



Date: April 8, 2024

To,

<b>The General Manager</b> <b>Dept. of Corporate Services</b> <b>National Stock Exchange of India Limited</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai-400051</b> <b>NSE Symbol: PRESTIGE</b>	<b>The Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, P J Towers</b> <b>Dalal Street</b> <b>Mumbai - 400 001</b> <b>BSE Scrip code: 533274</b>
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Dear Sir / Madam,

**Sub: Operations update for the quarter and year ended March 31, 2024.**

With reference to the above captioned subject, please find enclosed a statement containing an update on the operations of the Company for the quarter and year ended March 31, 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Prestige Estates Projects Limited**

**Venkat K Narayana**  
**Chief Executive Officer**



## Press Release

*For Immediate Release*

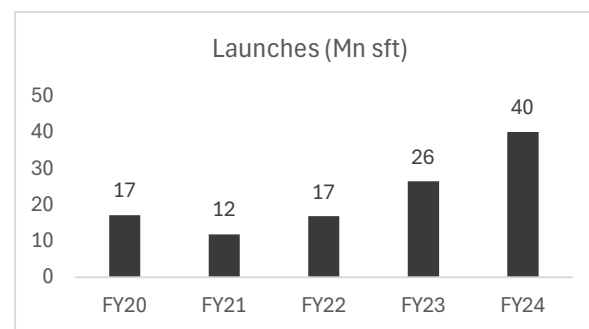
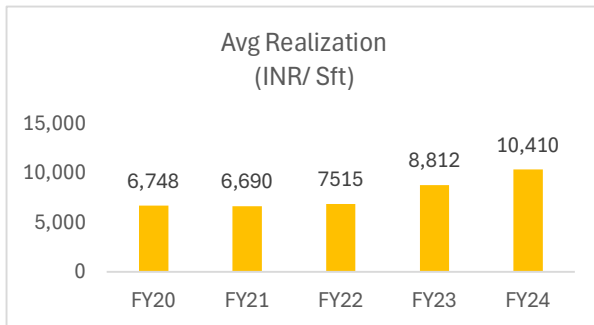
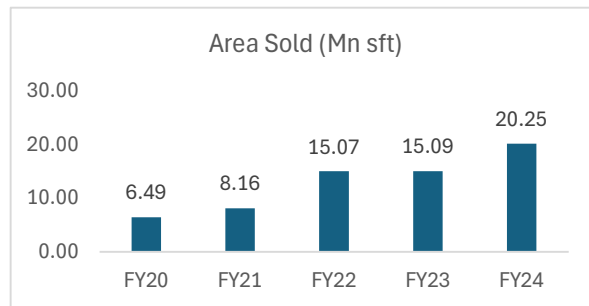
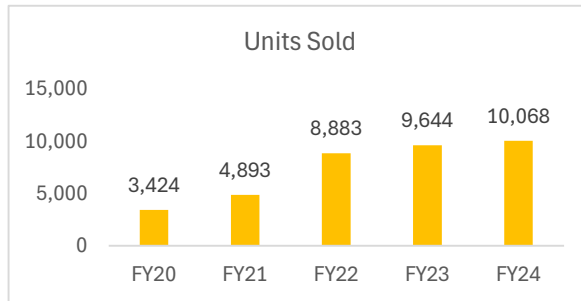
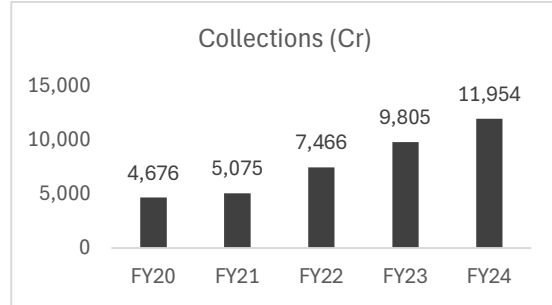
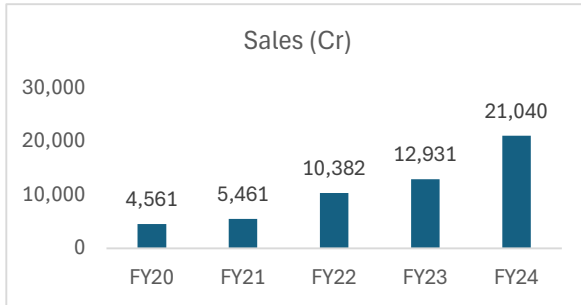
**Prestige Group achieves Record-breaking Sales Milestone of ₹21,040 Cr for FY24, marking its highest sales ever.**

