



# KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>  
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : [headoffice@kesarindia.com](mailto:headoffice@kesarindia.com)  
CIN : L24116MH1933PLC001996

23<sup>rd</sup> April, 2024

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 507180**

Dear Sir,

**Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 (“SEBI Circular”) dated October 19, 2023 issued with respect to Fund Raising by Issuance of Debt Securities of Large Entities**

With reference to the aforesaid SEBI Circular, we hereby confirm that our Company does not fall in the category of Large Corporate (as defined in para 3.2 of SEBI Circular) as on 31<sup>st</sup> March, 2024 and therefore, framework provided in SEBI Circular is not applicable to the Company.

We are enclosing herewith an Initial Disclosure in **Annexure A** as required under the aforesaid circular.

This is for your information.

Thanking You,

**For Kesar Enterprises Limited**

**Gaurav Sharma**  
**Company Secretary &**  
**Assistant Vice President (Legal & HR)**



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## Annexure A

Sr. No.	Particulars	Details
1	Name of the Company	Kesar Enterprises Limited
2	CIN	L24116MH1933PLC001996
3	Outstanding borrowing of company as on 31st March, 2024 (In Rs Cr.)	63.78 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE D Issued by CARE Ratings
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 ("SEBI Circular") dated October 19, 2023

**Gaurav Sharma**  
**Company Secretary &**  
**Assistant Vice President (Legal & HR)**  
Ph. No: 022 – 22042396  
Date: 23<sup>rd</sup> April, 2024



**Rohit Balu**  
**Chief Financial Officer**  
Ph No. 022 - 22042396  
Date: 23<sup>rd</sup> April, 2024