/(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)</b>	<b>(46.41)</b>	<b>3,354.16</b>	<b>200.10</b>	<b>3,034.65</b>	<b>(117.34)</b>	<b>(2.41)</b>	<b>(173.75)</b>	
10 Paid-up equity share capital (Face Value of ₹ 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	
11 Earnings per share (before extraordinary items) (Not annualised) :								
Basic (₹)	(0.45)	27.90	1.95	25.18	(0.69)	(0.03)	(1.46)	
Diluted (₹)	(0.45)	27.90	1.95	25.18	(0.69)	(0.03)	(1.46)	

For Sea TV Network Limited

Chairman & Managing Director

Statement of Assets and Liabilities:		Standalone		Consolidated	
		Audited	Audited	Audited	Audited
Particulars		As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
<b>ASSETS</b>					
1	<b>Non-Current Assets</b>				
(a)	Property plant and equipment	726.75	763.82	812.63	870.71
(b)	Intangible assets	1.41	1.50	7.75	9.65
(c)	Financial Assets				
	(i) Investments	29.59	21.52	-	-
	(ii) Trade Receivables	-	-	-	-
(d)	Other non-current assets	211.68	440.30	252.23	481.05
	<b>Total Non-Current Assets</b>	<b>969.43</b>	<b>1,227.14</b>	<b>1,072.61</b>	<b>1,361.40</b>
2	<b>Current Assets</b>				
(a)	Inventories	4.32	0.51	4.32	0.51
(b)	Financial Assets				
	(i) Trade Receivables	255.48	269.43	301.51	296.68
	(ii) Cash and Cash Equivalents	15.29	14.59	31.52	24.81
	(iii) Loans	-	-	39.24	38.50
(c)	Other Current Assets	85.87	82.19	111.56	119.53
	<b>Total Current Assets</b>	<b>360.96</b>	<b>366.72</b>	<b>488.15</b>	<b>480.02</b>
	<b>TOTAL ASSETS</b>	<b>1,330.39</b>	<b>1,593.86</b>	<b>1,560.76</b>	<b>1,841.41</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
(a)	Equity share capital	1,202.00	1,202.00	1,202.00	1,202.00
(b)	Other equity	(4,917.36)	(7,952.01)	(5,205.34)	(8,248.54)
	Equity attributable to shareholders of the company	(3,715.36)	(6,750.01)	(4,003.34)	(7,046.54)
	<b>Total equity</b>	<b>(3,715.36)</b>	<b>(6,750.01)</b>	<b>(4,003.34)</b>	<b>(7,046.54)</b>
<b>LIABILITIES</b>					
1	<b>Non-Current Liabilities</b>				
(a)	Financial liabilities				
	(i) Borrowings	1,725.19	-	1,611.39	-
	(ii) Trade Payables	-	-	-	-
	Other Financial Liabilities	-	-	204.10	182.19
(b)	Provisions	39.07	35.14	47.55	42.39
(c)	Deferred tax liabilities (Net)	-	-	5.74	6.46
	<b>Total Non-Current Liabilities</b>	<b>1,764.26</b>	<b>35.14</b>	<b>1,868.78</b>	<b>231.05</b>
3	<b>Current Liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	654.68	6,476.39	956.26	6,671.39
	(ii) Trade Payables	973.54	973.34	1,029.30	1,090.96
	(iii) Other Financial Liabilities	828.26	790.46	870.36	822.71
(b)	Other Current Liabilities	824.37	67.74	837.37	68.96
(c)	Provisions	0.63	0.79	2.03	2.90
	<b>Total Current Liabilities</b>	<b>3,281.49</b>	<b>8,308.73</b>	<b>3,695.33</b>	<b>8,656.90</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,330.39</b>	<b>1,593.86</b>	<b>1,560.76</b>	<b>1,841.41</b>
		0.00	(0.00)	(0.00)	0.00

