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Date: 19.04.2021

To,

BSE Limited
Listing Compliances
PJ Towers, Dalal Street,
Mumbai – 400001, India

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

Sub: Press Release/Media Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 enclosed herewith is a press release issued by the company, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Thanking You,

Yours faithfully,

FOR AKME STAR HOUSING FINANCE LIMITED

ASHISH JAIN
ASHISH JAIN
MANAGING DIRECTOR
DIN: 02041164

Digitally signed by ASHISH JAIN
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Registered Office:

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Savina Circle, Udaipur 313002 | Tel.: (0294) 2489501 / 02

Corporate Office:

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Goregaon East, Mumbai 400063 | Tel.: +91 8828 036610

Akme Star Housing Finance Limited appoints three decade experienced veteran and ex-NHB official Mr. A P Saxena to the Board

Akme Star Housing Finance Limited (Akme Star HFC), a BSE listed housing finance company operational in affordable housing finance space has appointed Mr. A. P. Saxena, an ex-NHB official as non executive independent director on the Board of the Company

Mr. Saxena has three decades of experience having served at the NHB through his career and retired as a General Manager. He has been actively engaged in the areas of regulation and supervision of Housing Finance Companies and has a strong knowledge domain in areas of risk management, policy formulation, statutory/regulatory compliance and corporate governance. He was on the Board of CERSAI as a nominee director of the NHB

Mr. Saxena has also been associated with inter regulatory meetings with RBI, SEBI, IRDAI that discussed/deliberated on regulatory and compliance aspects of NBFCs/HFCs. Mr. Saxena is a post graduate in statistics and has an MBA degree from Faculty of Management Studies, University of Delhi. He has also worked with the Central Govt. as an officer of Indian Statistical Service at the beginning of his career

Mr. Saxena's appointment is a part of the overall transformation that Akme Star HFC has been undergoing post capital infusion by ARKFIN Investments Private Limited, an institutional investor in BFSI space

Akme Star HFC has been operational in south Rajasthan since a decade providing low ticket housing finance assistance to first time home buyers in EWS segment. The transformation process initiated in the HFC has resulted in geographical expansion to presence across 5 states, 7 branches and 15 digital PoPs; on boarding of experienced manpower across branches and head office; deployment of core lending solution aided by mobility; strengthening of liability franchise and strengthening of corporate governance through on boarding of reputed and experienced professionals to the Board of Company.

Speaking on the occasion, Mr. Ashish Jain, Managing Director of Akme Star HFC said, "We are extremely happy to have Mr. A P Saxena joining the Board of the Company. This is a significant step in becoming a board driven company. Mr. Saxena comes with rich experience in regulatory space especially in risk and compliance. His guidance and oversight will help Akme Star HFC to bolster the overall risk framework and corporate governance. This becomes extremely important towards having a strong platform for growth backed by quality in coming years. We welcome Mr. Saxena and look forward to be guided by his experience"

About Akme Star Housing Finance Limited

Akme Star Housing Finance Limited (Akme Star HFC) is an NHB registered housing finance company. The Company has been operational in affordable housing finance space since commencement of business operations in Sep 2009. Akme Star HFC works with a intent to enable home ownership through providing housing finance to target EWS/LIG customers. Akme Star HFC is managed by Mr. Ashish Jain (Managing Director) and a team of experienced housing finance professionals. Akme Star HFC is registered as a Primary Lending Institution (PLI) under the Pradhan MantriAwasYojana (PMAY). The Company is listed on Bombay Stock Exchange (BSE) since March 2015. Akme Star HFC has its Corporate Head Office in Mumbai, Maharashtra

For further details contact:

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