

5th November, 2020

To,

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Earnings Presentation.

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Earnings Presentation that we propose to make during the Conference Call for analyst and investors scheduled to be held on Friday, 6th November, 2020 at 1.00 p.m. is enclosed and the said Earnings Presentation has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For INOX Leisure Limited



Parthasarathy Iyengar

Company Secretary

Encl.: A/a.



RESULTS
UPDATE



Q2 & H1 21

18 YEARS OF
AMPLIFYING
EXPERIENCES



THIS PRESENTATION (PRESENTATION) IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF INOX LEISURE LIMITED (THE “COMPANY”) OR ITS SUBSIDIARY (TOGETHER WITH THE COMPANY, THE “GROUP”). The material that follows is a Presentation of general background information about the Company’s activities as at the date of the Presentation or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Presentation has been prepared by and is the sole responsibility of the Company. By accessing this Presentation, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company’s equity shares or other securities.

This Presentation includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “projects”, “expects”, “intends”, “may”, “will”, “seeks” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this Presentation and include statements regarding the Company’s intentions, beliefs or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward looking statements could include, among others, future changes or developments in (i) the Group’s business, (ii) the Group’s regulatory and competitive environment, and (iii) political, economic, legal and social conditions in India or the jurisdictions in which our Group operates. Forward-looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved.

There are some important factors that could cause material differences to Company’s actual results. These include (i) our ability to successfully implement our strategy (ii) our growth and expansion plans (iii) changes in regulatory norms applicable to the Company (iv) technological changes (v) investment income (vi) cash flow projections etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this Presentation, unless otherwise specified is only current as of the date of this Presentation. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Presentation, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this Presentation without obligation to notify any person of such revision or changes.

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Summary

- Financial Highlights: Q2 & H1 FY21
- Shareholding Structure
- Screen Outlook FY21
- Upcoming movies
- COVID-19 Initiatives And Planning
 - Current Status of Multiplexes
 - Engagement With Landlords
 - Engagement With Distributors & Producers
 - INOX Safety Commitments
 - Consumer Survey in India
 - Cash-flow Planning
- Annexure

RESULT HIGHLIGHTS

COVID-19 LOCKDOWN
IMPACTED PERFORMANCE

	REVENUE	EBITDA*	PAT*
Q2 _{FY 21}	₹5 Cr	₹-30 Cr	₹-48 Cr
Q2 _{FY 20}	₹524 Cr	₹107 Cr	₹51 Cr

*Excludes Impact of IND AS 116

RESULT HIGHLIGHTS

**COVID-19 LOCKDOWN
IMPACTED PERFORMANCE**

	REVENUE	EBITDA*	PAT*
H1 FY 21	₹8 Cr	₹-65 Cr	₹-99 Cr
H1 FY 20	₹1,020 Cr	₹199 Cr	₹92 Cr

*Excludes Impact of IND AS 116

IND AS 116 IMPACT ON PROFIT & LOSS

In ₹ Cr

Particulars	Q2FY21			Q1FY21	Q2FY20	H1FY21			H1FY20
	Reported	Ind AS 116 Impact	without Ind AS 116 impact	without Ind AS 116 impact	without Ind AS 116 impact	Reported	Ind AS 116 Impact	without Ind AS 116 impact	without Ind AS 116 impact
Total Revenue	5		5	3	524	8		8	1,020
Exhibition Cost	-		-	-	139	-		-	269
Food & Beverages Cost	-		-	-	35	-		-	68
Employee Benefits Expense	15		15	24	37	40		40	72
Property Rent & CAM	-		-	-	97	-		-	189
Rent concessions (Note 1)	-72	72	-	-	-	-142	142	-	-
Power & Fuel, R&M	5		5	4	42	9		9	86
Other Expenses	12	2	14	10	67	20	4	24	138
Total Expenses	-40	75	34	38	417	-73	146	73	821
EBITDA	45	-75	-30	-35	107	81	-146	-65	199
Depreciation & Amortisation	71	-43	28	28	27	142	-86	57	53
EBIT	-27	-32	-58	-64	81	-61	-61	-122	147
Finance Cost	64	-59	5	5	2	127	-117	10	5
PBT	-91	27	-64	-69	78	-189	56	-132	141
Current tax	-		-	-	26	-		-	48
Deferred tax	-23	7	-16	-17	1	-47	14	-33	1
Taxation pertaining to earlier years	-0.1		-0.1	-	-0.4	-0.1		-0.1	-0.4
PAT	-68	20	-48	-52	51	-141	42	-99	92
Basic Earnings Per Share (EPS)	-6.74	2.01	-4.73	-5.26	5.21	-14.23	4.24	-9.99	9.40

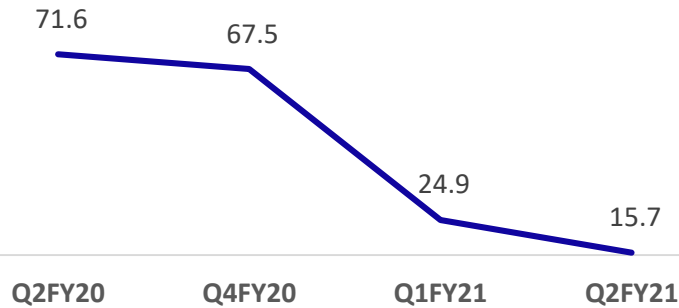
Note : 1) The Company has recognised rent concessions aggregating to ₹ 72cr and ₹ 142cr for the quarter/half year ended 30 September 2020 respectively (₹ 69 cr for the quarter ended 30th June 2020). The Company has applied the practical expedient to all COVID-19 related rent concessions that meet the conditions in paragraph 46B of the Ind AS 116: Leases, as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2020 and elected not to assess whether such rent concession is a lease modification. In accordance with principles of fair presentation, the amount of rent concessions has been disclosed as a separate line item.