For Sea TV Network Limited  
  
 (Neeraj Jain)  
 Chairman & Managing Director

Cash Flow Statement for the year ended 31 March 2024	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
<b>PARTICULARS</b>				
<b>(A) Cash flow from Operating Activities:</b>				
Profit before taxation, and exceptional items	(399.43)	(83.03)	(385.21)	(175.21)
Adjusted for				
Depreciation & Amortisation	48.18	45.24	71.27	67.11
Interest Income	(1.86)	(3.07)	(2.00)	(3.44)
Exceptional Item	3,426.01	-	3,426.01	-
Ind As and other adjustments	8.07	(34.31)	0.66	1.46
Interest and Finance Charges	58.18	28.26	61.92	35.04
<b>Operating Profit before working capital changes</b>	<b>3,139.15</b>	<b>(46.91)</b>	<b>3,172.65</b>	<b>(75.04)</b>
<b>Movement in working capital</b>				
Decrease/(Increase) in Non Current Financial Assets	-	-	-	-
Decrease/(Increase) in Non Current Assets	228.61	34.23	228.81	37.56
Decrease/(Increase) in Inventories	(3.81)	2.37	(3.81)	2.37
Decrease/(Increase) in Trade Receivables	13.95	143.23	(4.83)	54.37
Decrease(Increase) in Other bank balance	-	-	-	-
Decrease/(Increase) in Other Current Financial Assets	-	-	(0.74)	74.06
Decrease/(Increase) in Other Current Assets	(3.68)	12.07	7.97	0.76
Increase/(Decrease) in Non Current Financial Liabilities	-	-	22.92	10.68
Increase/(Decrease) in Other Non Current Liabilities	-	-	-	-
Increase/(Decrease) in Provisions	3.77	7.45	4.29	8.42
Increase/(Decrease) in Trade Payables & Other Liabilities	0.20	88.73	(61.66)	73.34
Increase/(Decrease) in Other Current Financial Liabilities	37.80	(306.73)	47.65	(289.71)
Increase/(Decrease) in Other Current Liabilities	756.63	(8.91)	768.41	(9.96)
<b>Cash Generated from Operations</b>	<b>4,172.62</b>	<b>(74.46)</b>	<b>4,181.67</b>	<b>(113.17)</b>
Direct Taxes Paid	-	-	-	-
<b>Net Cash From Operating Activities</b>	<b>4,172.62</b>	<b>(74.46)</b>	<b>4,181.67</b>	<b>(113.17)</b>
<b>(B) Cash Flow From Investing Activities</b>				
(Purchase)/Sale of Fixed Assets (Net)	(11.01)	(23.96)	(11.29)	(25.80)
Decrease (Increase) in Investment	(8.07)	34.97	-	-
Sale of Investment	-	-	-	-
Non Controlling Interest	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Interest Income	1.86	3.07	2.00	3.44
<b>Net Cash from Investing Activities</b>	<b>(17.22)</b>	<b>14.09</b>	<b>(9.29)</b>	<b>(22.36)</b>
<b>(C) Cash flow from Financing Activities :</b>				
Proceeds/(Repayment) of Current Borrowings	(5,821.71)	64.12	(5,715.13)	146.01
Proceeds/(Repayment) of Non Current Borrowings	1,725.19	-	1,611.39	-
Final Dividend Paid	-	-	-	-
Interim Dividend Paid	-	-	-	-
Tax on Dividend Paid	-	-	-	-
Repayment of Lease Liabilities & interest thereon	-	-	-	-
Interest & Finance Charges paid	(58.18)	(28.26)	(61.92)	(35.04)
<b>Net Cash(used in)/From Financing Activities</b>	<b>(4,154.70)</b>	<b>35.86</b>	<b>(4,165.67)</b>	<b>110.96</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>0.70</b>	<b>(24.51)</b>	<b>6.71</b>	<b>(24.57)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>14.59</b>	<b>39.10</b>	<b>24.81</b>	<b>49.38</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>15.29</b>	<b>14.59</b>	<b>31.52</b>	<b>24.81</b>
	<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>	<b>0.00</b>

Sea TV Network Limited

(Neeraj Jain)

Managing Director

**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 15, 2024. The financial results for the quarter and year ended March 31st, 2024 have been audited by the Statutory Auditors of the Company.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator , which is considered to be the only reportable segment by the management.
- 4 **Emphasis of Matter :-**  
The loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non-performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 whereby the OTS is sanctioned of Rs. 26 crore. The amount has to be paid within 360 days of accepting the letter with certain terms and conditions. The same OTS approved by bank has been intimated to Bombay Stock Exchange by the Company.  
Further the amount outstanding as at 13.09.2023 in different term loans and cash credit (including accrued and due up till the date of NPA) is Rs.60.26 crore . After considering OTS amount of Rs. 26 crore, amount of Rs. 6.77 crore in respect to interest and principal of Rs 27.49 crore is credited to statement of Profit & Loss account under the head exceptional item in accordance with Ind AS 109 derecognition of a financial liability.  
5 The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.  
6 Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- 7 The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2024 are also available on the Company's Website ([www.seatvnetwork.com](http://www.seatvnetwork.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)).

Place : Agra

Date : 15.05.2024

For Sea TV Network Limited

For Sea TV Network Limited

Chairman & Managing Director  
Nehal Jain  
Chairman & Managing Director