



# SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,  
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in \* Tel: 022-69454100

Website: savanifinancials.co.in \* CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

**Date: April 29, 2024**

**To**

**BSE Limited**

Corporate Relationship Department

P. J. Towers, 25th Floor,

Dalal Street,

Mumbai - 400 001

Trading Symbol: **SAVFI**

Scrip Code: **511577**

**Sub: Compliance Certificate pursuant to Regulation 40(9) and 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 40(9) and 40(10) of the Listing Regulations, please find enclosed herewith certificate issued by M/s. Vaibhav Kakkad & Associates, Practicing Company Secretary having Membership No. F11661 for the year ended March 31, 2024.

Kindly take the above on record and oblige.

Thanking you,

**For SAVANI FINANCIALS LIMITED**

**PRAFUL SHETH**

**Company Secretary and Compliance Officer**

**Membership No. A6521**

**Encl: as above**



# Vaibhav Kakkad & Associates Company Secretaries

Contact no. : 97242 76781

Mail : cs.vaibhavkakkad@gmail.com

## **CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

### **FOR THE YEAR ENDED MARCH 31, 2024**

I have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to **SAVANI FINANCIALS LIMITED** maintained by **BIGSHARE SERVICES PRIVATE LIMITED** pertaining to transfer of equity shares of the company for the period from **April 01, 2023 to March 31, 2024** for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by **SAVANI FINANCIALS LIMITED** and based on the information provided by the Company, hereby certify that the Company has delivered during the year ended on March 31, 2024:

- A) Share Certificate(s) relating to the Transmission of shares of 2 cases received during the period from April 01, 2023 to March 31, 2024 as entered in the Memorandum of Transfers have been issued beyond thirty days of the date of lodgement for transfer.

*The delay in processing few investor requests beyond 30 days is attributed to the impact of SEBI circulars, specifically SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, and the recent SEBI circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/158 dated September 26, 2023. These circulars have resulted in a sudden surge in the volume of investor service requests. The increased workload has created a backlog, causing delays in processing times.*

- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgement – No request received during the period

**FOR, VAIBHAV KAKKAD & ASSOCIATES  
COMPANY SECRETARIES**

**CS VAIBHAV KAKKAD  
(Proprietor)**

**M. No. F11661**

**C.P. NO. 17713**

**P. R. no. 3451/2023**

**UDIN: F011661F000267620**



**Date: 29.04.2024**

**Place: Rajkot**