



Valiant Organics Limited

September 28, 2022

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE CODE-540145

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
NSE SYMBOL- VALIANTORG

Sub: Investor Presentation.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

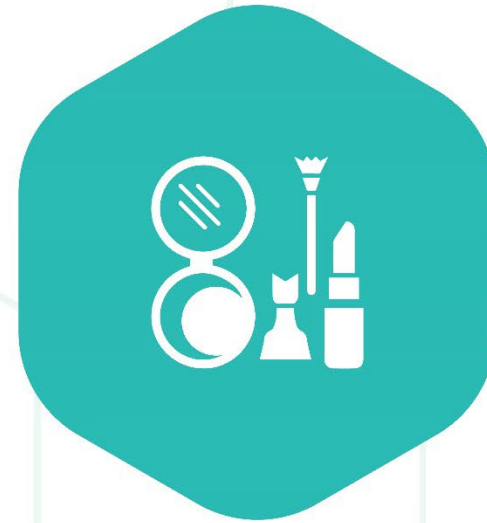
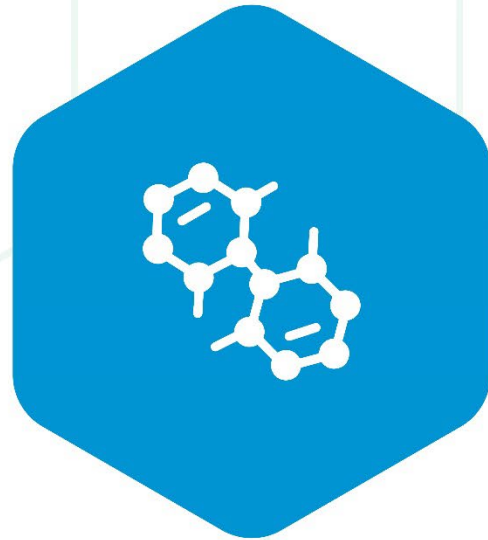
Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith presentation made to the shareholders of the Company at the 17th Annual General Meeting held today i.e., Wednesday, September 28, 2022.

Please take note of the above on your record.

Yours Faithfully,
For Valiant Organics Limited

Avani D. Lakhani
Company Secretary
ICSI M.NO: A47118



17th ANNUAL GENERAL MEETING

28 SEPTEMBER 2022

SNAPSHOT



One of the largest chlorophenol derivatives manufacturer globally



One of the leading manufacturer of Benzene derivatives products



One of the largest domestic PNA manufacturer



One of the few commercial players in Ortho Anisidine and Para Anisidine



Amongst 1st few domestic PAP Manufacturers



Diversified client base across Pharmaceuticals, Dyes & Pigments, Agrochemicals and specialty chemicals.