OPERATIONAL FIXED COST

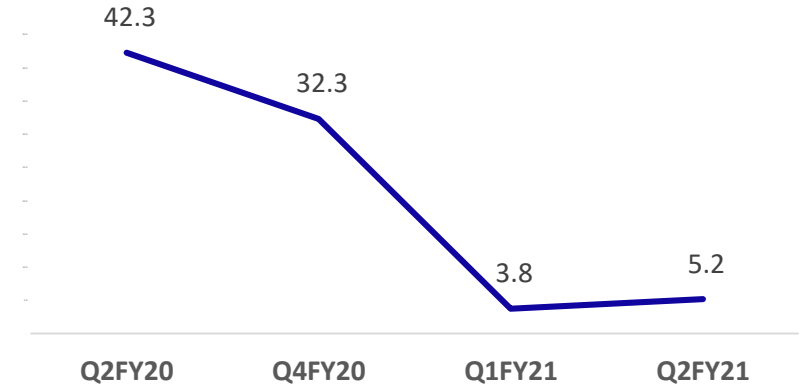
Q2 & H1 21



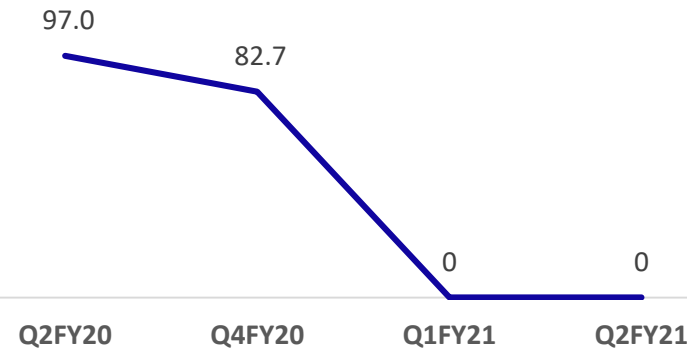
Employee Benefit Expense (Incl. Agency Manpower) (₹ Cr)



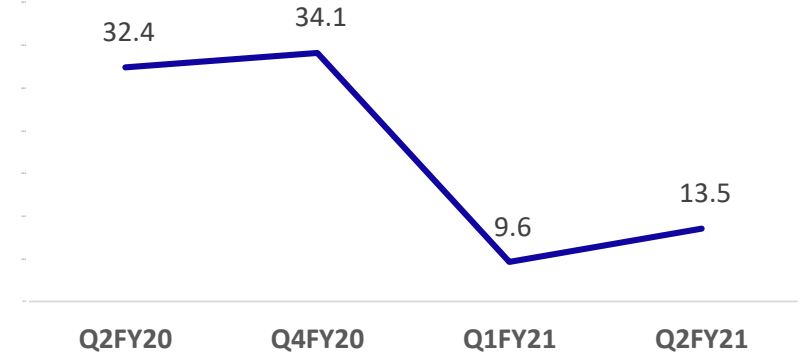
Power & Fuel, R&M (₹ Cr)



*Rent & CAM (₹ Cr)



Other Overheads (₹ Cr)



*During FY 2019-20, 'IND AS 116: Leases' has replaced the earlier lease standard 'Ind AS17: Leases', thereby having significant impact on the financial statements for F.Y. 2019-20, particularly recognition of Right of Use assets and Lease liability. Since it has no business impact the above Rent & CAM excludes impact of INDAS 116 in all the quarters.

Note: In this slide, Agency manpower has been regrouped from Other overheads into Employee benefit Expense

**Absolute
CONTROL
OVER COSTS DURING LOCKDOWN**

STRONG BALANCE SHEET AS ON 30TH SEP 2020

Q2 & H1 21

INOX
LEISURE LIMITED

Particulars	Sep-20	Mar-20	In ₹ Cr
Share Capital	102.7	102.6	
Other Equity	479.5	551.9	
Interest in Inox Benefit Trust, at cost	-	(32.7)	
Total Shareholder funds	582.2	621.9	
Non-Controlling Interest	0.01	0.01	
Total Equity	582.2	621.9	
Gross Debt	189.0	157.6	
Lease Liability	2,630.3	2,661.9	
Other Non-Current Liabilities	84.1	91.9	
Total Sources of Funds	3,485.5	3,533.2	
Fixed Assets (Excl Right of Use)	1,044.3	1,086.7	
Right of Use	2,052.2	2,141.8	
Other Non-Current Assets	458.3	412.7	
Other Current Assets	63.0	129.3	
Cash & Bank Balance and Liquid Mutual funds	87.6	45.0	
Less: Current Liabilities	219.9	282.2	
Net Current Assets	(69.3)	(107.9)	
Total Application of funds	3,485.5	3,533.2	

Key Balance sheet Ratios	*Sep-20	*Mar-20
Net Debt : Equity	0.09	0.10
Return on Equity (ROE)	-4.7%	13.7%
Return on Capital Employed (ROCE)	-2.4%	20.6%

Notes

*During FY 2019-20, 'IND AS 116: Leases' has replaced the earlier lease standard 'Ind AS17: Leases', thereby having significant impact on the financial statements for F.Y. 2019-20, particularly recognition of Right of Use assets and Lease liability. Since it has no business impact, the impact of Ind AS116 for Sep'20 and Mar'20 is excluded while computing EBIT, PAT, Equity, Gross debts and the corresponding ratios for Sep'20 and March'20 are computed accordingly.



