



# Gulf Oil Lubricants India Limited

May 21, 2024

**BSE Limited**

**Scrip Code: 538567**

*Through: BSE Listing Center*

**National Stock Exchange of India Ltd**

**Scrip symbol: GULFOILLUB**

*Through: NEAPS*

Dear Sir/ Madam,

**Sub.: Outcome of the Board Meeting held on May 21, 2024 - Appointment of Statutory Auditors**

**Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Change in Statutory Auditors**

We wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e. May 21, 2024, approved and recommended to the Shareholders the appointment of M/s S R B C & CO. LLP ("SRBC"), Chartered Accountants (ICAI Firm Registration No. 324982E/ E300003) as the Statutory Auditors of the Company to hold office for a term of five consecutive years from the conclusion of the ensuing 16th Annual General Meeting (AGM) till the conclusion of the 21st AGM to be held in the year 2029.

The appointment of SRBC is subject to the approval of the Shareholders of the Company at the ensuing AGM. M/s Price Waterhouse LLP, Chartered Accountants (ICAI Firm Registration No. 301112E/E300264), the present Statutory Auditors of the Company will complete their second term at the conclusion of the ensuing 16th AGM of the Company.

SRBC has confirmed their eligibility for appointment as Statutory Auditors. The disclosure pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

Kindly take the same on record.

**Gulf Oil Lubricants India Limited**  
**Registered & Corporate Office:**  
IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E),  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

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# Gulf Oil Lubricants India Limited

For Gulf Oil Lubricants India Limited

**Shweta Gupta**  
Company Secretary and Compliance Officer

*Encl.: as above*

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Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

SR. NO.	PARTICULARS	DETAILS
1	Reason for change viz. appointment, <del>re-appointment</del> resignation, removal, death or otherwise	The present term of existing Statutory Auditors viz. M/s Price Waterhouse LLP, Chartered Accountants (ICAI Firm Registration No. 301112E/E300264), shall expire at the conclusion of forthcoming 16th AGM to be held in the calendar year 2024. As PWC has completed its tenure of two consecutive terms of 5 years each, they are ineligible to be reappointed for the third consecutive term as statutory auditors of the Company under the Companies Act, 2013. The Board of Directors at their Meeting held today viz. Tuesday, May 21 2024, have approved the appointment of M/s S R B C & CO. LLP ('SRBC'), Chartered Accountants (ICAI Firm Registration No. 324982E/E300003) as the Statutory Auditor of the Company, subject to the approval of shareholders of the Company.
2	Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & Term of appointment/ <del>re-appointment</del>	SRBC will hold office as the Statutory Auditors of the Company for a term of five consecutive years from the conclusion of the ensuing 16th Annual General Meeting. till the conclusion of the 21st AGM to be held in

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the year 2029, subject to the approval of shareholders of the Company.

3	Brief Profile (in case of appointment)	M/s. S R B C & CO LLP (SRBC), with Firm Registration No. FRN 324982E/E300003, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI"). It is a Limited Liability Partnership Firm incorporated in India. The firm is a part of M/s. S.R. Batliboi & Affiliates network of audit firms registered with ICAI. The registered office of the firm is at 22, Camac Street, 3rd Floor, Block 'B', Kolkata. It has various offices at Mumbai, Delhi, Gurugram, Bangalore, Kolkata, Pune, Chennai, Ahmedabad etc.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not applicable

**For Gulf Oil Lubricants India Limited**

**Shweta Gupta**  
Company Secretary & Compliance Officer

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