



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182, E-mail: sreesakthi@sreekailas.com, Website:- secretary@sreekailas.com

February 12, 2021

To
The Listing Department
Bombay Stock Exchange
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held today (12.02.2021) – Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:- Scrip code – 532701, ISIN – INE266H01014

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of Cella Space Limited, at their meeting held today, ie, February 12, 2021, considered and approved the following: -

1. Unaudited Financial Results (both Standalone and Consolidated) for the quarter and nine months ended December 31, 2020 along with the Limited Review Report rendered by the Statutory Auditors.

A copy of the Unaudited Financial Results along with Limited Review Report is appended for your records.

The meeting concluded at 6.30 p.m.

This is for your information and records.

Thanking You
For Cella Space Limited

S Rajkumar (DIN:- 01790870)
Vice Chairman and Managing Director

CELLA SPACE LIMITED

Formerly Sree Sakthi Paper Mills Limited

CIN: L93000KL1991PLC006207

Sree Kailas 57/2993/94, Paliyam Road, Ernakulam, Kochi -682016

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER 2020

Sl. No.	Particulars	STANDALONE (Rs. In Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	
I	Income from Operations						
a	- Revenue from Operations	115.97	38.87	184.67	190.78	228.55	268.86
b	- Other Income	33.64	0.12	33.33	34.40	43.28	62.69
	Total Income	149.61	38.99	218.00	225.18	271.83	331.55
II	Expenses						
a	- Cost of materials consumed			40.37	-	40.37	59.59
b	- Purchase of stock-in trade	-	-	-	-	-	-
c	- Change in inventory	-	-	-	-	-	-
d	- Direct Expenses	2.44	3.34	5.47	5.78	5.47	
e	- Employees benefit expenses	9.99	9.16	21.67	28.09	67.34	62.57
f	- Finance cost	43.79	20.78	33.37	90.27	126.70	159.21
g	- Depreciation and amortization expenses	20.52	19.85	9.85	52.44	31.14	43.01
h	- Impairment loss on Property, Plant and Equipments				-	-	-
i	- Other expenses	20.43	15.29	19.12	39.40	81.71	125.10
	Total Expenses	97.17	68.42	129.85	215.98	352.73	449.48
III	Profit before exceptional items and tax (I-II)	52.44	(29.43)	88.15	9.20	(80.90)	(117.93)
IV	Exceptional Items	(21.90)	(58.92)	-	(80.82)	-	(203.84)
V	Profit before tax (III-IV)	74.34	29.49	88.15	90.02	(80.90)	85.91
VI	Tax Expenses						
a	- Current tax						
b	- Tax adjustments for previous year			-	-	-	-
c	- Deffered tax						
VII	Profit for the period (VI-V)	74.34	29.49	88.15	90.02	(80.90)	85.91
VIII	Other comprehensive income (net of tax)						
	- items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	- items that will be reclassified to profit or Loss	-	-	-	-	-	-
IX	Total comprehensive income for the period	74.34	29.49	88.15	90.02	(80.90)	86.41
	Attributable to						
	- Owners of the company	74.34	29.49	88.15	90.02	(80.90)	86.41
X	Total Number of equity shares (face value Rs.10/-)	191.51	191.51	191.51	191.51	191.51	191.51
XI	Earning per share						
	- Basic	0.39	0.15	0.46	0.47	(0.43)	0.46
	- Diluted	0.39	0.15	0.46	0.47	(0.43)	0.46

Notes

- The above results have been prepared in accordance with Ind AS notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the Audit Committee on 12th February 2021 and approved by the Board of Directors at the meeting held on 12th February 2021
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

For Cella Space Limited

S. Rajkumar

Vice Chairman and Managing Director

Place : Chennai

Date : 12.02.2021



KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011

Phone: 0484-2360663, 2360773 & 2375663

email : kprcoekm2@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF CELLA SPACE LIMITED FOR THE QUARTER ENDED 31st December 2020

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Company”) having the Registered office at “Sree Kailas”, Paliam Road, Cochin-16, for the quarter ended 31st December 2020 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”). This statement is the responsibility of Company’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi- 11

Date: 12/02/2021

UDIN: 21232410AAAAAG3543

For KPR & Co.