**STRONG
BALANCE SHEET**
NET D/E : 0.09x



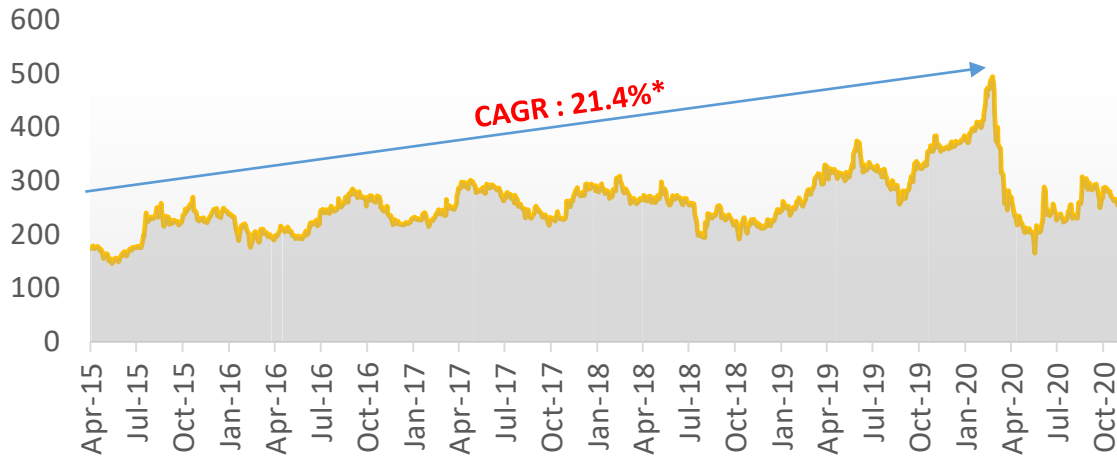
**REAL ESTATE ON
BALANCE SHEET WORTH**
₹350 CRS



PROMOTER & PROMOTER GROUP
51.89%
As on 30th Oct 2020

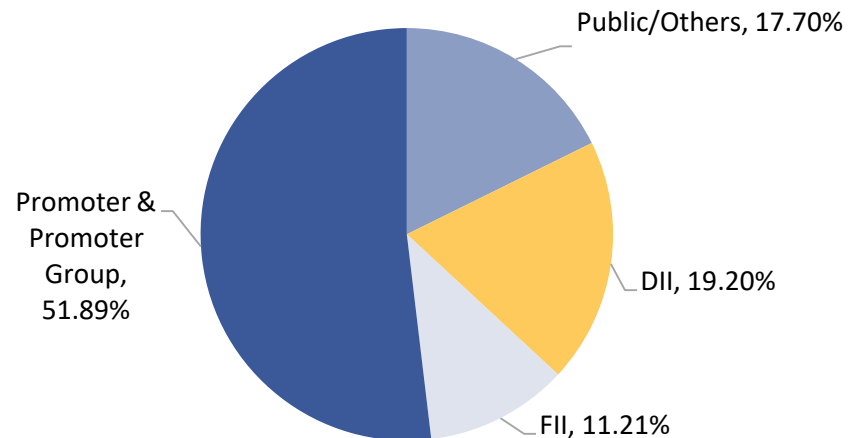
1. Net Debt = [Gross Debt] Less [Cash & Bank and Liquid MF Investments]
2. Net Debt to Equity is calculated by excluding impact of Ind AS116 from Equity, also lease liability has been excluded from Net Debt
3. ROE (TTM) is calculated by excluding impact of Ind AS116 from PAT and Equity
4. ROCE (TTM) is calculated by excluding impact of Ind AS116 on EBIT & Equity, also lease liability is excluded from Gross Debt
5. ROE (TTM) : PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed (Capital Employed = Equity + Gross Debt)
6. Due to rounding-off, figures presented in the above table may not add up precisely to the totals provided and percentages may not precisely reflect the rounded-off figures.

Share Price Performance



Source: BSE, * Calculated from April 1, 2015 to February 24, 2020 on daily basis

% Shareholding as on 30th Oct 2020



Source: BSE

Market Data

As on 30-Oct-20

No. of Shares Outstanding (Cr)	10.3
Face Value (₹)	10.0
Price (₹)	253.8
52 week High/Low (₹)	510.80/158.20
Market Capitalisation (₹ Cr)	2,611

Source: BSE

Key Institutional Investors – 30-Oct-20

Holding

HDFC MF	7.30%
ICICI Prudential MF	3.17%
Abu Dhabi Investment Authority	2.21%
DSP MF	2.09%
Taiyo Greater India Fund	2.06%
Sundaram MF	2.00%
Skale Master Fund	1.92%
BNP Paribas	1.74%
Franklin MF	1.40%
Aditya Birla Sunlife	1.11%

