SCHAEFFLER

Schaeffler India Limited · Pune · Maharashtra

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (E) MUMBAI- 400 051

Company Code: SCHAEFFLER

09/04/2021

Sub. : Corrigendum to the Annual Report 2020 Ref. : Annual Report 2020 submitted on April 3, 2021

Dear Sirs,

With reference to the captioned subject and above referred Annual Report 2020 Phone: +91 8669613701 submitted on April 3, 2021, this is to inform that the Company has issued a corrigendum to its Shareholders.

Reference is made to page 02 of the Annual Report 2020 (Heading – **Growing through Innovation**). Due to typographical error, the Total revenue, Number of employees and Number of patent applications filed of the Schaeffler Group was wrongly mentioned as \in 14.4 billion, 84,200 and 1,875 as on December 31, 2020. The corrected information should be read as \in 12.6 billion, 83,300 and 1,900+ respectively.

Save for the above, all other information mentioned in the Annual Report 2020 will remain unchanged.

The updated Annual Report 2020 is available on the website of the Company at https://www.schaeffler.co.in/content.schaeffler.co.in/en/investor-relations/financials/annual-reports/index.jsp.

Please note that there is no change in the statutory details of the Company. As a good corporate governance practice, the corrigendum is issued to rectify factual changes in the data provided for the Schaeffler Group.

Kindly take the above on your records.

Yours sincerely,

For Schaeffler India Limited

Ashish Tiwari Vice President-Legal & Company Secretary

Schaeffler India Limited