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Ref. No. : BCMA: SEC: 2024 Date : January 25, 2024

BSE Ltd. Corporate Relations Department 1st floor, New Trading Ring, Rotunda Bldg P.J. Tower, Mumbai 400 001. Fax: 22723121/2039/2037 SCRIP CODE : 501430

Dear Sir(s),

Sub: Clarification on price movement

With reference to your letter no. L/SURV/ONL/PV/KB/ 2023-2024 / 3927 dated January 23, 2024 regarding clarification on price movement, we hereby submit that the company has always disclosed to the Stock Exchange all the material information which has a bearing on the operations/ performance of the Company, including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations 2015") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven. There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchanges at this point of time which may have a bearing on the price behaviour of the scrip.

We assure you that Company shall as required under Regulation 30 of the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchange of all material events / information / action.

We request you to kindly take the above clarification on your records.

Thanking you,

Yours faithfully,

For Bombay Cycle & Motor Agency Ltd.

Nidhi Agarwal Company Secretary & Compliance Officer