Source: Company

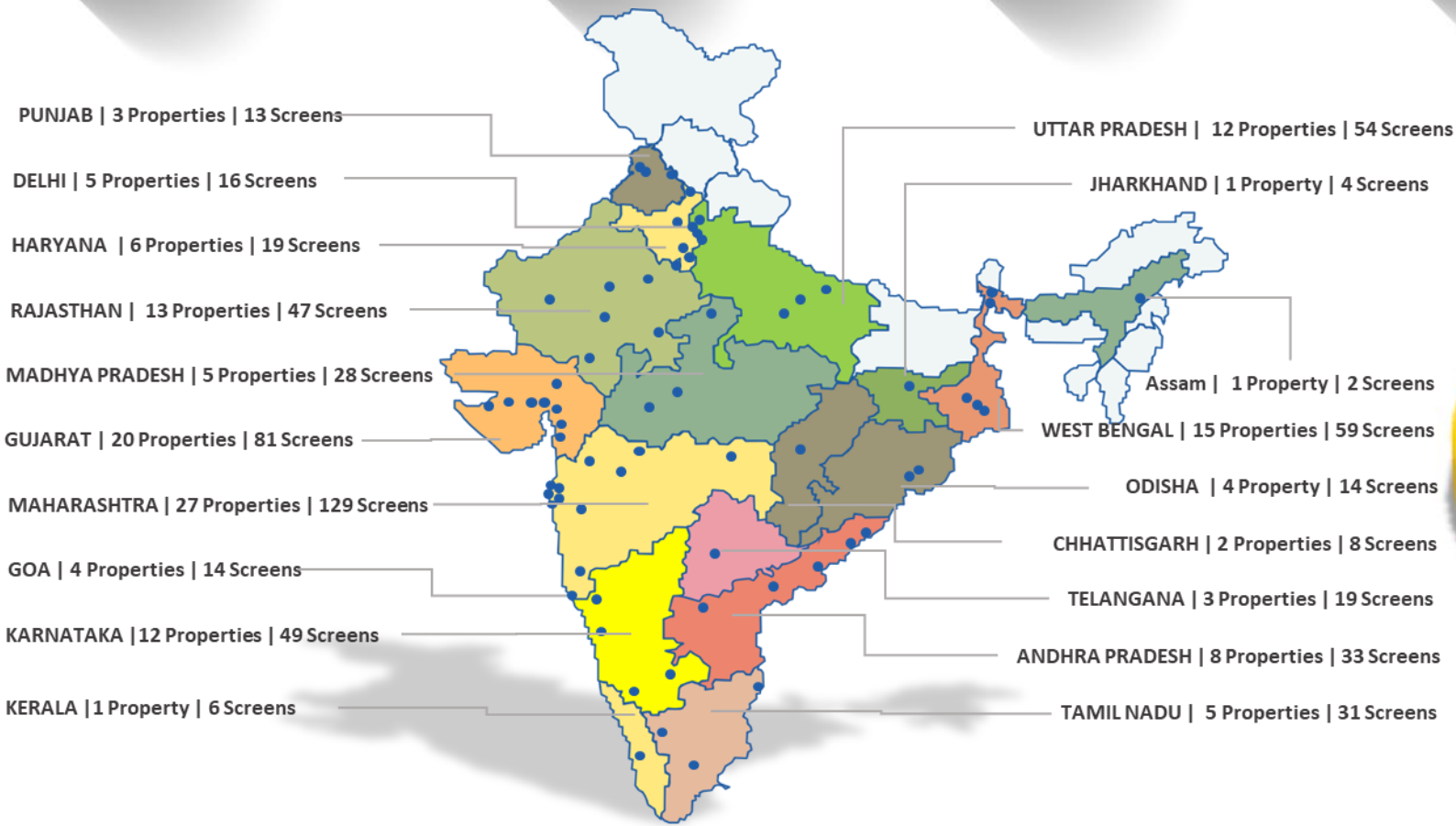
FY21 Pipeline				
Properties	Properties	Screens	Seats	% Complete
Kolkata	1	2	422	95
Gurugram	2	8	872	90
Mumbai	1	4	235	90
Salem	1	3	801	90
Bengaluru	1	5	694	85
Bhilwara	1	3	625	85
Dhanbad	1	4	888	85
Tumkur	1	5	1,069	85
Guwahati	1	4	183	75
Jaipur	1	3	585	75
Total	11	41	6,374	85

	Properties	Screens	Seats
Aug-20	147	626	144,467
FY21 Expected Openings	11	41	6,374
At the End of FY21	158	667	150,841
Additions Post FY21	142	989	184,642
Leading to	300	1,656	335,483

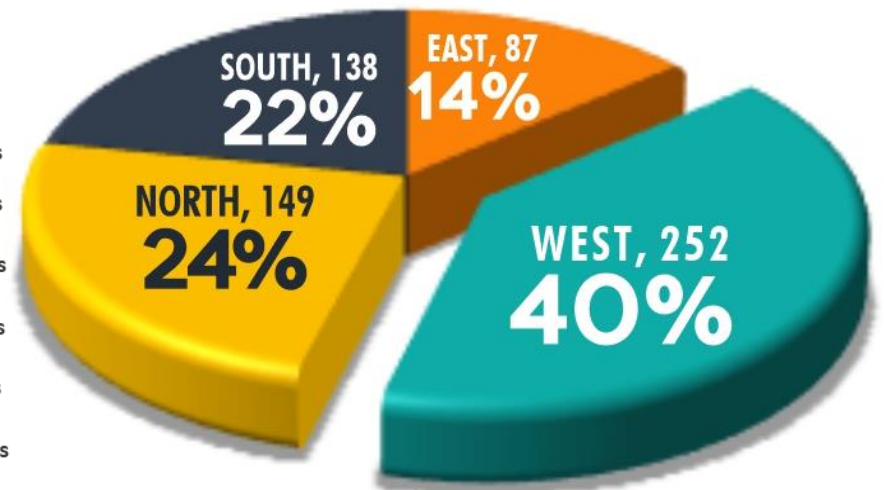
- For the above 41 screens, 85% of the work is complete
- We would require additional capex of ₹28cr to ₹30cr for these 41 screens
- We will restart capex cycle once we resume normalcy



- 19** 18 STATES & 1 UNION TERRITORY
- 68** CITIES
- 147*** PROPERTIES
- 626** SCREENS
- 144,467** SEATS!