Chartered Accountant
Firm Regn. No. 5326

Deepa
DEEPA PRAVEEN B.Sc., FCA
Partner (Mem. No. 232410)

CELLA SPACE LIMITED AND ITS SUBSIDIARIES

Formerly Sree Sukthi Paper Mills Limited

CIN: L93000KL1991PLC006207

Sree Kailas 57/2993/94, Paliyam Road, Ernakulam, Kochi -682016

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER 2020

Sl. No.	Particulars	CONSOLIDATED (Rs. In Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	
I	Income from Operations						
a	- Revenue from Operations	115.97	38.87	184.67	190.78	228.55	268.86
b	- Other Income	33.60	0.08	34.09	34.29	44.61	64.24
	Total Income	149.57	38.95	218.76	225.08	273.16	333.10
II	Expenses						
a	- Cost of materials consumed		-	40.37	-	40.37	59.59
b	- Purchase of stock-in trade	-	-	-	-	-	-
c	- Change in inventory	-	-	-	-	-	-
d	- Direct Expenses	2.44	3.34	5.47	5.78	5.47	-
e	- Employees benefit expenses	9.99	9.16	21.67	28.09	67.34	62.57
f	- Finance cost	43.79	20.78	36.37	90.28	129.71	161.03
g	- Depreciation and amortization expenses	20.52	19.85	9.85	52.44	31.14	43.01
h	- Impairment loss on Property, Plant and Equipments				-	-	-
i	- Other expenses	20.43	15.99	22.06	40.45	85.51	125.32
	Total Expenses	97.17	69.13	135.79	217.04	359.54	451.52
III	Profit before exceptional items and tax (I-II)	52.40	(30.18)	82.98	8.04	(86.38)	(118.42)
IV	Exceptional Items	(21.90)	(58.92)	-	(80.82)	-	(194.34)
V	Profit before tax (III-IV)	74.29	28.74	82.98	88.85	(86.38)	75.92
VI	Tax Expenses						
a	- Current tax						
b	- Tax adjustments for previous year	-		0.17	-	0.17	-
c	- Deferred tax						
VII	Profit for the period (VI-V)	74.29	28.74	82.80	88.85	(86.55)	75.92
	- Owners of the company			91.62	89.47	(77.57)	81.02
	- Non controlling interest		-	(8.82)	(0.62)	(8.98)	(5.10)
VIII	Other comprehensive income (net of tax)						(0.50)
	- items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	- items that will be reclassified to profit or Loss	-	-	-	-	-	-
IX	Total comprehensive income for the period	74.29	28.74	82.80	88.85	(86.55)	76.42
	Attributable to						
	- Owners of the company	74.29	28.74	91.62	89.47	(77.57)	81.02
	- Non controlling interest	-	-	(8.82)	(0.62)	(8.98)	(5.10)
X	Total Number of equity shares (face value Rs.10/-)	191.51	191.51	191.51	191.51	191.51	191.51
XI	Earning per share						
	- Basic	0.39	0.15	0.43	0.46	(0.45)	0.41
	- Diluted	0.39	0.15	0.43	0.46	(0.45)	0.41

Notes

- The above results have been prepared in accordance with Ind AS notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the Audit Committee on 12th February 2021 and approved by the Board of Directors at the meeting held on 12th February 2021
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

For Cella Space Limited

S. Rajkumar

Vice Chairman and Managing Director

Place : Chennai

Date : 12.02.2021



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LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF
CELLA SPACE LIMITED FOR THE QUARTER ENDED
31st December 2020

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter ended 31th December 2020 (“the Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”). This statement is the responsibility of Parent’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

- a) Jalashaayi Alamparathodu Hydro Power Limited
- b) Sree Kailas Palchuram Hydro Power Ltd
- c) Sree Adi Sakthi Mukkuttathode Hydro Power Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act,2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing

Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim financial results reflect as given below:

Name of the Subsidiaries	Total Assets	Revenue For the Quarter ended 31st December 2020	Revenue For the 9 Months ended 31st December 2020	Net Profit/(Loss) For the Quarter ended 31st December 2020	Net Profit/(Loss) Loss For the 9 Months ended 31st December 2020
Jalashaayi Alamparathodu Hydro Power Limited	11.05	0.45	0.45	0.41	0.08
Sree Kailas Palchuram Hydro Power Ltd	10.31	0.00	0.00	(0.48)	(0.88)
Sree Adi Sakthi Mukkuttathode Hydro Power Limited	9.14	0.00	0.00	(0.01)	(0.36)
Total	30.77	0.45	0.45	(0.08)	(1.16)

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kochi- 11

Date: 12-02-2021

Udin:21232410AAAAAF7654

For KPR & Co.
Chartered Accountant
Firm Regn. No. 5326

Deepa
DEEPA PRAVEEN B.Sc., FCA
Partner (Mem. No. 232410)