6 Manufacturing units across 5 Locations



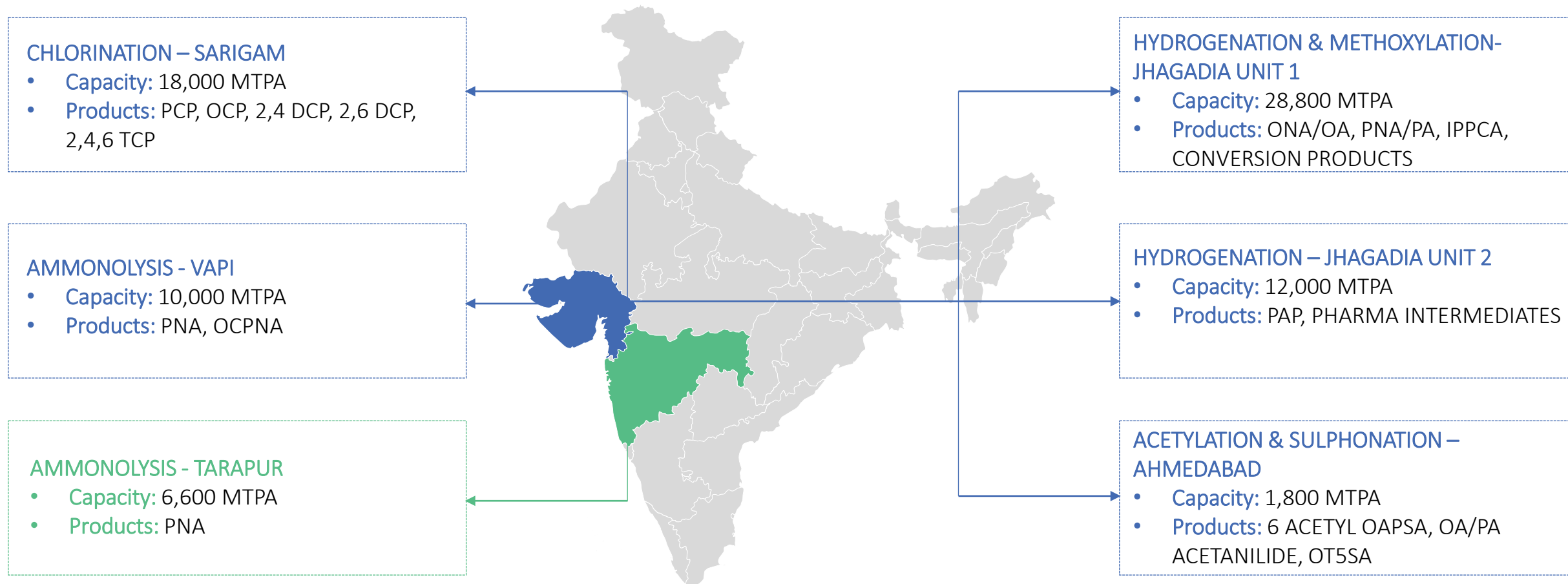
5 Zero Liquid Discharge plants



Total Production Capacity of 70,000 TPA



850+ Employees



Ammonolysis

Key Products:

- Para Nitro Aniline
- Ortho Chloro Para Nitro Aniline

Industries Served:

- Dyes
- Pigments

Hydrogenation

Key Products:

- Ortho Anisidine
- Para Anisidine
- IPPCA
- Meta Chloro Aniline
- Para Amino Phenol
- Ortho Amino Phenol

Industries Served:

- Dyes
- Pigments
- Pharmaceutical
- Agro Chemicals

Others

Acetylation

Key Products:

- 6 Acetyl OAPSA
- OA Acetanilide
- PA Acetanilide

Sulphonation

Key Products:

- OT5SA
- 4B Acid
- 2B Acid

Methoxylation

Key Products:

- Ortho Nitro Anisole
- Para Nitro Anisole

Industries Served:

- Dyes

Industries Served:

- Dyes
- Pigments

Industries Served:

- Dyes
- Pigments

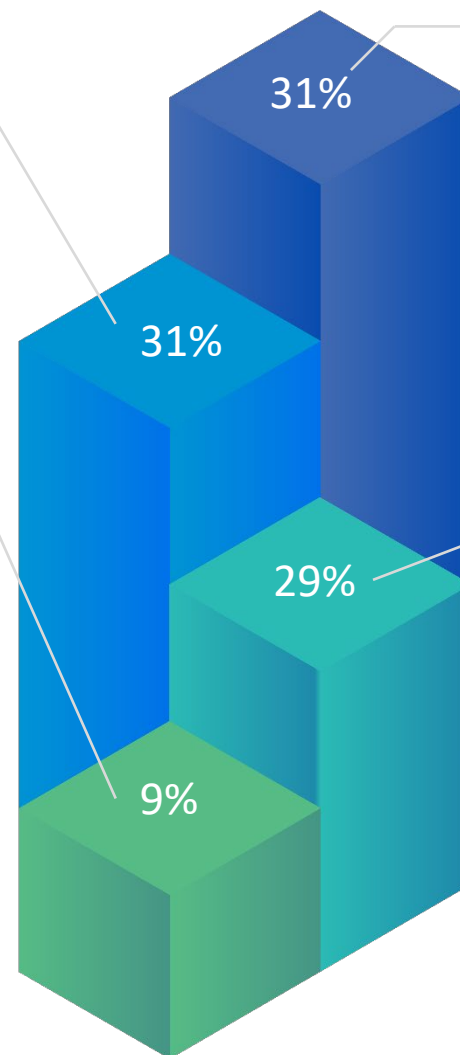
Chlorination

Key Products:

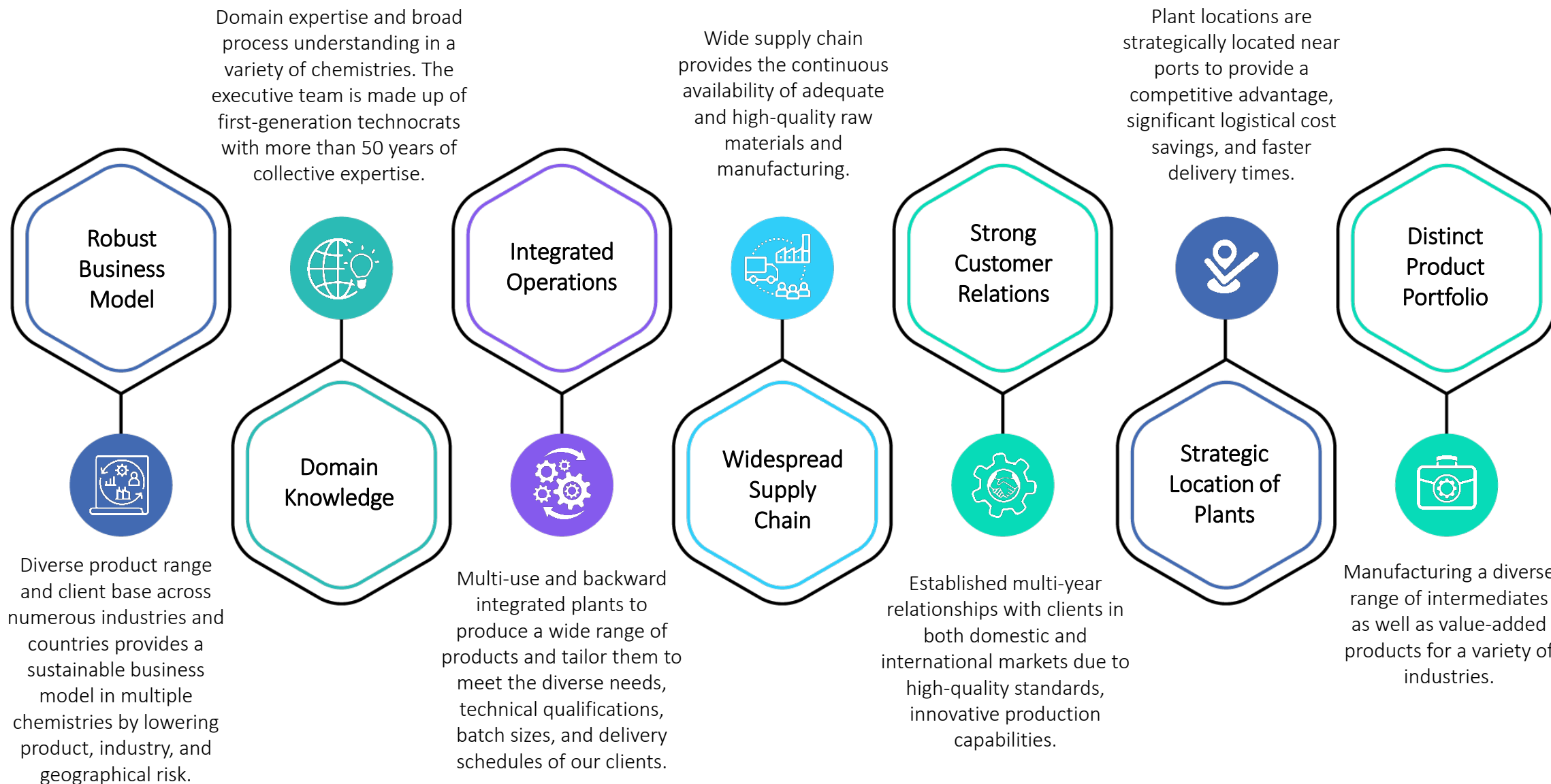
- Para ChloroPhenol (PCP)
- Ortho ChloroPhenol (OCP)
- 2,4 Di Chlorophenol (2,4 DCP)
- 2,6 Di ChloroPhenol (2,6 DCP)
- 2,4,6 Tri ChloroPhenol (2,4,6 TCP)

Industries Served:

- Agro Chemicals
- Cosmetics
- Veterinary
- Pharmaceuticals



FY22 Revenue Share

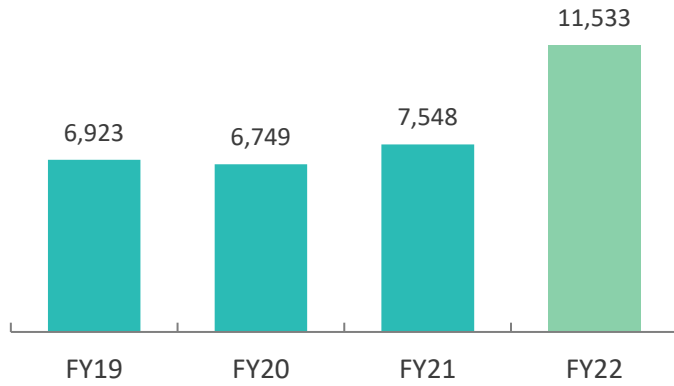




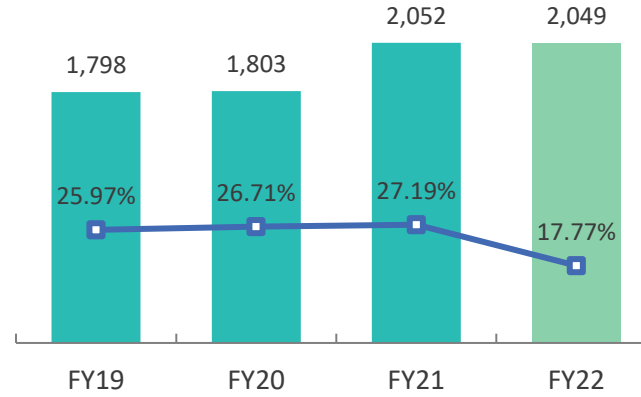
FINANCIAL OVERVIEW

Consolidated Financial Highlights

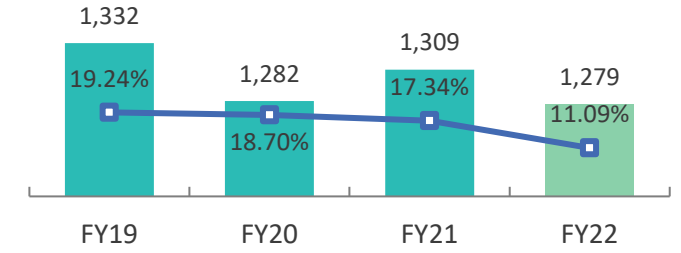
Operational Revenue (INR Mn)



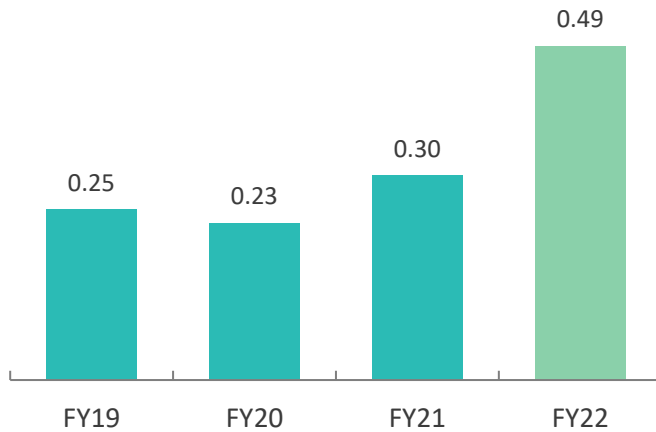
EBITDA (INR Mn) & EBITDA Margins (%)



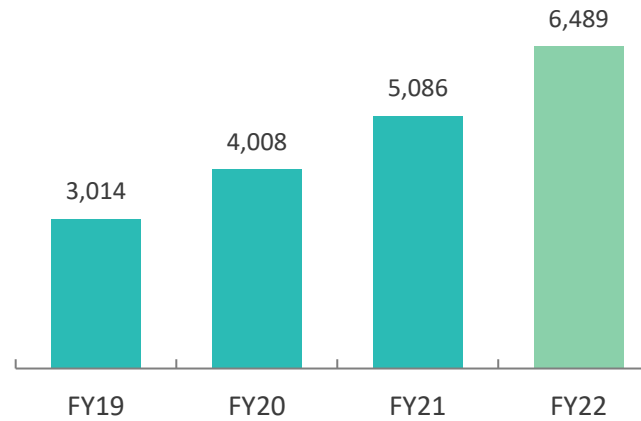
PAT (INR Mn) & PAT Margins (%)



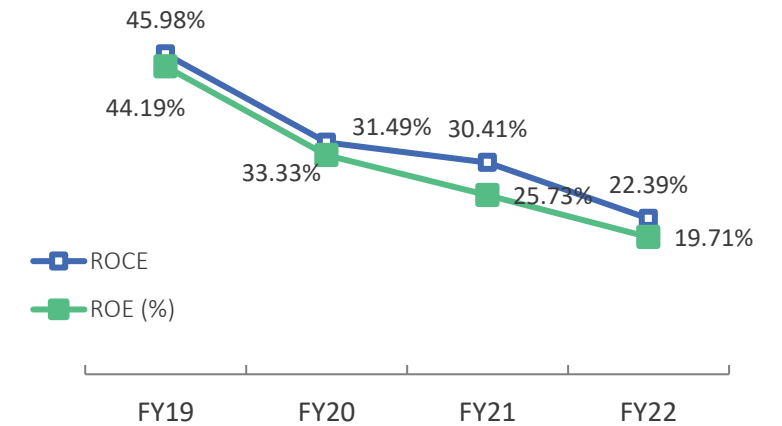
Net Debt to Equity (x)