SCREENS ZONE WISE



* Includes 8 management properties with 29 screens and 7,355 seats

Upcoming Bollywood Movie Line Up

S. No.	MOVIE NAME	LANGUAGE	STAR CAST	DIRECTOR
1	SOORYAVANSHI	HINDI	AKSHAY KUMAR, KATRINA KAIF, GULSHAN GROVER, CAMEO AJAY DEVGAN & RANVEER SINGH	ROHIT SHETTY
2	83	HINDI	RANVEER SINGH, SAHIL KHATTAR, CHIRAG PATIL, NAWAZUDDIN SIDDIQUI	KABIR KHAN
3	JAYESHBHAI JORDAAR	HINDI	RANVEER SINGH, SHALINI PANDEY, BOMAN IRANI, RATNA PATHAK	DIVYANG THAKKAR
4	RADHE - YOUR MOST WANTED BHAI	HINDI	SALMAN KHAN, DISHA PATANI, JACKIE SHROFF, RANDEEP HOODA	PRABHU DEVA
5	PRITHVIRAJ	HINDI	AKSHAY KUMAR, MANUSHI CHHILAR	DR CHANDRAPRAKASH DWIVEDI
6	BELL BOTTOM	HINDI	AKSHAY KUMAR, MRUNAL THAKUR	RANJIT TIWARI
7	BRAHMASTRA (PART 1) -	HINDI	RANBIR KAPOOR, ALIA BHATT, AMITABH BACHCHAN, MOUNI ROY, NAGARJUNA	AYAN MUKHERJEE
8	LAL SINGH CHADDHA	HINDI	AMIR KHAN, KAREENA KAPOOR KHAN	ADVAIT CHANDAN
9	MAIDAAN	HINDI	AJAY DEVGAN, KEERTHY SURESH	AMIT RAVINDRANATH SHARMA
10	ATRANGI RE	HINDI	AKSHAY KUMAR, DHANUSH, SARA ALI KHAN	ANAND L RAI
11	SHAMSHERA	HINDI	RANBIR KAPOOR, SANJAY DUTT, VAANII KAPOOR	KARAN MALHOTRA
12	SARDAR UDHAM SINGH	HINDI	VICKY KAUSHAL, BANITA SANDHU	SHOOJIT SIRCAR
13	KABHI EID KABHI DIWALI	HINDI	SALMAN KHAN	SAJID SAMJI
14	BACHCHAN PANDEY	HINDI	AKSHAY KUMAR, KRITI SANON	FARHAD SAMJI
15	KAITHI REMAKE	HINDI	AJAY DEVGAN	LOKESH KANAGARAJ
16	RRR	HINDI/TAMIL/TELUGU/ MALAYALAM	JR NTR, RAM CHARAN, ALIA BHAT, AJAY DEVGAN, DAISY EDGER-JONES	S S RAJAMOULI
17	PATHAN	HINDI	SHAKRUKH KHAN, JOHN ABRAHAM	Siddharth Anand
18	ATTACK	HINDI	JOHN ABHAHAM, JACQUILINE FERNANDEZ,	LAKSHYA RAJ ANAND
19	JERSEY	HINDI	SHAHID KAPOOR	GOWTAM TINNANURI
20	GANGUBAI KATHIAWADI	HINDI	AJAY DEVGAN, ALIA BHAT	SANJAY LEEA BHANSALI

Upcoming Hollywood Movie Line Up

S. No.	MOVIE NAME	LANGUAGE	STAR CAST	DIRECTOR
1	TENET	ENGLISH	ROBERT PATTINSON, ELIZABETH DEBICKI, ARON TAYLOR-JOHNSON, KENNETH BRANAGH	CHRISTOPHER NOLAN
2	TOP GUN 2 MAVERICK	ENGLISH	JENNIFER CONNELLY, TOM CRUISE, JON HAMM	JOSEPH KOSINSKI
3	BLACK WIDOW	ENGLISH	SCARLET JOHANSSON, FLORENCE PUGH, ROBERT DOWNER JR	CATE SHORTLAND
4	WONDER WOMAN 1984 (3D)	ENGLISH	PEDRO PASCAL, GAL GADOT, CONNIE NIELSEN, KRISTEN WIIG, CHRIS PINE	PATTY JENKINS
5	NO TIME TO DIE (BOND 25)	ENGLISH	DANIEL CRAIG, NAOMIE HARRIS, LEY SEYDOUX, RALPH FIENNES	DANNY BOYLE
6	FAST & FURIOUS 9	ENGLISH	VIN DIESEL, TYRESE GIBSON, LUCAS BLACK, DWAYNE JOHNSON	JUSTIN LIN
7	MISSION IMPOSSIBLE 7	ENGLISH	TOM CRUISE, REBECCA FERGUSON, HAYLEY ATWELL	CHLOE ZHAO
8	The Suicide Squad	ENGLISH	Jared Leto, Margot Robbie, Viola Davis, Joel Kinnaman, Jai Courtney	James Gunn
9	GODZILLA VS KONG (3D)	ENGLISH	JESSICA HENWICK, EIZA GONZÁLEZ, MILLIE BOBBY BROWN, REBECCA HALL	ADAM WINGARD
10	DUNE (3D)	ENGLISH	TIMOTHÉE CHALAMET, REBECCA FERGUSON, ZENDAYA, JASON MOMOA, OSCA ISSAC	DENIS VILLENEUVE
11	NEW MUTANTS (IMAX)	ENGLISH	ANYA TAYLOR-JOY, MAISIE WILLIAMS, ANTONIO BANDERAS	JOSH BOONE
12	TROLLS WORLD TOUR	ENGLISH	JAMIE DORNAN, ANNA KENDRICK, JUSTIN TIMBERLAKE	WALT DOHRN, DAVID P SMITH
13	MINIONS 2 - THE RISE OF GRU	ENGLISH	VOICES OF - JAMES MURRAY, PIERRE COFFIN	KYLE BALDA, BRAD ABLESON
14	JUNGLE CRUISE (3D)	ENGLISH	DWAYNE JOHNSON, EMILY BLUNT, JACK WHITEHALL	JAUME COLLET-SERRA
15	A QUIET PLACE PART II	ENGLISH	EMILY BLUNT, CILLIAN MURPHY, BRIAN TYREE HENRY	JOHN KRASINSKI
16	MONSTER PROBLEMS	ENGLISH	DYLAN O'BRIEN, MICHAEL ROOKER, JESSICA HENWICK	MICHAEL MATTHEWS
17	PETER RABBIT 2	ENGLISH	ROSE BYRNE, DOMHNALL GLEESON, JAMES CORDEN	WILL GLUCK
18	THE CONJURING: THE DEVIL MADE ME DO IT	ENGLISH	VERA FARMIGA, PATRICK WILSON, JULIAN HILLIARD, CHARLENE AMOIA	MICHAEL CHAVES
19	FREE GUY	ENGLISH	RYAN REYNOLDS, JOEID COMER, TAIKA WAITITI	SHWAN LEVY
20	ETERNALS (3D)	ENGLISH	ANGELINA JOLIE, SALMA HAYEK, RICHARD MADDEN	CHLOE ZHAO