**Bengaluru, April 08, 2024:** Prestige Group, India's leading real estate developer, has announced its Operational Results for the fiscal year and fourth quarter ending on March 31, 2024.

### **Operational Results for FY 24 & Q4 FY24**

- **Achieved the Highest Ever Annual Sales** - Prestige Group achieved a record-breaking Sales milestone of ₹21,040 Cr for FY24, marking a growth of 63% YOY (FY 23 Sales: ₹12,931 Cr); Quarterly Sales touched ₹4,707 Cr, up by 21% YOY.
- **Attained the Highest Ever Annual Collections** - of ₹11,954 Cr for FY24, a growth of 22% YOY (FY 23 Collections: ₹9,805 Cr); Quarterly Collections amounted to ₹3,474 Cr, up by 26% YOY.
- Achieved the **Highest Ever Area Sold** in the year, totalling 20.25 mn sft, up by 34% YOY; Quarterly Area Sold reached 4.11 mn sft, up by 3% YOY.
- Achieved the **Highest Ever Number of Units Sold**, with 10,068 units sold in FY2024; Quarterly Units Sold stood at 1,666 in Q4FY24.
- Achieved the **Highest Average Realization** at ₹10,410 psf in FY24.
- Achieved **Highest Ever Annual Launches** in a year, with total project launches totalling Total Development Area (TDA) aggregating to 40.19 mn sft, in FY 24, up by 52% YOY.
- Completed **delivery of 300 projects** encompassing 190 Mn sft area overall to date.
  - Delivered 19 projects spanning 25.55 mn sft in FY24.
  - Delivered 9 projects spanning 13.33 mn sft in Q4 FY24.

### Last 5 years Performance Overview



Commenting on the performance, **Mr. Irfan Razack, Chairman and Managing Director, Prestige Group**, said: “We are happy to announce our strong achievements in FY24 - our record-breaking sales of ₹21,040 Cr, coupled with the highest ever annual collections of ₹11,954 Cr, area sold, etc - among other parameters, reflect the trust of our customers and dedication of our team. Furthermore, the strategic initiatives, including significant acquisitions and successful partnerships, have not only contributed to our financial success but also strengthened our position as a leading real estate developer. The completion of landmark projects and the recognition received in terms of awards and certifications are a testament to our relentless pursuit of quality and customer satisfaction.”



**Mr. Venkat K Narayana, Group CEO,** said “Our operational performance has been formidable during FY 24. We anticipate greater momentum ahead, with key markets like NCR and Pune driving sales. Our focus on project completions and new launches has fueled growth, with completion of 19 projects spanning 25 Mn sft in FY24. Looking to FY25, notable launches include Prestige Forest Hills in Mumbai; Prestige Raintree Park and Prestige Falcon City Luxe in Bengaluru; Prestige Pallava Gardens in Chennai; The Prestige City Indirapuram and Prestige Bougainvillea in NCR; collectively contributing nearly 30 Mn sft with a combined GDV of ₹28,000 Cr”

**About Prestige Group: -**

Prestige Group, one of the leading real estate developers in the country, has a legacy of over three decades in real estate development. It has diversified business model across various segments, viz Residential, Office, Retail, Hospitality, Property Management and Warehouses with operations in more than 12 major locations in India. The Group has completed 300 projects spanning a developable area of ~ 190 mn sft. The company has been graded CRISIL DA1+ by CRISIL and enjoys a credit rating of ICRA A+.

**For more information, please contact:**

Company Secretary and Compliance Officer,  
Prestige Falcon Towers,  
No. 19, Brunton Road, (Off M.G Road)  
Bengaluru 560 025.