Net Worth (INR Mn)



Return on Capital Employed & Return on Equity (%)





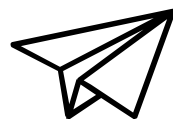
STRATEGIC OVERVIEW

ADVANTAGE INDIA



CHINA +1

- Global companies looking to broad base their procurement away from China to diversify geographical risk
- Even a 5% shift away from China's specialty chemical industry can translate into a US\$ 8 billion opportunity for India



OPPORTUNITIES

- Indian specialty chemicals (22% of total chemicals) grew at CAGR of 11% (FY14-15 to FY20-21), making its global share to 4%
- Indian Agrochemical sector is anticipated to grow at CAGR of 9.3% by 2025 with specialized chemicals expanding at over 12% CAGR
- Indian Dyestuff & Intermediates is expected to grow at CAGR 11% during FY2021-26
- Indian Pharma market is expected to grow 3x to reach US\$ 65bn by 2024 and US\$ 120+bn by 2030



POLICY SUPPORT

- The government plans to introduce production-linked incentives (PLI) scheme to promote domestic manufacturing of agrochemicals.
- Under the union budget 2022-2023, the government allocated INR 209 Crs (USD 27.43 Mn) to the Department of Chemicals and Petrochemicals.
- Total FDI inflow in the chemical sector (other than fertilizer) reached USD 19.09 Bn between April 2000 and July 2021.



INCREASING INVESTMENT

- India's specialty chemical companies are expanding their capacities to cater to rising demand from domestic and overseas.
- An investment of INR 8 lakh cr (USD 107.38 billion) is estimated in the Indian chemicals and petrochemicals sector by 2025. The specialty chemicals constitute 22% of the total chemicals and petrochemicals market in India. The demand for specialty chemicals is expected to rise at a 12% CAGR in 2019-22.

Completed & On-Going Projects

Product	Installed Capacity (MT per month)	Approx. Capex (INR Mn)	Project Status	Remarks
Commissioned				
Para Nitro Aniline (PNA) & Ortho Chloro Para Nitro Aniline (OCPNA)	550	~ 70	Completing phase-wise	<ul style="list-style-type: none"> Expansion from 550 TPM to 750 TPM at Vapi plant Full capacity addition in progress
Ortho Nitro Anisole (ONA)	600	~ 350-400	Completed in Q4 FY'20	<ul style="list-style-type: none"> Backward integrated for existing product Ortho Anisidine
Para Nitro Anisole (PNA)	200		Completed in Q4 FY'20	<ul style="list-style-type: none"> Captive use towards manufacture of Para Anisidine
Para Anisidine (PA)	150		Completed in Q4 FY'20	<ul style="list-style-type: none"> Currently mostly being imported in India Valiant will be one of the major producers in India
Ongoing Projects				
Para Amino Phenol (PAP)	1,000	~ 2,200	Completed in Q4 FY'21	<ul style="list-style-type: none"> Currently, limited availability domestically and mostly imported Due to technical difficulties in achieving the desired specification, the actual production delayed Ramp up in process for batch operations on-going. Simultaneous work on-going towards continuous process
Ortho Amino Phenol (OAP)	100	~ 150	Phase 1 production to commence soon	<ul style="list-style-type: none"> Currently, entirely imported in India Part of the production will be utilized as forward integration for one of company's existing products
Pharma Intermediates	20	~ 600	Expected production from Q3 FY'23	<ul style="list-style-type: none"> Multi-purpose plant for forward integration within Group Company Will manufacture N-1, N-2 raw materials for API products Awaiting approvals

Target Revenue Growth of 30%+



Increase Margin Profile



Stabilise and Scale up PAP project



Enhancing other Production Capacities



Moderate Production Costs



Strengthen Supply Chain



Widen Product Mix



Enhance Customer Base



Focus on Debottlenecking



Improve Returns on Capital Employed & Equity



Improve Working Capital and Reduce Debt





THANK YOU