CURRENT STATUS OF INOX MULTIPLEXES

Q2 & H1 21

INOX
LEISURE LIMITED

As per Ministry of Home Affairs Notification dated 30th Sept 2020, Cinemas/Theatres/Multiplexes have been permitted to open with 50% of their seating capacity with effect from 15th Oct 2020. (This is subject to State specific guidelines)

STATES WITH INOX PRESENCE THAT ARE PERMITTED TO OPEN CINEMAS

ANDHRA PRADESH
(8 LOCATIONS WITH 33 SCREENS)

ASSAM
(1 LOCATION WITH 2 SCREENS)

DELHI
(5 LOCATIONS WITH 16 SCREENS)

GOA
(4 LOCATIONS WITH 14 SCREENS)

GUJARAT
(20 LOCATIONS WITH 81 SCREENS)

HARYANA
(6 LOCATIONS WITH 19 SCREENS)

KARNATAKA
(12 LOCATIONS WITH 49 SCREENS)

MAHARASHTRA
(27 LOCATIONS WITH 129 SCREENS)

MADHYA PRADESH
(5 LOCATIONS WITH 28 SCREENS)

PUNJAB
(3 LOCATIONS WITH 13 SCREENS)

TAMILNADU
(5 LOCATIONS WITH 31 SCREENS)

UTTAR PRADESH
(12 LOCATIONS WITH 54 SCREENS)

WEST BENGAL
(15 LOCATIONS WITH 59 SCREENS)

A TOTAL OF 123 LOCATIONS | 528 SCREENS

BALANCE STATES TO OPEN:

CHHATTISGARH
(2 LOCATIONS WITH 8 SCREENS)

JHARKHAND
(1 LOCATION WITH 4 SCREENS)

ODISHA
(4 LOCATIONS WITH 14 SCREENS)

RAJASTHAN
(13 LOCATIONS WITH 47 SCREENS)

KERALA
(1 LOCATION WITH 6 SCREENS)

TELANGANA
(3 LOCATIONS WITH 19 SCREENS)

A TOTAL OF 24 LOCATIONS | 98 SCREENS 15

- During the COVID19 lockdown, multiplex cinemas were in a complete shutdown. As a result, INOX decided to negotiate with their landlords for a complete waiver in rent for the lockdown period.
- Some of the landlords have agreed to waive off the rent for the lockdown period, and we are in active discussions with the other landlords as well.
- INOX is also in active discussion with the landlords who take fixed rental, to start adopting a revenue share model for FY21.



- Regular engagement with production houses and distributors for release of movies in our theatres post lockdown
- The entire ecosystem of the Indian film industry understands the strong fundamentals of the global cinema consumption chain, which begins with theatricals, which turns out to be the most value-generating medium



#SAFETYFIRST



FREQUENT DEEP-CLEANING & DISINFECTION OF ALL CUSTOMER TOUCHPOINTS!



BOX OFFICE



ENTRY



LOBBY



AUDI



F&B STANDS



RESTROOMS



EXITS

INOX SAFETY COMMITMENTS



Masks mandatory, PPE kits available for purchase

Temperature check mandatory, only asymptomatic individuals allowed



Digital payments encouraged

Only E-tickets will be issued, Contactless QR-based entry



Floor markers for physical distancing

Provision for hand wash and sanitizers



Adjacent seats will be left vacant, not exceeding 50% occupancy in audi

6-feet distance to be maintained in the premises outside auditoria



Use of Aarogya Setu app encouraged

Auditoriums are disinfected and sanitized after every show



Designated bins for disposing used masks, gloves, etc.

20% enhancement of fresh air



INOX
LIVE the MOVIE



OFFICIAL SPONSOR OF THE INDIAN OLYMPIC TEAM



KANTAR MULTIPLEX STUDY JUN'2020

83% of the respondents missed watching movies in cinemas

53% of respondents believe that their food consumption at cinemas will remain same or would like to experiment with new food offerings at cinemas.

53% missed watching movies on big screen

51% of respondents are keen to return to cinemas post lockdown

BOOKMYSHOW SURVEY JUN'2020

54% of Indians eager to step out to catch their favorite films within 15-90 days, post lockdown

ORMAX MEDIA REPORT "BACK TO THE THEATRE"

82% of respondents missed watching movies in cinemas

69% audience say that they will visit theatres not just for big-scale films but for medium and small films too

CAPEX

- Currently, there are 41 screens to open, where-in, on an average 85% of the work has been completed.
- We would require an additional capex of ₹ 28cr to ₹ 30cr to complete these screens
- We would restart this capex cycle once we resume normalcy

FUND PLANNING

The liquidity position is very strong.

- As on 31st Oct'20, our cash holding is ₹ 94cr (including undrawn limits)
- The Board & Shareholders of INOX have approved fundraising through Equity Shares/Other securities upto ₹250 cr
- During shutdown, our average monthly cash burn was ₹10 cr to ₹ 12 cr.
- INOX owns 6 cinema properties and a head office. As per current market valuation, if required, we can raise ₹350 cr by doing a 'sale-lease back' of these properties

DEBT TO EQUITY

- As on 31st Oct'20, our 'Gross Debt Less Cash' is ₹127cr
- As on 31st Oct'20, our 'Gross Debt Less Cash' to 'Equity' is 0.12x¹

1) 'Gross Debt Less Cash' to 'Equity' is calculated by excluding impact of Ind AS116 from Equity, also lease liability has been excluded from Gross Debt



