

29th April 2024

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our earlier disclosure on 3<sup>rd</sup> January 2024, this is to inform that further to the Notice (dated 31<sup>st</sup> December 2023) from the Karnataka GST Department, an order dated 28<sup>th</sup> April 2024 has been received by us on 29<sup>th</sup> April 2024.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, a further update on the pending litigation, disclosed earlier on 3<sup>rd</sup> January 2024, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,  
For Akzo Nobel India Limited

Rajiv L Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above

## Annexure-1

<b>"Regularly check in until the litigation is concluded or the dispute is resolved."</b>		
<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>Our company received a Show Cause Notice (SCN) from the Karnataka GST Department (dated 31<sup>st</sup> December 2023) during the GST Audit for the financial year 2018-2019 disallowing the Input Tax Credit (ITC) under the CGST/SGST Act, 2017, and containing a demand of Rs.40,05,91,413/- including interest.</p> <p>To that, we responded along with the supporting documents within the given time limit.</p> <p>The Deputy Commissioner of State Tax, Karnataka GST Department reviewed our reply and has issued an Order (dated 28<sup>th</sup> April 2024) thus dropping the demand of Rs. 38,95,17,014/- out of the total demand as mentioned in the aforesaid SCN. The final demand as per the aforesaid Order is Rs.1,10,74,399/- (comprising Tax: Rs.53,69,575/-; Interest: Rs.51,67,866/-; and Penalty Rs.5,36,958/).</p> <p>This Order is open for further submissions before the relevant authorities, and we are in the process of responding within the stipulated time as mentioned in the said Order.</p>
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	