



Steel Exchange India Limited

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Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,
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GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

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SEIL/ Update on OTS / 2021

23rd January, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi - 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir,

Sub: Update on Debt Resolution Scheme by way OTS (One Time Settlement Scheme) With Lenders of the Company

Ref: Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015

Pursuant to the above Regulations and in continuation with our earlier communication dated 18th December, 2020 with respect to Debt Resolution Scheme by way OTS (One Time Settlement Scheme) With Lenders of the Company we had informed that we received OTS sanctions from 93% of the Lenders.

"We would like to inform you that we received OTS Sanctions Letters from the remaining Lenders of the consortium of Banks led by SBI (State Bank of India) taking it to 100% approval of existing Lenders"

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Steel Exchange India Limited

Raveendra Babu M

Raveendra Babu M
Company Secretary
M.No: A34409



CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata - 700001

WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685