ANNEXURE

THE
Entertainment
DESTINATION OF INDIA

Annexure : CONSOLIDATED PROFIT & LOSS

Q2 & H1 21



Includes Ind AS 116

Particulars	In ₹ Cr							
	Q2FY21	Q2FY20	YoY %	Q1FY21	QoQ %	H1FY21	H1FY20	YoY %
Total Revenue	5	524	-99.1%	3	57.6%	8	1,020	-99.3%
Exhibition Cost	-	139	-100.0%	-	-	-	269	-100.0%
Food & Beverages Cost	-	35	-100.0%	-	-	-	68	-100.0%
Employee Benefits Expense	15	37	-59.2%	24	-37.4%	40	72	-45.4%
Property Rent & CAM	-	32	-100.0%	-	-	-	62	-100.0%
Rent concessions (Note 1)	(72)	-	-	(69)	4.4%	(142)	-	-
Power & Fuel, R&M	5	42	-87.8%	4	37.4%	9	86	-89.5%
Other Expenses	12	67	-82.4%	8	45.8%	20	138	-85.7%
EBITDA	45	172	-73.9%	36	24.2%	81	325	-75.1%
Depreciation & Amortisation	71	65	10.7%	71	0.9%	142	125	13.5%
Finance Cost	64	54	18.2%	63	1.2%	127	105	21.2%
PBT	(91)	53	-269.6%	(98)	-7.5%	(189)	95	-298.5%
Current tax	-	26	-100.0%	-	-	-	48	-100.0%
Deferred tax	(23)	(7)	204.1%	(24)	-6.4%	(47)	(15)	216.6%
Taxation pertaining to earlier years	(0.1)	(0.4)	-83.0%	-	-	(0.1)	(0.4)	-83.0%
PAT	(68)	35	-293.0%	(74)	-7.9%	(141)	62	-327.6%
Basic Earnings Per Share (EPS)	(6.74)	3.57	-289%	(7.49)	-10.0%	(14.23)	6.32	-325%

Note : 1) The Company has recognised rent concessions aggregating to ₹ 72cr and ₹ 142cr for the quarter/half year ended 30 September 2020 respectively (₹ 69 cr for the quarter ended 30th June 2020). The Company has applied the practical expedient to all COVID-19 related rent concessions that meet the conditions in paragraph 46B of the Ind AS 116: Leases, as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2020 and elected not to assess whether such rent concession is a lease modification. In accordance with principles of fair presentation, the amount of rent concessions has been disclosed as a separate line item.

Due to rounding-off, figures presented in the above table may not add up precisely to the totals provided and percentages may not precisely reflect the rounded-off figures.

Annexure : CONSOLIDATED BALANCE SHEET

Equity & Liabilities	Sep-20	Mar-20
Equity:		
Equity Share Capital	102.7	102.6
Other Equity	479.5	551.9
Interest in Inox Benefit Trust, at cost	-	(32.7)
Equity attributable to owners of the company	582.2	621.9
Non-Controlling Interest	0.01	0.01
Total Equity	582.2	621.9
Non-current liabilities:		
Borrowings	63.1	20.0
Lease Liability	2,554.0	2,592.2
Other Financial Liabilities	7.5	7.5
Provisions	16.3	17.9
Other Non-current Liabilities	60.2	66.5
Total of Non-Current Liabilities	2,701.1	2,704.1
Current Liabilities:		
Borrowings	79.2	102.6
Lease Liability	76.3	69.7
Trade Payables	72.6	129.5
Other Financial Liabilities	118.4	114.9
Other Current Liabilities	54.5	50.6
Provisions	19.7	19.5
Income Tax Liabilities (Net)	1.3	2.7
Total of Current Liabilities	422.1	489.5
Total Equity & Liabilities	3,705.4	3,815.4

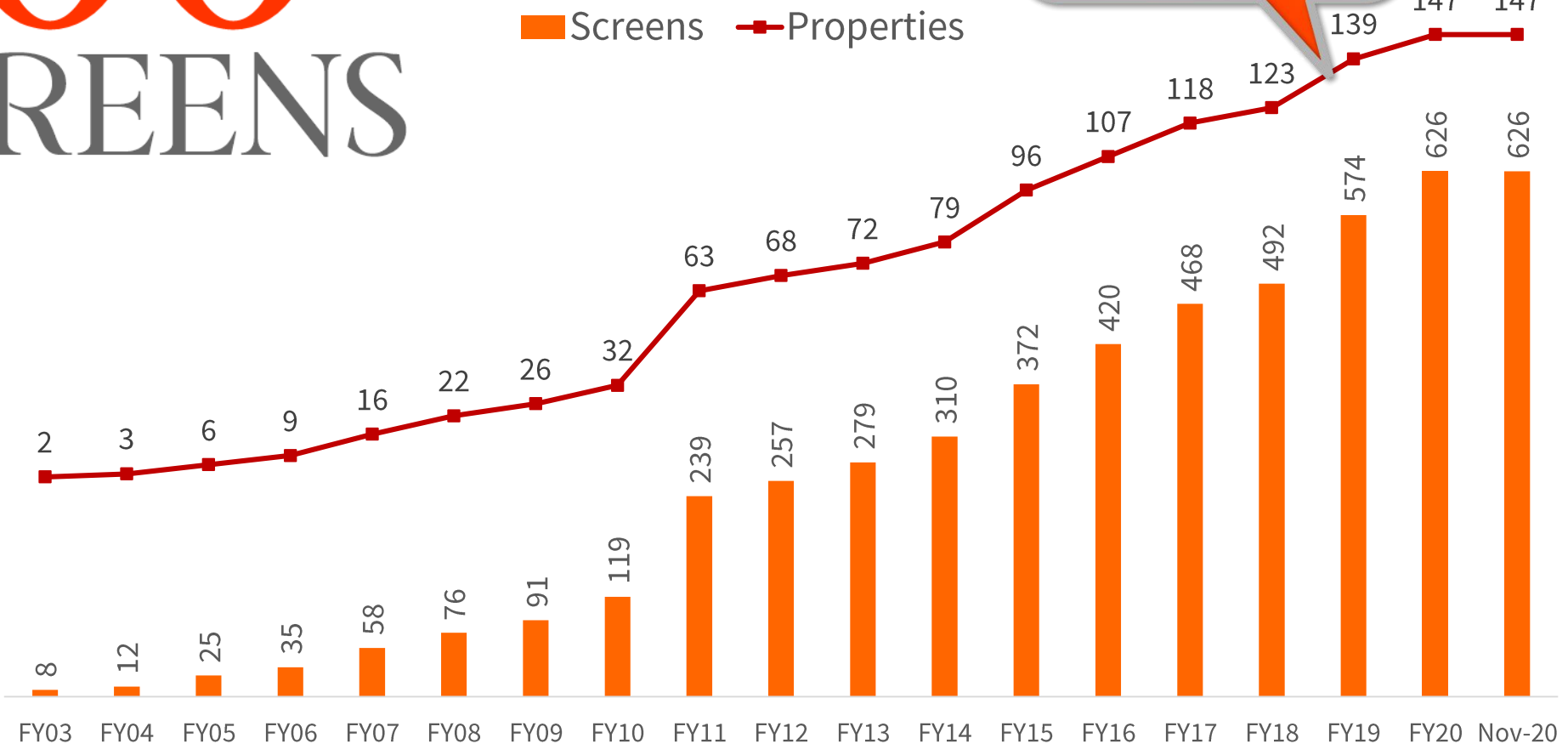
Assets	Sep-20	Mar-20
Non-Current Assets:		
Property, Plant & Equipment	923.3	975.4
Capital work-in-progress	96.8	85.3
Right of Use	2,052.2	2,141.8
Goodwill	17.5	17.5
Other Intangible Assets	6.7	8.4
Other Investments	0.2	0.2
Loans	107.1	101.6
Other Financial Assets	92.8	95.1
Deferred Tax Assets (Net)	223.9	177.3
Income Tax Assets (Net)	3.4	7.4
Other Non Current Assets	30.8	31.1
Total Non Current Assets	3,554.8	3,641.1
Current Assets:		
Inventories	11.9	13.6
Other Investments	0.4	1.0
Trade receivables	7.3	62.7
Cash and cash equivalents	67.4	40.2
Bank Balances	19.9	4.5
Loans	0.3	8.8
Other Financial Assets	0.2	0.3
Income Tax Assets (net)	-	-
Other Current Assets	43.2	43.1
Total Current Assets	150.6	174.3
Total Assets	3,705.4	3,815.4

Due to rounding-off, figures presented in the table may not add up precisely to the totals provided.

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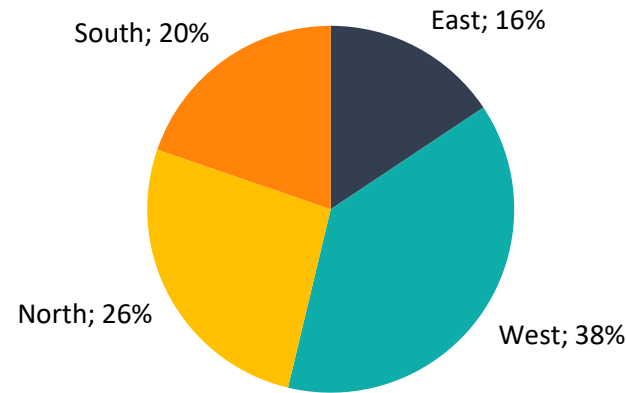
SCREENS

HIGHEST EVER OPENING
SINCE THE INCEPTION OF INOX
85 NEW
SCREENS
ADDED
IN FY19

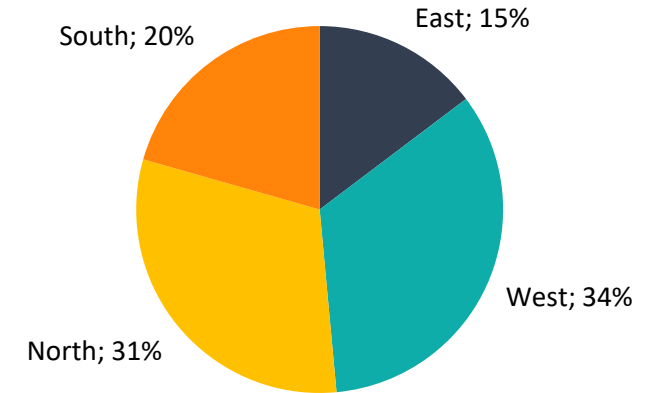


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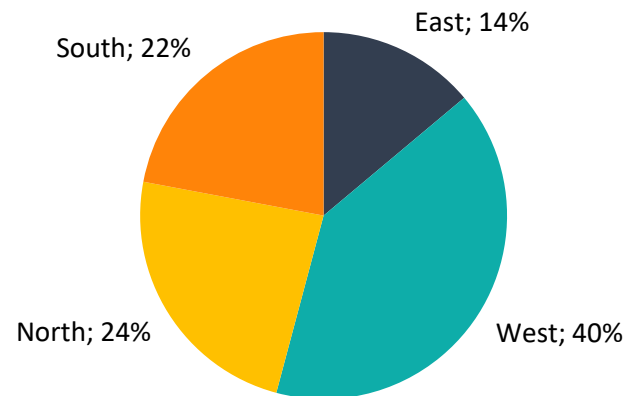
147 Properties*



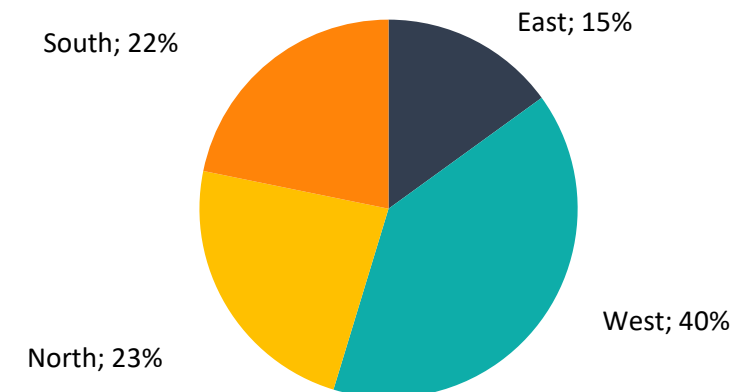
68 Cities



626 Screens



144,467 Seat



*Includes 8 management properties with 29 screens and 7,355 seats



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